



البنك العربي المتحد  
UNITED ARAB BANK

## Press Release

### **Fly Home for Free this Summer with United Arab Bank's 5-in-1 offer**

***Avail of personal loan and receive free credit card, complimentary travel insurance and free flights through award-winning UAB Rewards loyalty programme***

**Sharjah, UAE (June 3, 2014)** – United Arab Bank ('UAB'), the fastest growing bank in the Middle East, has launched a summer promotion on personal loans, running until July 31. In the 5-in-1 promotion, customers can avail of personal loans starting at a low rate of 4.88%, while also enjoying free flights, free credit card, free travel insurance with no processing fees.

Customers availing of a personal loan and transferring their salaries to United Arab Bank will receive up to 60,000 UAB Rewards points with the bank's signature loyalty programme, redeemable against airline tickets.

Commenting on UAB's summer promotion, Tony B. Graham, Executive Vice President - Retail Banking said: "This is a fantastic offer with exceptional value. For salary transfer customers, we're offering an unbeatable rate, great benefits through the credit card and insurance and immediate participation in our award winning loyalty programme, UAB Rewards. It's a clear, compelling reason to bank with United Arab Bank."

This offer is valid on personal loans of AED 150,000 minimum, and processing fees will be waived. In addition, customers will receive UAB's exclusive Visa Infinite or Platinum credit card, or one of UAB's FC Barcelona themed credit cards, either Visa Signature or Visa Platinum, based on the customer's salary. Complimentary travel insurance for the family will be offered for those who sign up before June 30.

Furthermore, based on salary, 25,000 to 60,000 UAB Rewards points will be credited to the customer, for redemption online. Loyalty points earned can be redeemed online for tickets on over 900 airlines, 200,000 hotels worldwide, 150 global rent a car destinations, over 2,000 electronic and lifestyle items, and Official FC Barcelona merchandise.

**-Ends-**



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## **About UAB:**

United Arab Bank (UAB) was established in 1975 as a joint venture between UAE investors and Societe Generale. As at 31 March 2014, the bank is operating with a network of 26 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven Emirates.

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the UAE. With the launch of its 'Sadara' premium banking service, Islamic Banking Services and 'UAB Rewards' loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives and a consistent year on year performance have positioned UAB as one of the fastest growing banks in the region.

The bank is ranked 23rd amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization. UAB announced a record net profit of AED552m for the year ended 31 December 2013, an increase of 35% over 2012 and the highest annual net profit ever reported by UAB. For the first quarter of 2014, UAB announced its highest quarterly net profit of AED161m, an increase of 34% over the same period in 2013.

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank of Qatar (CBQ), Qatar's largest private sector bank. United Arab Bank's strong financial performance in subsequent years is indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank of Qatar has similar alliances with National Bank of Oman (NBO) and Alternatifbank in Turkey, thus providing a solid platform for all four banks to grow strongly as we move forward.

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