



البنك العربي المتحد
UNITED ARAB BANK

Press Release

United Arab Bank Signs US\$250 Million Syndicated Loan Agreement

Sharjah, 22 December 2013 - United Arab Bank (UAB), the fastest growing bank in the Middle East, announced the completion of a US\$250 million syndicated loan. The syndicate of 12 multinational and regional banks signed a 2-year term loan facility for UAB. The facility was originally targeted to raise US\$200 million, but received subscriptions of more than double this amount. The loan will be used for general corporate purposes.

In the landmark deal, National Bank of Abu Dhabi and Abu Dhabi Commercial Bank acted as Documentation and Facility Agents whilst also participating as book runners and mandated lead arrangers. Other book runners and mandated lead arrangers include Arab Banking Corporation, National Bank of Umm al Quwain, First Gulf Bank and Union National Bank. Lead arrangers participating in the facility include Commercial Bank of Dubai, Commercial Bank of Qatar, Al Khalij Commercial Bank, Standard Chartered Bank, Commerzbank and Bank of America Merrill Lynch.

Commenting on the closing of the syndicated loan, Paul Trowbridge, Chief Executive Officer, United Arab Bank, said: "I am delighted that this landmark transaction has been completed, with the support of key relationship banks, both international and local. The successful completion of this loan facility affirms United Arab Bank's fundamental strengths and reinforces our commitment to be a key player in the UAE market. It is also testament to the confidence the banks have in us."

United Arab Bank, currently operating with 28 branches spread across the UAE, has recently posted record Q3 results with a 39% growth in profits and stirred the UAE market with the first-of-its-kind alliance with leading football club FC Barcelona. Backed by a unique and competitive portfolio of products and a dynamic team, United Arab Bank is poised for continued growth in support of the UAE's ambitious economic plans.

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About UAB:

United Arab Bank (UAB) was established in 1975 as a joint venture between UAE investors and Societe Generale. By the end of 2013, the bank will be operating with a network of 30 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven emirates.

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the UAE. With the launch of its 'Sadara' premium banking service, Islamic Banking Services and 'UAB Rewards'

loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives and a consistent year on year performance has positioned UAB as one of the fastest growing banks in the region.

The bank is ranked 23rd amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization. UAB announced a record net profit of AED410m for the year ended 31 December 2012, an increase of 24% over 2011 and the highest annual net profit ever reported by UAB. For the first half of 2013, UAB announced its highest half yearly net profit of AED260m, an increase of 35% over the same period in 2012.

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank of Qatar (CBQ), Qatar's largest private sector bank. United Arab Bank's strong financial performance in 2012 is also indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank of Qatar has a similar alliance with National Bank of Oman (NBO), which has positioned all three banks more strongly for future growth. Most recently, the Commercial Bank of Qatar acquired a 70.84% stake in Alternatifbank in Turkey, enabling all four banks involved in these strategic alliances to offer integrated services across the GCC and Turkey, including cross border services for corporate banking and capital markets; support on trade services; private banking services; and syndicated loans.

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