



البنك العربي المتحد
UNITED ARAB BANK

PRESS RELEASE

UAB Leads \$120 million Credit Facility Syndicate for Aegean Oil Terminal Corporation First Syndicate Lead for UAB

Sharjah, 21 December 2015: United Arab Bank ("UAB"), announced successful closing of USD 120 million credit facility for its client Aegean Oil Terminal Corporation ("Aegean"), a subsidiary of NYSE listed Aegean Marine Petroleum Network Inc. (NYSE: ANW) ("AMPNI").

The credit facility marks the first syndicate lead for UAB as it seeks to pursue further syndicate lead roles in the region. The new facility will be used by Aegean to refinance an existing credit facility, with the balance to be used to pursue Aegean's strategy of selling blended products to generate greater profitability.

The initial syndicate members were Abu Dhabi Commercial Bank, Commercial Bank of Dubai, National Bank of Oman, in addition to UAB in its role as syndicate lead.

Samer Tamimi, Acting CEO at UAB, said, "UAB has been supporting its clients in the UAE for the past 40 years, and we will continue to build on our established client relationships in the future. We are committed to the UAE market where we see promising opportunities to lead syndications on behalf of our clients in the country and across the region.

The deal demonstrates the strength of the relationship between participating banks. I would like to thank all syndicate members for their support of this deal. As we seek further syndicates in the region, we will increasingly form relationships with leading banks in the UAE and the region, to collectively facilitate strategic financing solutions for our clients."

Julio de Quesada, Chief Business Officer at UAB, added, "Our ability to lead and market a USD120 million syndicated facility for our client, Aegean, is a testament to the value we deliver to our corporate clients; Aegean will now be able to refinance its oil terminal facilities in Fujairah.

UAB was able to attract strong interest from participating banks for Aegean, being an NYSE-listed company, with a sound track-record of financial performance and for being a significant subsidiary of AMPNI, one of the largest independent fuel suppliers in the world."

E. Nikolas Tavlarios, President of AMPNI, commented, "We are pleased with the confidence this banking group has shown in our business and believe their support will help drive our growth plans in the region."

About UAB:

United Arab Bank P.J.S.C ("UAB" or "the Bank") was established in 1975 as a joint venture between UAE investors and Societe Generale. As at 30 September 2015, the bank is operating with a network of 30 branches and offices spread across the UAE with its headquarters in Sharjah. UAB offers a range of financial services in both Corporate and Retail sectors and is acknowledged as a leading solutions provider to the growing commercial and industrial base across the seven Emirates.



البنك العربي المتحد
UNITED ARAB BANK

Through the provision of a comprehensive range of Corporate Banking, Retail Banking, Trade Finance, SME Banking and Treasury services, UAB is the Bank of choice among major corporate clientele segments in the UAE. With the launch of its 'Sadara' premium banking service, Islamic Banking Services and 'UAB Rewards' loyalty programme, the Bank has grown its retail customer base, aiming to expand further. All these initiatives and consistent year on year performance have positioned UAB as one of the fastest growing banks in the region. As at 31 December 2014 the Bank was ranked 20th amongst the top listed companies in the UAE and is one of the top 50 banks in the GCC in terms of market capitalization. UAB announced a record Net Profit of AED605m for the year ended 31 December 2014, an increase of 10% over 2013 and the highest annual Net Profit ever reported by the Bank.

In December 2007, UAB became part of a GCC regional banking alliance upon the acquisition of 40% interest by The Commercial Bank, Qatar's largest private sector bank. UAB's strong financial performance in subsequent years is indicative of the benefits gleaned from its strategic alliance with the Qatari Bank.