



البنك العربي المتحد
UNITED ARAB BANK

Press Release

United Arab Bank Opens New Branch in Jumeirah, Dubai

UAB extends its network to 12 branches in Dubai, bringing total in UAE to 31

Sharjah, UAE (January 12, 2015) - United Arab Bank ('UAB') has announced the opening of its 12th branch in Dubai on Jumeirah Beach Road, extending its branch network to 31 locations across the UAE. The new branch was formally opened by Tony B. Graham, EVP – Retail Banking, and Yusra Al Baqi, SVP – Retail Branch Management.

Located in one of the busiest and most dynamic areas of Dubai, the new branch is situated at the heart of Jumeirah, across the road from Sunset Mall, with easy access and ample customer parking. The branch marks the fourth to have been opened by UAB in the past month.

Tony B. Graham, EVP – Retail Banking said: "This is a prime location branch in one of Dubai's most established and most prestigious areas and will help us better serve our growing customer base. It's consistent with our strategy of growing the capabilities of all our channels – branches as well as telephony and online – to serve our customers as they want to be served, on their terms."

In December 2014, UAB opened three new branches in Dubai: the Business Bay branch located in Executive Towers; the Media City branch at the Media City Tram Station; and the TECOM branch, located in the Grosvenor Business Tower. The bank also has seven branches in Sharjah, eight in Abu Dhabi and Al Ain, two in Ras Al Khaimah, one in Ajman, and one in Fujairah.

END

About UAB:

United Arab Bank P.J.S.C ("UAB" or "the bank") was established in 1975 as a joint venture between UAE investors and Societe Generale. As at 30 September 2014, the bank is operating with a network of 27 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven Emirates.

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the UAE. With the launch of its 'Sadara' premium banking service, Islamic Banking Services and 'UAB Rewards' loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives



البنك العربي المتحد
UNITED ARAB BANK

and a consistent year on year performance have positioned UAB as one of the fastest growing banks in the region.

The bank is ranked 23rd amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization. UAB announced a record net profit of AED552m for the year ended 31 December 2013, an increase of 35% over 2012 and the highest annual net profit ever reported by UAB. For the first half of 2014, UAB announced half-yearly net profits of AED328m, an increase of 26% over the same period in 2013.

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank of Qatar (CBQ), Qatar's largest private sector bank. United Arab Bank's strong financial performance in subsequent years is indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank of Qatar has similar alliances with National Bank of Oman (NBO) and Alternatifbank in Turkey, thus providing a solid platform for all three banks to grow strongly as we move forward.