



INVITATION TO ATTEND THE GENERAL ASSEMBLY OF THE SHAREHOLDERS OF UNITED ARAB BANK (PJSC)

The Board of Directors of **United Arab Bank (P.J.S.C.)** (“Bank”) is pleased to invite you to attend the General Assembly Meeting which will be held on Thursday 14 April 2022 at 1:00pm virtually without physical attendance, to discuss and approve the below agenda.

Items to be approved by an ordinary resolution (*passed by 50% of the shares represented at the General Meeting - as per the Commercial Companies Law No. 2 of 2015*):

1. Consider and approve the Report of the Board of Directors on the Bank’s activities and financial position for the year ended 31 December 2021.
2. Consider and approve the Auditor’s Report on the Bank’s financial position for the year ended 31 December 2021.
3. Consider and approve the Bank's Balance Sheet and Profit and Loss Account for the year ended 31 December 2021.
4. Consider and approve the Board of Director’s recommendation to not distribute dividends, whether in cash or bonus shares, for the year 2021.
5. Consider and approve the Board of Director’s recommendation to not distribute any remuneration to the Board of Directors for 2021.
6. Discharge the members of the Board of Directors for the year ended 31 December 2021 or to dismiss them and file a liability lawsuit against them, as the case may be.
7. Discharge the Bank’s auditors for the year ended 31 December 2021 or dismiss them and file a liability lawsuit against them, as the case may be.
8. Appoint the Bank’s auditors for the year ending 31 December 2022 and determine their fees
9. Authorize the Bank’s elected Board members to participate in business in competition with the Bank as per Article (152) of the Commercial Companies Law No. 2 of 2015.
10. Consider and approve the annual Sharia report of the Internal Sharia Supervisory Committee (ISSC) and renewing the appoint of ISSC members



Notes

1. Shareholders can register and vote using ADX digital platform “SAHMI”. For more inquiries about electronic voting procedure, please visit this link <https://www.adx.ae/Arabic/pages/NewsDetails.aspx?viewid=20200322105420>
2. Any shareholder having the right to attend the General Assembly may delegate any person elected by such shareholder, other than a member of the Board, employees of the company or Brokerage Company or its employees, under a special written proxy. A proxy of a number of shareholders shall not hold in this capacity over 5% of the capital of the Bank. Shareholders who are minors or interdicted shall be represented by their legal representatives. “The requirements contained in items 1 and 2 of Article No. (40) of the Authority’s Chairman of the Board of Directors’ Decision No. (3/r.m) for the year 2020 regarding the adoption of the Governance Guide for Public Shareholding Companies are observed.) You can view the disclosure published on the company’s page. On the market's website regarding the procedures for approving the power of attorney.
3. A corporate person may delegate one of its representatives or those in charge of its management under a decision passed by its Board of Directors or any similar entity to represent such corporate person in any General Assembly of the Bank. The delegated person shall have the powers as determined under the delegation decision.
4. The General Meeting shall not be validly held unless attended by shareholders (in person or via proxy) representing not less than 50% of the share capital of the Bank. In the event that such quorum is not present at the first General Meeting, a second meeting will take place on 21 April 2022 at the same venue and time and the second meeting shall be valid irrespective of the shareholders attendance percentage.
5. The owner of a share registered on the working day preceding the meeting of the general assembly on Wednesday 13 April 2022 shall be deemed to be the holder of the right to vote in the meeting.
6. Shareholders can view Bank’s financial, Governance, and Sustainability reports on the Bank’s website www.uab.ae and Abu Dhabi Stock Exchange website www.adx.ae, investor’s rights guideline on Securities & Commodities authority home page under the following link www.sca.ae
7. A Special Resolution is a resolution passed by a majority of shareholders holding at least 75% of the shares represented at the General Meeting of the Bank.
8. Investor relations guide is available on SCA main page at: <https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>