## Transfer Salary and Win Trip to Barcelona with United Arab Bank

All-expenses-paid trips up for grabs in promotion; aficionados set to watch FC Barcelona matches live at Camp Nou

Sharjah – November 17, 2013: United Arab Bank (UAB), the fastest growing Bank in the Middle East and voted the "No.1 Domestic Retail Bank in the Middle East," is providing customers transferring their salaries to United Arab Bank chances to win tickets to watch FC Barcelona live in action at Camp Nou in Barcelona, Spain. In the promotion, running until December 15, customers will automatically enter a draw to win the all-expenses-paid trip.

Commenting on the salary transfer promotion, Tony Graham, Executive Vice President -Retail Banking said: "FC Barcelona is the world's greatest football team and has an enormous fan base here in the UAE. Seeing them play live at the legendary Camp Nou stadium in Barcelona is truly an electric experience and we're thrilled our partnership with the club affords us the opportunity to share this with our customers."

In addition to winning all-expenses-paid trips to Barcelona, customers will also be rewarded with UAB Reward points, the bank's signature loyalty programme voted 'The Best Customer Loyalty Programme in the Middle East'. Loyalty points earned can be redeemed online for tickets on over 450 airlines, 200,000 hotels worldwide and for over 1,000 electronic items.

For every AED 1,000 salary transferred, UAB customers will receive one entry into the raffle draw, with more than 20 winners to be selected. To be eligible, a minimum salary requirement of AED 20,000 applies and the last date for transfer of salary is December 15, 2013. During the 3-year partnership, United Arab Bank will reward more than 1000 customers with tickets to watch the club play live in their home camp, Camp Nou.

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## **About United Arab Bank:**

United Arab Bank (UAB) was established in 1975 as a joint venture between UAE investors and Societe Generale. By the end of 2013, the bank will be operating with a network of 30 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven emirates.

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the UAE. With the launch of its 'Sadara' premium banking service, Islamic Banking Services and 'UAB Rewards' loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives and a consistent year on year performance has positioned UAB as one of the fastest growing banks in the region.

The bank is ranked 23rd amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization. UAB announced a record net profit of AED410m for the year ended 31 December 2012, an increase of 24% over 2011 and the highest annual net profit ever reported by UAB. For the first half of 2013, UAB announced its highest half yearly net profit of AED260m, an increase of 35% over the same period in 2012.

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank of Qatar (CBQ), Qatar's largest private sector bank. United Arab Bank's strong financial performance in 2012 is also indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank of Qatar has a similar alliance with National Bank of Oman (NBO), which has positioned all three banks more strongly for future growth. Most recently, the Commercial Bank of Qatar acquired a 70.84% stake in Alternatifbank in Turkey, enabling all four banks involved in these strategic alliances to offer integrated services across the GCC and Turkey, including cross border services for corporate banking and capital markets; support on trade services; private banking services; and syndicated loans.

UAB is not only the fastest growing local bank but also is one of the most profitable. The Bank has the strategic vision and momentum to continue on its growth trajectory, as its executive team seeks to create long term value for its shareholders.

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