

Flexi-Fixed Deposit

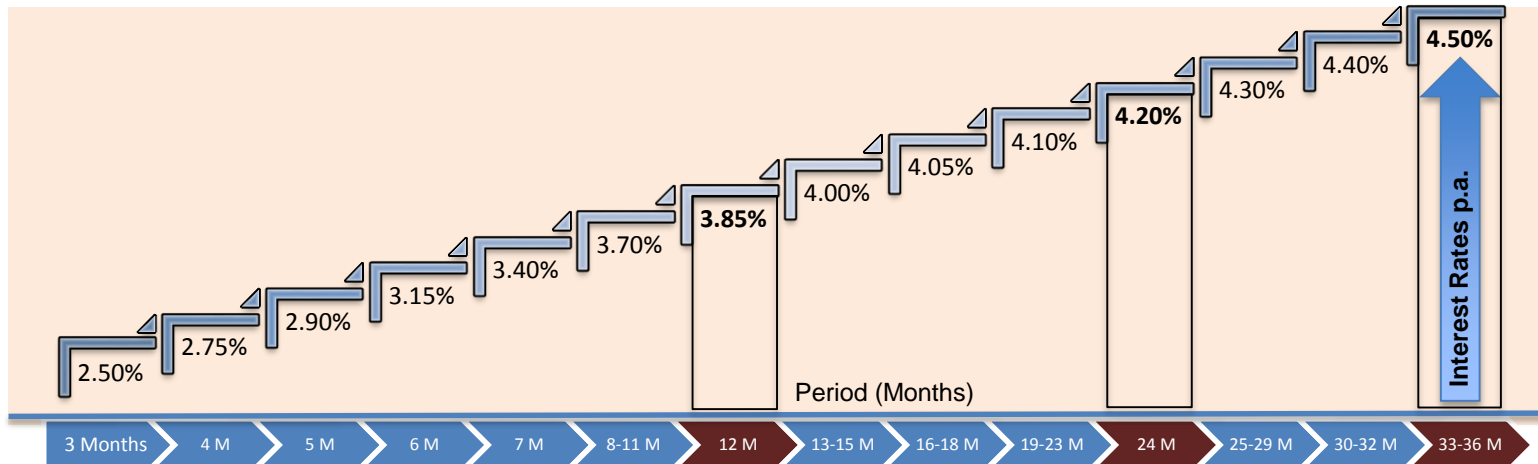
Term Deposit

Date: 1 March 2019

Main Features of the Product

Currency	AED
Minimum Deposit Amount	Personal Account - AED 100,000 Commercial Account - AED 2,500,000
Tenor	1 year, 2 or 3 years tenor
Interest Rates	Interest paid at the time of full withdrawal (predefined)
Early Redemption	Possible, no penalty on full early termination; interest paid on predefined rates as per below graph
Fixed Interest Rate	This deposit offers customers a fixed rate of up to 4.50% per annum for the full 3 years
Overdraft Facility Against Deposit	Available against the deposit under lien
Validity	For funds "New to Bank" only; rates valid until 31 st March 2019

- Customers can choose a deposit tenor of 1, 2 or 3 years maturity
- Capital protected at all times
- Flexible, transparent and high interest compared to simple deposits, as per below graph
- Full interest paid at maturity or at the time of withdrawal, as per below graph
- No penalty on early exit



I/We have read and fully understood all the terms and conditions of this deposit scheme. Kindly debit my/our account number and place AED..... on the above mentioned term deposit starting from 2019, for year(s).

Customer Name: Customer Signature:

Customer Signature Date:



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This document is subject to change at the sole discretion of the bank. Once signed by customers and funds are accepted by the bank, the rates remain valid until maturity. Please check the validity date before signing.

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Frequently Asked Questions

○ **Q: Can I cancel the deposit at any time?**

A: Yes, the full deposit amount booked under the Flexi-Fixed Deposit can be redeemed at anytime. Redemption of the deposit before maturity is subject to a notice period of at least two (2) UAE business days in writing. Zero interest is paid on the deposit if cancelled during the first three months. After 3 months, the applicable interest rate is applied as per the graph. Only the full amount can be redeemed.

○ **Q: When will I receive the interest?**

A: The full interest amount will be paid at the end of the deposit, at maturity, and in one payment. If the deposit is cancelled before maturity, the full interest amount will be paid at the time of cancellation.

○ **Q: What is the appropriate rate to use in case of early redemption?**

A: Please follow the table. Match the number of months at the bottom of the graph with the number of months you remained in the deposit. Look up the interest rate corresponding with the number of months. This rate will be used to calculate your total interest for the full tenor of the deposit, from the beginning until maturity (or until time of withdrawal as decided by client).

Example:

If you complete 3 months and requested to exit the Flexi-Fixed, the corresponding rate is 2.50% per annum. Your deposit will be accrued at 2.50% for 3 months.

If you complete 18 months (one and a half year), the corresponding rate will be 4.05%. Your deposit will be accrued at 4.05% for 18 months.

If you complete the full 3 years (36 months), your deposit will be accrued at the highest rate of 4.50% for the full 3 years.

○ **Q: How is the interest calculated in case of early termination?**

A: This deposit has a maximum maturity of 3 years, offering transparency and flexibility. All rates across the time buckets are defined in advance. The rate is selected according to the time of exit.

Example: a customer decides to place AED 1,000,000 for a 3 year deposit at 4.50% p.a., at the end of 3 years the customer will receive AED 1,135,000. If customer needs the full amount after 1 year, the 1 year rate will apply (no penalty will be charged) resulting in the customer receiving 3.85% p.a. for 1 year i.e. AED 1,038,500.

○ **Q: Is it possible to have this product in other currencies?**

A: We offer a Flexi-Fixed deposit in AED only.

I/We have read and fully understood all the terms and conditions of this deposit scheme.

Customer Name: Customer Signature:

Customer Signature Date:

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