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INVITATION TO ATTEND THE GENERAL ASSEMBLY OF THE SHAREHOLDERS OF UNITED ARAB BANK (PJSC)

The Board of Directors of the United Arab Bank (P.J.S.C.) the ("Bank") is pleased to invite the Bank's shareholders to attend the General Assembly meeting to be held online exactly at 11:00 a.m. on Thursday, 16 March 2023 at the United Arab Bank Head Office in the Emirate of Sharjah to discuss the following agenda:

I- Items to be approved by an ordinary resolution (*passed by 50% of the shares represented at the General Meeting - as per the Commercial Companies Law No. 32 of 2021*):

1. Hearing the Board of Directors' report on the Company's activity and its financial position for the financial year ended 31st December 2022 and its approval.
2. Hearing the Accounting Auditor's report on the financial year ended 31st December 2022 and its approval.
3. Discussing the Company's balance sheet and profit & loss account on the financial year ended 31st December 2022 and their approval.
4. Looking into the Board of Directors' recommendations on the non-distribution of profits, whether in the form of cash or bonus shares for the year 2022.
5. Reviewing and approving the Board of Directors' recommendations on the distribution of remunerations to the Board of Directors for the year 2022.
6. The acquittal of the Board of Directors in respect of the year ended 31st December 2022, or their non-acquittal and their removal, and filing an accountability lawsuit against them, as the case maybe.
7. The acquittal of the Bank's Auditors in respect of the year ended 31st December 2022, or their non-acquittal, removal, and filing an accountability lawsuit against them, as the case maybe.
8. The appointment of the Bank's Auditors for the year ended 31st December 2023 and determining their fees.
9. Authorizing the Board of Directors' members who were nominated by the Bank to participate in the commercial activities that are competitive to the Bank, pursuant to Article (152) of the Commercial Companies Law No. (2) of 2015.
10. Reviewing and approving the annual report of the Internal Legal Supervisory Commission.
11. Reviewing and approving Amending Article (24) of the Bank's Articles of Association
12. The election of three members to fill the ninth, tenth and the eleventh seats in Bank's Board of Directors



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II- Items to be approved by Special resolution (*passed by 75% of the shares represented at the General Meeting - as per the Commercial Companies Law No. 32 of 2021*):

Discussing and the approval on the establishment of a medium-term bonds program (that are inconvertible into shares) for the issue of bond or debt instruments, launched in the local or international markets with a maximum limit of 500 million US dollars/or its equivalent in other currencies; such as a special or public launch in international stock exchange market. The program should be accomplished within one year from the date of holding the annual General Assembly meeting. In this regard, the Board of Directors shall be authorized to take a decision on the methods of this issue, and on the amendment of any document relevant to the program, according to the method to be determined by the Board of Directors. Provided the amount of any issue pursuant to this program shall be compatible with all laws and requirements adopted by the Securities & Commodities Authority and the Central Bank of the UAE.



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Notes:

1. Anyone authorized to attend the General Assembly meeting may delegate anyone, other than the Board of Directors' members, or those working in the Company, or the broker company or its employees, as per a written authorization letter. Provided the agent should not represent a number of shareholders holding according to this capacity more than 5% five percent of the Company's capital. The legal agent shall also represent the unqualified persons, provided the requirements stipulated under the two items 1 & 2 of Article 40 of the Resolution issued by the Chairman of the Authority's Board of Directors No. 3/RM of 2020 should be complied with on the approval of the Public Joint-Stock Companies Governance Manual. (You can review the declaration published on the Company's page of the Electronic Market website on the mandatory procedures of approving the delegation of an agent).
2. The corporate entity may delegate one of its representatives or one of those in charge of its management as per a resolution issued by its board of directors or anyone acting on its behalf, to represent the corporate entity in the General Assembly of the Company. The authorized person shall enjoy all powers decided in the authorization resolution.
3. The shareholder registered on Thursday, 16 March 2023 shall have the right to vote in the General Assembly meeting.
4. The person entitled to profits is the shareholder registered on 16 March 2023.
5. The shareholders may review the financial statements, governance report and sustainability report) integrated report (of the Company thru the website of Abu Dhabi Securities Market www.adx.ae, and thru the Company's website www.uab.ae).
6. The meeting of the General Assembly shall be deemed valid if attended by shareholders holding or representing by proxy no less than 50% of the Company's capital. If this quorum was not satisfied in the first meeting, a second meeting should be held on 21 March 2023 in the same venue and at the same time, where the second meeting shall be deemed valid, regardless of the percentage of the present shareholders.
7. Special Resolution: is the resolution issued according to the majority of votes expressed by shareholders holding no less than three-quarters of shares represented in the General Assembly meeting of the public joint-stock company).
8. The shareholders may apply for registration and voting by using the digital platform "SAHMI" of Abu Dhabi Securities Market. For further enquiries about the online voting procedures, you can visit the following link:

<https://www.adx.ae/Arabic/pages/NewsDetails.aspx?viewid=20200322105420>



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9. You can review the Investors Rights Manual in Securities that is available on the main page published on the Authority's official website according to the following link:

<https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>