



البنك العربي المتحد
UNITED ARAB BANK

Press Release

United Arab Bank Awarded Industry Accolades by UK Publication

*Bank named 'Best Home Finance Provider' and 'Best Trade Finance Bank'
by International Finance Magazine*

Sharjah, 30 December 2013 - United Arab Bank (UAB), the fastest growing bank in the Middle East, has been recognized for its achievements with two prestigious industry accolades from International Finance Magazine of the UK. United Arab Bank took 'Best Home Finance Provider' and 'Best Trade Finance Bank' awards at the gala event held recently in Dubai.

Commenting on the accolades, Paul Trowbridge, CEO of United Arab Bank said, "These awards are an affirmation of the success of UAB's strategic initiatives and its fundamental strengths. We are committed to achieving excellence in everything we do to be able to meet the growing demands of our customers and stakeholders. United Arab Bank played a pivotal role in reviving the real estate sector by reigniting the demand for home finance and making available more affordable solutions for borrowers in a difficult economic scenario. We pioneered the competitively-priced home financing products and continued to lead even when our peers followed."

"Receiving the award as the Best Trade Finance Bank is testament to the seamless and standardized trade services to our corporate and SME customers in an efficient and timely manner. We provide our customers with access to facilities that enable their transactions to be carried out easily and from the convenience of their office. We have won a number of prestigious accolades for our exceptional Trade Finance offering – this award confirms our continuous efforts to remain competitive via our product propositions," continued Trowbridge.

Howard Kitson, Executive Vice President - Wholesale & International Banking and Tony B. Graham, Executive Vice President – Retail Banking received the awards for 'Best Trade Finance Bank' and 'Best Home Finance Provider,' respectively, on behalf of the bank.

Among its unique initiatives United Arab Bank recently launched the region's first FC Barcelona branded Credit and Debit cards and is sending hundreds of football enthusiasts on all-expenses-paid trips to Spain to watch FC Barcelona matches live.

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About UAB:

United Arab Bank (UAB) was established in 1975 as a joint venture between UAE investors and Societe Generale. By the end of 2013, the bank will be operating with a network of 30 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven emirates.

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the UAE. With the launch of its 'Sadara' premium banking service, Islamic Banking Services and 'UAB Rewards' loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives and a consistent year on year performance has positioned UAB as one of the fastest growing banks in the region.

The bank is ranked 23rd amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization. UAB announced a record net profit of AED410m for the year ended 31 December 2012, an increase of 24% over 2011 and the highest annual net profit ever reported by UAB. For the first half of 2013, UAB announced its highest half yearly net profit of AED260m, an increase of 35% over the same period in 2012.

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank of Qatar (CBQ), Qatar's largest private sector bank. United Arab Bank's strong financial performance in 2012 is also indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.

The Commercial Bank of Qatar has a similar alliance with National Bank of Oman (NBO), which has positioned all three banks more strongly for future growth. Most recently, the Commercial Bank of Qatar acquired a 70.84% stake in Alternatifbank in Turkey, enabling all four banks involved in these strategic alliances to offer integrated services across the GCC and Turkey, including cross border services for corporate banking and capital markets; support on trade services; private banking services; and syndicated loans.

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