



البنك العربي المتحد
UNITED ARAB BANK

Press Release

United Arab Bank announces winner of Mercedes C200

Draw organized in conjunction with new Abu Dhabi Airport Road branch opening

Abu Dhabi (UAE) – June 13, 2012: United Arab Bank (UAB), UAE's Bank of the Year, as awarded by the Financial Times, London, recently announced the winner of 'Mercedes Benz' lucky draw contest. The contest ran for a month from April 30 to May 31 which saw enthusiastic participation from hundreds of Abu Dhabi based customers.

Handing over the key of the new Mercedes C200 to the lucky winner, Rami Joudah, Head of Branches said: "In a bid to support the community we operate in, UAB has always offered its customers value for money even in these difficult times. Offering a Mercedes C200 on the occasion of the new branch opening in Abu Dhabi is one such incentive. The opening ceremony was attended by thousands of residents who had come from all the Emirates to participate in the draw and also meet Fabio Cannavaro, the World Cup winning captain. Meanwhile, we wish all the best to our winner and hope they enjoy many years of safe driving in this dream car".

Fabio Cannavaro (Winning Italian Captain of 2006 World Cup) a UAB customer himself and UAB's Brand Ambassador also congratulated Mr. Akram Al Hammadi on the occasion of his win and added: "I congratulate the lucky winner on this grand occasion and advise everyone to open an account with UAB. It was the right choice for me and it can be right for all those who wish to secure the future of their families and reap enormous benefits at the same time."

Meanwhile, UAB intends to expand in the country by opening three more branches in Abu Dhabi at Khalidiya, Reem Island and Raha Beach, two more branches in Sharjah and our new Head Office Branch. UAB will also be the first bank to have an operational ATM on Reem Island. The bank reported a record net profit of AED 330 million in 2011. The bank's first quarter results reinforce the bank's growth trajectory with year-on-year Operating Profit growth up by 38%.

About United Arab Bank

United Arab Bank (UAB) was established in 1975 as a joint venture between UAE investors and Societe Generale. The Bank will have a network of 20 branches across the UAE by the end of 2012, with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven emirates. The Bank has gained strong recognition in the corporate sector for the provision of structured finance solutions for complex banking transactions.

With the launch of its Sadara Wealth Management Unit and Islamic Banking Services, United Arab Bank has significantly expanded its customer base. In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank of Qatar (Cb), Qatar's largest private sector bank. United Arab Bank's strong financial performance in 2011 is also indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank of Qatar has a similar alliance with National Bank of Oman (NBO), which has positioned all three banks more strongly for future growth. UAB is not only the fastest growing local UAE bank; it is also one of the most profitable. It has the strategic vision and momentum to continue on its growth trajectory, as its executive team seeks to create long term value for its shareholders.