



UAB Islamic SALAF

SALARY ADVANCE FACILITY

SALAF Facility is based on the Islamic concept "**Qard Al Hasan**", which refers to "**Interest Free Loan**".

This product is consistent with the Shari'ah prohibition against "Riba" (Interest) as the borrower is not compensating the lender for the money advanced.

SALAF Benefits & Features:

- Shari'ah complaint product
- 0% profit rate
- Minimum Salaf limit is Aed 5K and Maximum 75K
- The limit is one time multiple of customer's salary
- Set-up Fee Aed 300
- Salaf Fixed Monthly fees Aed 250 to Aed 500
- Salaf renewal fee Aed 300

ELIGIBILITY

- Minimum Salary required to apply for Salaf is Aed 5,000
- Facility Setup / renewal fee will be charged in advance for one year
- Salaf fixed monthly fee is applicable in case of limit utilization
- Customers who wish to apply for Salaf must have an Islamic Current Account
- Existing Islamic Account or shall open a new Islamic account with UAB
- Salary to be assigned to the Islamic Current Account

To apply or know more on UAB Islamic products, please visit uab.ae or call **800474**.