



البنك العربي المتحد  
UNITED ARAB BANK

## PRESS RELEASE

### **United Arab Bank Introduces the Second Wave of 'Reyadah' Candidates, Driving and Developing the Bank's UAE National Leadership**

**UAB continues to invest in the growth of Emirati employees, aiming to nurture, develop, guide and empower its National talent**

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**Sharjah, UAE, 8<sup>th</sup> May 2016** - United Arab Bank P.J.S.C ("UAB" or "the Bank") continues to advance in its progressive Emiratisation efforts, selecting the second wave of National talent for its "Reyadah" program.

"Reyadah" program was launched in November 2014 to develop the Bank's future Emirati leaders. The first wave of candidates included 15 promising UAE Nationals who participated in comprehensive career development training sessions aimed at creating a highly competent and skilled talent pool of future leaders.

Samer Tamimi - Acting Chief Executive Officer at UAB said: "Our success as an organization has been built on the quality of our human capital. Thus, we regard Emiratisation at UAB as an investment rather than an exercise to reach a specific percentage. Investing in the development of our UAE citizens through identifying their talents, training their skills and guiding their progress, creates suitable job opportunities for them and, simultaneously, enhances our performance as a bank and boosts our competitive advantage."

Throughout 2015, UAB continued to observe and assess high potential talent among UAE Nationals within the Bank. During the first quarter of 2016 UAB selected 30 high potential candidates to undergo a series of assessments for further leadership evaluation. These evaluations included psychometric testing on numerical, attitudinal and language based assessments, followed by one-to-one interviews with candidates regarding their career plans, growth paths and personal objectives, as well as an assessment center in the form of a leadership simulation and engagement event.

The result of these wide-ranging assessments saw the top 15 candidates selected as the second wave of UAE National talent to participate in the "Reyadah" program. The program has also been enhanced with further technical, professional and soft skills training aimed at building 8 critical leadership competencies. The learning experience will be delivered through multiple channels including classroom, off-site and digital tools. This program has the advantage of technology utilization to create a digital collaboration platform for the Bank's UAE Nationals to exchange and share critical information about the program, as well as best practices and feedback about their journey to inspire others.

This approach aims at nurturing and developing National talents while achieving the Central Bank mandate of growing UAE National headcount in key senior positions in the private sector.

Samer Tamimi – Acting Chief Executive Officer said: "As a proud contributor to the growth and development of UAE Nationals in the financial sector, we are aligning our objectives with the "UAE Vision 2021" to encourage more participation of UAE citizens in the labor market through providing them with a high performance culture that attracts, develops, and rewards talent and contribution."



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### **About UAB:**

United Arab Bank was incorporated in 1975 as a private joint stock company in the Emirate of Sharjah, United Arab Emirates. UAB is acknowledged as an established, leading financial solutions provider to the growing commercial and industrial base across the UAE. The legal form of the Bank was converted to a public joint stock company pursuant to Emiri Decree No. 17/82 issued by His Highness the Ruler of the Emirate of Sharjah on 29<sup>th</sup> July 1982. On 21<sup>st</sup> March 2005, the Bank's issued share capital was listed on the Abu Dhabi Securities Exchange.

UAB offers its customers a comprehensive suite of Corporate and Institutional Banking services supported by Trade Finance, Retail Banking and Treasury services, in addition to Islamic Banking solutions, thus positioning the Bank as the partner of choice among major corporate clientele segments. The Bank is also known for its award-winning 'UAB Rewards' loyalty program – the best loyalty program in the UAE.

As at 31<sup>st</sup> December 2015 the Bank was ranked 11<sup>th</sup> amongst listed banks in the UAE in terms of market capitalization.

In December 2007, UAB became part of a banking alliance upon the acquisition of 40% interest by The Commercial Bank, Qatar's largest private sector bank. UAB's strong financial performance in subsequent years is indicative of the benefits gleaned from its strategic alliance with the Qatari Bank. The Commercial Bank has similar alliances with National Bank of Oman (NBO) and Alternatifbank in Turkey, thus providing a solid platform for all three banks to grow strongly as we move forward.

The Bank is rated Baa2 by Moody's.