

#### Product Details

United Arab Bank (UAB) Green Home Finance helps turn your dream home into reality. It allows you to obtain financing in order to purchase a residential property in UAE. This Key Facts Statement (KFS) provides you with indicative information about rental, fees and charges for Green Home Finance.

#### Product Information

<b>Type</b>	Green Home Finance
<b>Finance Amount</b>	From $\text{AED } 500,000$ up to $\text{AED } 25,000,000$
<b>Finance Currency</b>	$\text{AED}$ (Arab Emirates Dirham)
<b>Finance Period</b>	Min. 12 months (1 year) and Max. 300 months ( 25 years).
<b>Profit/Rent Rate (Indicative)</b>	Starting from 3.79% up to 5.79% on reducing balance per annum. Fixed profit rates option: The profit rate is fixed for introductory period of 1, 2, 3, or 5 years. For the remaining period, the profit rate is variable linked to 3 month EIBOR (i.e. EIBOR+ Margin). Variable rate from start: The profit rate for the entire period of the finance is variable and linked to 3 month EIBOR (i.e. EIBOR+ Margin) . EIBOR rate is published by CBUAE which can be found on the website of CBUAE <a href="http://www.centralbank.ae">www.centralbank.ae</a> . Rates linked to EIBOR are reviewed monthly and change may impact the Equated Monthly Installment (EMI) payments.
<b>Annualized Percentage Rate (APR) (Indicative)</b>	Starting from 3.86% up to 5.86%. APR is a reference rate, which includes applicable profit, fees and charges of the product, expressed as a percentage rate.
<b>Finance Repayment Frequency</b>	Monthly

#### Fees & Charges

<b>Processing Fees</b>	0.5% of the finance amount. for example $\text{AED } 2500.00 + \text{AED } 125.00$ (VAT) for a finance of $\text{AED } 500,000$ .
<b>Commitment to Donate</b>	A commitment to donate is applicable only when the monthly repayment is not received in full by the due date. 2% of the installment (minimum $\text{AED } 50.00$ -maximum $\text{AED } 700.00$ ) e.g. $\text{AED } 211.40$ for an EMI of $\text{AED } 10,570$ . Note: All amounts received under this commitment will be credited to UAB's charity account.
<b>Early Settlement Fee</b>	1% of the remaining balance. (Max up to $\text{AED } 10,000.00$ ) e.g. $\text{AED } 5,000.00 + \text{AED } 250.00$ (VAT) for an outstanding amount of $\text{AED } 500,000$ .
<b>Property Valuation Fee</b>	$\text{AED } 3,150.00$ (inclusive of VAT).
<b>Life Insurance/Takaful</b>	0.0197% per month for UAB internal group Insurance/Takaful and added to monthly installment.
<b>Property Insurance/Takaful</b>	0.06 % per annum on the property valuation amount.
<b>Life Insurance/Takaful Options</b>	Single premium policy to be assigned for Option B. a. UAB internal group insurance. b. Others.
<b>Rescheduling Fee</b>	$\text{AED } 262.50$
<b>Liability Letter Fee</b>	$\text{AED } 89.25$
<b>No Liability Letter Fee</b>	$\text{AED } 94.50$

## Illustration Example

### Fixed Profit Rates Option

Finance Amount	₹ 750,000.00	Monthly EMI	₹ 32,103.38
Number of Repayments	24 months	Maturity Date	24/08/2024
Profit Rate	2.60% fixed for 1 year followed by Variable Rate (3 Months EIBOR (Monthly) + Margin)	Fixed Period	1 year
Months	Principle Outstanding	Profit	Principal Repayment
Month-1	719,521.62	1,625.00	30,478.38
Month-2	688,977.20	1,558.96	30,544.42
Month-3	658,366.60	1,492.78	30,610.60
Month-4	627,689.68	1,426.46	30,676.92
Month-5	596,946.29	1,359.99	30,743.39
Month-6	566,136.29	1,293.38	30,810.00
Month-7	535,259.54	1,226.63	30,876.75
Month-8	504,315.89	1,159.73	30,943.65
Month-9	473,305.19	1,092.68	31,010.70
Month-10	442,227.30	1,025.49	31,077.89
Month-11	411,082.08	958.16	31,145.22
Month-12	379,869.38	890.68	31,212.70

### Variable period: 1 year fixed followed by Variable Rate (3 Months EIBOR (Monthly) + Margin)

Months	Principle Outstanding	Profit	Principal Repayment
Month 13	348,759.57	1,199.40	31,109.81
Month 14	317,600.24	1,209.76	31,159.33
Month 15	286,307.27	1,044.18	31,292.97
Month 16	254,928.81	980.88	31,378.46
Month 17	223,470.43	937.09	31,458.38
Month 18	191,862.77	742.21	31,607.66
Month 19	160,184.63	720.72	31,678.14
Month 20	128,387.50	601.73	31,797.13
Month 21	96,442.24	405.37	31,945.26
Month 22	64,420.74	378.72	32,021.50
Month 23	32,273.49	252.97	32,147.25
Month 24		126.74	32,273.49

