

Press Release

United Arab Bank is the sole official banking partner of GITEX Shopper's Autumn edition

Double Rewards points on purchases made with UAB debit and credit cards; lucky GITEX customers to win 10 FC Barcelona tickets

Sharjah, UAE (September 29, 2014) – United Arab Bank ('UAB'), the fastest growing bank in the Middle East, is set once again to be the sole official banking partner of GITEX Shopper this Autumn – the region's largest and much-anticipated consumer electronics retail platform, showcasing a multitude of world-class brands.

The Autumn edition of GITEX will take place from September 27th to October 4th at Dubai World Trade Centre. Over this period, UAB has lined up exciting offers for both existing and new customers.

All purchases made using UAB debit or credit cards will be awarded double UAB Rewards points at participating retailers – an offer which extends across all their UAE outlets over the period. UAB Rewards is widely recognised as the region's number one rewards scheme, winning the award for 'best customer loyalty program' from Banker Middle East in both 2013 and 2014.

Moreover, courtesy of UAB's exclusive partnership with FC Barcelona in the UAE, five lucky winners visiting GITEX Shopper 2014 will each win two return economy class airfares from Dubai to Barcelona, two night's accommodation, and two tickets to see one of the world's most decorated football clubs play at the 100,000-capacity Camp Nou.

In addition, UAB will exclusively provide ATM services for customers' convenience at GITEX Shopper. The event prides itself on being the biggest consumer electronics extravaganza in the region. The 2013 edition of GITEX Shopper generated exceptional results, welcoming more than 210,000 visitors to the show, while exhibitors reported excellent sales in excess of AED 245 Million.

Tony B. Graham, Executive Vice President of Retail Banking at UAB said: "We're delighted to continue our partnership with GITEX Shopper this Autumn, after a hugely successful show in the Spring. Once again our customers will get double reward points to spend at thousands of hotels, airlines and electronic brands. We're also thrilled this time around to leverage our sponsorship with FC Barcelona to offer GITEX shoppers the chance to travel to one of the Europe's biggest football stadiums to watch FC Barcelona live in action."

UAB was the official banking partner of GITEX Shopper's Spring edition, which took place over four days earlier this year, from 23-26 April, also at Dubai World Trade Centre.

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About UAB:

United Arab Bank P.J.S.C ("UAB" or "the bank") was established in 1975 as a joint venture between UAE investors and Societe Generale. As at 30 June 2014, the bank is operating with a network of 27 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven Emirates.

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the UAE. With the launch of its 'Sadara' premium banking service, Islamic Banking Services and 'UAB Rewards' loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives and a consistent year on year performance have positioned UAB as one of the fastest growing banks in the region.

The bank is ranked 23rd amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization. UAB announced a record net profit of AED552m for the year ended 31 December 2013, an increase of 35% over 2012 and the highest annual net profit ever reported by UAB. For the first half of 2014, UAB announced half-yearly net profits of AED328m, an increase of 26% over the same period in 2013.

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank of Qatar (CBQ), Qatar's largest private sector bank. United Arab Bank's strong financial performance in subsequent years is indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank of Qatar has similar alliances with National Bank of Oman (NBO) and Alternatifbank in Turkey, thus providing a solid platform for all three banks to grow strongly as we move forward.

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