

Product Details

This United Arab Bank (UAB) product is a Bank account for your transactional and savings needs.

This Key Facts Statement (KFS) provides you with indicative information about fees and charges for Current and Call Deposit Account.

This Key Facts Statement summarizes the key features, fees, risks and important terms of the account and should be read before you decide to open the account

	Current Account	Call Deposit Account
Currency	₪ / € / \$ / £	₪ / € / \$ / £
Electronic Banking Services	Banking services including phone banking, online banking, Host to Host & Mobile app.	Banking services including phone banking, online banking & mobile app available for UAE residents.
Cheque Book	You can request for a free cheque book (10 leafs) subject to satisfactory Etihad Credit Bureau (ECB) report. Offered in ₪ only.	Cheque book facility is not available for Call Deposit Account.
FX Rates	The Spot FX rates will be applicable at the time of processing transaction.	

Fees & Charges (Inclusive of 5% VAT)

Breach of Minimum Monthly Average Credit Balance fee	₪ 262.50
Cheque Return – Outward Clearing	₪ 105.00
Cheque Return – Inward Clearing/Collection	₪ 262.50
Cheque Return – Outward Collection Outside UAE	₪ 105.00
Reference Letter	₪ 105.00
Account Balance Letter	₪ 262.50
No Liability Letter	₪ 105.00
Account closure (if closed within 6 months from the date the account is opened)	₪ 262.50

Product Requirements

Required Documents	Valid Trade License, ID Documents of Owners and Authorized Signatories, MOA & Amendments, POA, Board resolution (if any), VAT Certificate and regulatory forms. UAB adheres to AML & Sanctions and CBUAE requirements.
Minimum Monthly Average Credit Balance	₪ 25,000.00
Minimum Amount to Open Account	₪ 25,000.00 to be maintained
Income Source	Proof of income eg., Audited Financials and Bank Statement

Important Terms & Conditions

Processing Time	Your account will be opened within 3 business days of signing the application form and submission of required documents to us. Such documents and information should be in the form acceptable to the Bank. The Bank, on receipt of initial information and documents, may request further information and documents for evaluation.
Change in Contact Details/ Ownership	You are required to provide UAB with copies of your updated documents at all times. Not providing these documents might result in charges, transactions being restricted, account being blocked/closed.
Unclaimed Balances	In case of account being non-operational for a period of 3 years, account will be marked as dormant as per regulatory guidelines.
Change in Terms	UAB reserves the right to revise Terms & Conditions and Schedule of Charges. In case of any change, you will be notified on your registered contact details 60 days prior to the change.
Third Party Disclosure	UAB is obligated to share Customer information with the designated Government Entities as per the applicable Bank Terms & Conditions.
Account Closure	UAB may close the account if the account conduct is found to be unsatisfactory, including repeated returned cheques, or where the account operation is not in line with the Bank's policies, applicable laws, or the regulations of the Central Bank of the UAE.
Cheque Book Issuance	First 10 cheque leafs are free subject to satisfactory Etihad Credit Bureau (ECB) report.

Additional Information

- If you have any queries and questions, you can reach our customer service 24/7 on 800474 or corporatcare@uab.ae.
- In order to check your eligibility to apply for other UAB products, please contact a Relationship Manager or visit our website www.uab.ae.
- To obtain the best deal for you, you may check other bank offers to compare Profit rates, fees & features. You can compare the other bank's Key Fact Statement when deciding on the best option that suits your needs.
- You have the option to close your account by submitting a closure request to UAB.
- Please refer to www.uab.ae for our Terms & Conditions and Schedule of Charges.
- If you are unsatisfied with our services or to report fraud/complaint/dispute, please contact our 24/7 customer service on 800474 or corporatcare@uab.ae.



Important Warnings

- In case of any change in your KYC details, please inform UAB so your account is updated and transactions are not disrupted.
- UAB may refuse to execute any requests, instructions or services requested by you if you fail to comply with the necessary procedures; or if the information or data are incorrect or are in violation of the applicable laws in the United Arab Emirates
- According to the instructions of the Central Bank of the UAE, your UAB account will be closed and added to the blacklist in case 4 cheques are returned unpaid due to insufficient balance within a period of one year.
- Not maintaining the required minimum monthly average balance could lead to a fee being levied.
- Please keep your cheque books and online banking credentials safe at all times to avoid any misuse or fraudulent actions by others.
- This information does not replace the account opening application, agreement document. You have the right for a copy of the account opening application.

Your Acknowledgment

I/We acknowledge the receipt of and understanding of this Key Fact Statement. I/We also acknowledge that I have an understanding of the product/service features, pricing, benefits, risks, fees, and Consumer's rights and obligations as detailed in the Key Fact Statement. I/We acknowledge and agree that the provision of any banking services shall be at subject to eligibility, applicable terms and conditions, UAB policies and legal/regulatory requirements, which may be revised from time to time.

Applicant Name

Applicant Signature

UAB Representative

Date : ____/____/____