**Total Schedule Profit for 2 years ₹ 23,709.71**

3 Month EIBOR is subject to monthly review and the EMI will vary monthly with the rise or fall of the EIBOR.

## Important Terms & Conditions

<b>Change in Contact Details/Employer</b>	The customer should inform UAB for any change in contact details, change in employment status etc...
<b>Change in Terms</b>	UAB reserves the right to revise Terms & Conditions and Schedule of Charges. In case of any change, you will be notified on your registered contact details 60 days prior to the change.
<b>Collateral</b>	<ul style="list-style-type: none"> <li>• First degree mortgage/registration of the property in the name of UAB.</li> <li>• Assignment of repayment sources.</li> <li>• Life and Property Insurance policy in favor of UAB.</li> </ul>
<b>Third Party Disclosure</b>	UAB is obligated to share customer information with the designated Government Entities as per the applicable Bank Terms & Conditions. In case of non payment, UAB can allocate a third party to recover the outstanding amount.
<b>Khiyar Al Shart</b>	You have the right to cancel the facility by informing us in writing to info@uab.ae within 5 business days after signing the application form. All applicable UAB fees will apply from the 6 <sup>th</sup> day onwards.

### Product Requirements

<b>Account</b>	UAB account is mandatory for this product.
<b>Green Property Certification</b>	Property must be LEED or BREEAM certified
<b>Property Valuation</b>	UAB approved property valutors will carry out the complete valuation process.
<b>Lands Department Registration Document</b>	Should be provided by the applicant.
<b>Disbursal of Funds</b>	Disbursal of funds depends on the fulfillment of UAB requirements e.g. Credit conditions, completion of documents, etc...
<b>Security Cheque</b>	Dated Security Cheque up to 120% of principle amount.
<b>Down Payment</b>	Minimum 15% for UAE Nationals & 20% for Expatriats of the property cost.

### Additional Information

- If you have any queries or questions, you can reach our customer service 24/7 on 800474 or info@uab.ae.
- In order to check your eligibility to apply for other UAB products, please contact a UAB sales representative or visit our website www.uab.ae.
- To obtain the best deal for you, you may check other bank offers to compare profit rates, fees & features. You can compare the other bank Key Facts Statement when deciding on the best option that suits your needs.
- You may cancel the finance agreement post disbursal as per applicable Terms and Conditions.
- You may pay your finance facility early by informing UAB, partial and early settlement is subject to approvals and applicable fee.
- Please refer to www.uab.ae for Terms and Conditions and Schedule of Charges.
- If you are unsatisfied with our services or to report fraud/complaint/dispute, please contact our 24/7 customer service on 800474 or info@uab.ae.



### Important Warnings

- In case of default on payment a delayed payment penal charges may apply. All fees are inclusive of applicable VAT (Value-Added Tax).
- UAB may represent a Direct Debit Authority (DDA) which is returned unpaid ,your financial institution may impose applicable charges for returned DDA.
- If you do not meet the repayments/ payments on your finance on time and in full, your account will go into arrears. This may affect your credit rating (Etihad Credit Bureau) and may limit your ability to access financing in future.
- If default persists in case of not receiving payments as per schedule and agreed terms, UAB may initiate action for recovery, restrict usage and accessibility to services and or pursue legal action.
- If you do not keep up your repayments/payments, you may lose your property.
- Refinancing your loans/financing may take longer to pay off than your previous loan/financing and may result in paying more in interest/profit.
- You may have to pay penalties if you pay off a finance early.
- You are required to provide UAB with copies of your updated documents at all times (Emirates ID, Passport, Visa, Trade License, etc.). Not providing these documents might result in charges, transactions being restricted, account being blocked/closed.
- UAB may refuse to execute any requests, instructions or services requested by you if you fail to comply with the necessary procedures; or if the information or data are incorrect or are in violation of the applicable laws in the United Arab Emirates.
- This information is not final and subject to approval and signed by both parties, and it does not replace the home finance application, agreement document. You have the right for a copy of finance application, finance agreement document upon disbursal of the credit facility.

### Your Acknowledgment

I acknowledge the receipt of and understanding of this Key Facts Statement. I also acknowledge that I have an understanding of the product/service features, pricing, benefits, risks, fees, and Consumer's rights and obligations as detailed in the Key Facts Statement. I acknowledge and agree that the provision of any banking services is at UAB's discretion and subject to all applicable Terms & Conditions of UAB Banking Services General Terms & Conditions, which may be revised from time to time.

Applicant Name

Applicant Signature

UAB Representative

Date : \_\_\_\_/\_\_\_\_/\_\_\_\_