



## Product Details

The United Arab Bank (UAB) Personal Loan is designed to help you realize your dreams with a high loan amount, competitive interest rates and repayment in Equated Monthly Installments (EMI). This Key Facts Statement (KFS) provides you with indicative information about interest, fees and charges for Personal Loan. Please refer to the offer letter for the final terms.

<b>Loan Type</b>	Personal Loan
<b>Loan Amount</b>	Up to AED 2,000,000
<b>Loan Currency</b>	AED (Arab Emirates Dirham)
<b>Loan Period</b>	Min. 6 months and Max. 48 months (up to 60 months for Ministry of Defence).
<b>Interest Rate (Indicative)- Fixed</b>	Starting from 4.99% up to 19.99% on reducing balance per annum. The rate will remain unchanged for the loan period.
<b>Annualised Percentage Rate (APR) (Indicative)</b>	Starting from 6.74% up to 21.74%. APR is a reference rate, which includes applicable interest, fees and charges of the product, expressed as an annualized rate.
<b>Loan Repayment</b>	Your loan repayment is in Equated Monthly Installment (EMI) and is fixed for the entire loan period.

## Fees & Charges

<b>Loan Processing Fee</b>	1% of the loan amount (Min AED 525.00 -Max AED 2,625.00) e.g. AED 1,500 + AED 75 (VAT) for a loan of AED 150,000
<b>Life Insurance</b>	Single Premium Payment, 0.0156% per month for UAB internal group insurance calculated based on finance tenure & finance amount.
<b>Partial Settlement Fee</b>	1% of payment amount or AED 10,500 whichever is lower (inclusive of VAT).
<b>Late Payment Fee</b>	Late Payment Fee is billed only when the monthly repayment is not received in full by the due date. 2% of the installment. (Min AED 52.05 -Max AED 210.00) e.g. AED 91.40 + 4.57(VAT) for an EMI AED 4,570.
<b>Loan Cancellation Fee</b>	AED 105.00 (inclusive of VAT).
<b>Early Settlement Fee</b>	1% of the remaining balance. (Max AED 10,500) e.g. AED 1,500.00 + 75.00 (VAT) for a remaining balance of AED 150,000.
<b>Installment Deferment</b>	AED 105.00
<b>Rescheduling Fee</b>	AED 262.50
<b>Liability/No Liability Letter Fee</b>	AED 63.00

## Illustration Example

<b>Loan Amount</b>	AED 20,000.00	<b>Monthly EMI</b>	AED 3,382.01
<b>Number of Repayments</b>	6 months	<b>Total Interest</b>	AED 239.41
<b>Interest Rate</b>	4.99%		

Months	Principle Outstanding	Interest	Principal Repayment
Month-1	16,701.16	30.49	3,298.84
Month-2	13,388.60	69.45	3,312.56
Month-3	10,062.26	55.67	3,326.34
Month-4	6,722.09	41.84	3,340.17
Month-5	3,368.03	27.95	3,354.06
Month-6	0.00	14.01	3,368.03



## Product Requirements

<b>Life Insurance Options</b>	Single premium policy to be assigned for option b. a. UAB internal group insurance. b. Others.
<b>Undated Security Cheque</b>	Undated security cheque up to 120% of personal loan.
<b>Account</b>	UAB account with salary transfer is mandatory, except for non-salary transfer loans.
<b>Disbursal of Funds</b>	Disbursal of funds depends on the fulfillment of UAB requirements for e.g. credit conditions, completion of documents etc.

## Important Terms & Conditions

<b>Change in Contact Details / Employer</b>	The personal loan is granted on basis of salary transfer to UAB. The customer should inform UAB for any change in contact details, change in employment status etc...
<b>Change in Terms</b>	UAB reserves the right to revise Terms & Conditions and Schedule of Charges. In case of any change, you will be notified on your registered contact details 60 days prior to the change.
<b>Third Party Disclosure</b>	UAB is obligated to share customer information with the designated Government Entities as per the applicable Bank Terms & Conditions. In case of non payment of the loan, UAB can allocate a third party to recover the amount.
<b>Cooling off Period</b>	You have the right to cancel the facility by informing us in writing to info@uab.ae within 5 business days after signing the application form. All applicable UAB fees will apply from the 6 <sup>th</sup> day onwards.
<b>Processing Time</b>	The processing of your application leading to disbursal may take up to 10 business days from the time UAB receives complete documentation. However, the loan will be processed and funds will be on hold in your account till receipt of original documents, no liability letter from other Bank (applicable for buyout cases), salary transfer letter and or till the first salary is credited in your UAB account.

## Additional Information

- If you have any queries and questions, you can reach our customer service 24/7 on 800474 or info@uab.ae.
- In order to check your eligibility to apply for other UAB products, please contact a UAB sales representative or visit our website www.uab.ae.
- To obtain the best deal for you, you may check other bank offers to compare interest rates, fees & features. You can compare the other bank key fact statements when deciding on the best option that suits your needs.
- You may cancel the loan agreement post disbursal as per applicable terms and conditions.
- You may pay your loan facility early by informing UAB, partial and early settlement is subject to approvals and applicable fee.
- Please refer to www.uab.ae for Terms & Conditions and Schedule of Charges.
- If you are unsatisfied with our services or to report fraud/complaint/dispute, please contact our 24/7 customer service on 800474 or info@uab.ae.



### Important Warnings

- In case of default on payment, a delayed payment penal charges may apply. All fees are inclusive of applicable VAT (value-added tax).
- UAB may represent a Direct Debit Authority (DDA) which is returned unpaid, your financial institution may impose applicable charges for returned DDA.
- If you do not meet the repayments / payments on your loan on time and in full, your account will go into arrears. This may affect your credit rating (Al Etihad Credit Bureau) and may limit your ability to access financing in future.
- If default persists in case of not receiving payments as per schedule and agreed terms, UAB may initiate action for recovery, restrict usage and accessibility to services and or legal action.
- UAB may refuse to execute any requests, instructions or services, if you fail to comply with the necessary procedures; or if the information or data are incorrect or are in violation of the applicable laws in the United Arab Emirates.
- This information is not final and subject to approval and signed by both parties, and it does not replace the personal loan application, agreement document. You have the right for a copy of loan application, loan agreement document upon disbursal of the credit facility.



## Your Acknowledgment

I acknowledge the receipt of and understanding of this Key Fact Statement. I also acknowledge that I have an understanding of the product/service features, pricing, benefits, risks, fees, and Consumer's rights and obligations as detailed in the Key Fact Statement. I acknowledge and agree that the provision of any banking services shall be at UAB's discretion and subject to all applicable Terms & Conditions of UAB Banking Services General Terms & Conditions, which may be revised from time to time.

Applicant Name

Applicant Signature

UAB Representative

Date : \_\_\_\_/\_\_\_\_/\_\_\_\_