



البنك العربي المتحد  
UNITED ARAB BANK

## Press Release

# United Arab Bank Announces Winners of 40<sup>th</sup> Anniversary Treasure Hunt

**Sharjah, UAE – 21<sup>st</sup> February 2015** - United Arab Bank is delighted to announce the winners of its treasure hunt – held on 21<sup>st</sup> February 2015 at the UAB Business Bay Tower Building site, the bank's future Dubai Regional Office – to celebrate the bank's 40<sup>th</sup> anniversary serving customers across the UAE.

The successful event was attended by over 250 employees and selected invitees from across the country and all were joined by UAB's senior management team, led by Chief Executive Officer Paul Trowbridge, whereby a total of 100 lucky winners successfully competed for prizes in the treasure hunt.

The grand prizes – two annual home rents up to a value of AED 200,000 in total were won by Jennifer Hope Merlino, an American - Italian and Kathlyn May Sulleza a Filipino. The second prizes – three school tuition fees, up to AED 135,000 in total went to three participants- Ratnesh Mehta from India , Lionel Williams from United States of America, and Puneet Pradeep from India.

Jennifer Hope Merlino, one of the winners of the grand prize, said: "I am ecstatic to have won AED 100,000. Thanks to this generous prize by United Arab Bank I'm now able to bring my eleven year old son, Jayson, to Dubai, support his tuition fees, and acquire a house where we can all live. UAB has changed my life."

Five more contestants won autographed FC Barcelona memorabilia and special prizes thanks to UAB's exclusive partnership in the UAE with one of the world's most celebrated football clubs. Meanwhile 90 more winners from the event left with gold coins and shopping vouchers as a result of their successful participation in the event.

Paul Trowbridge, Chief Executive Officer at UAB, said: "We are delighted to have seen such a tremendous turnout and enthusiasm from participants at the UAB treasure hunt, the first of several events in which we are welcoming the next phase of UAB's growth as the bank enters its fifth decade. It is a growth story we are very excited to continue over the coming months and years. We extend our thanks to everyone who made the treasure hunt a success, and extend our hearty congratulations to the winners of the grand prizes."

This event was heralded as a momentous milestone and is the first of a series of scheduled activities planned by the bank for 2015 as a token of gratitude for the trust that has been placed in the bank by its employees, customers and the wider community alike.

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**About UAB:**



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United Arab Bank P.J.S.C ("UAB" or "the bank") was established in 1975 as a joint venture between UAE investors and Societe Generale. As at 31 December 2014, the bank is operating with a network of 31 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven Emirates.

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the UAE. With the launch of its 'Sadara' premium banking service, Islamic Banking Services and 'UAB Rewards' loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives and a consistent year on year performance have positioned UAB as one of the fastest growing banks in the region.

The bank is ranked 23rd amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization. UAB announced a record net profit of AED605m for the year ended 31 December 2014, an increase of 10% over 2014 and the highest annual net profit ever reported by UAB.

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank of Qatar (CBQ), Qatar's largest private sector bank. United Arab Bank's strong financial performance in subsequent years is indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank of Qatar has similar alliances with National Bank of Oman (NBO) and Alternatifbank in Turkey, thus providing a solid platform for all three banks to grow strongly as we move forward.