



البنك العربي المتحد
UNITED ARAB BANK

PRESS RELEASE

Founding member Awni Al Alami retires after 40 years at UAB

United Arab Bank appoints new Deputy CEO

Sharjah, UAE, 13 June 2015: Mr Awni Al Alami, Deputy Chief Executive Officer and a founding executive staff member of United Arab Bank (“UAB”) has announced his retirement after 40 years at the Bank.

Mr Al Alami said: “I am proud of the Bank’s development over the past four decades, a journey which has been challenging and ultimately very rewarding. I look forward to seeing UAB’s continued success as it enters the next phase in its evolution.”

Paul Trowbridge, CEO of UAB, said: “On behalf of everyone at UAB, I would like to thank Mr Al Alami for the pivotal role he has had in the Bank’s journey over the last 40 years. He has been instrumental in helping to shape UAB’s strategy and drive its growth, while ensuring the Bank remains true to the traditional values he helped instil right from the start. We wish him all the best in his retirement”.

To succeed Mr Al Alami, UAB has appointed Mr Samer S. Tamimi as the Bank’s new Deputy CEO. Mr Tamimi has served in leadership positions in the banking industry at regional and international institutions, most recently as a divisional head in Global Corporate and Institutional Banking and as a board member. He has 23 years of experience in the financial services sector, demonstrating exceptional success in management and highlighting a results driven personality through wide ranging accomplishments. The appointment of Mr Tamimi ensures that UAB will continue to benefit from a highly experienced Deputy CEO with a proven record of success in the industry.

Mr Trowbridge continued: “I am delighted to welcome Mr Tamimi to the UAB team. Samer is an extremely accomplished banker who has distinguished himself in leadership positions. His skills and expertise are precisely what UAB needs as we enter the Bank’s fifth decade serving customers in the UAE.”



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Mr Tamimi, UAB's incoming Deputy CEO, said: "I am thrilled to take this opportunity to join UAB and be part of its success story. I look forward to applying my knowledge of the industry and the skills I have acquired over the past 23 years to contribute to UAB's sustainable growth and expand its footprint across the United Arab Emirates".

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About UAB:

United Arab Bank P.J.S.C ("UAB" or "the Bank") was established in 1975 as a joint venture between UAE investors and Societe Generale. As at 31 March 2015, the bank is operating with a network of 30 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven Emirates.

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the UAE. With the launch of its 'Sadara' premium banking service, Islamic Banking Services and 'UAB Rewards' loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives and consistent year on year performance have positioned UAB as one of the fastest growing banks in the region.

As at 31 December 2014 the Bank was ranked 20th amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization. UAB announced a record Net Profit of AED605m for the year ended 31 December 2014, an increase of 10% over 2013 and the highest annual Net Profit ever reported by the Bank.

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank (Q.S.C.), Qatar's largest private sector bank. UAB's strong financial performance in subsequent years is indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank (Q.S.C.) has similar alliances with National Bank of Oman (NBO) and Alternatif bank in Turkey, thus providing a solid platform for all three banks to grow strongly as we move forward.