Resilient Growth Continues ...

H1 2026 Earnings presentation

22 July 2026

Tangible business momentum continues to drive resilient growth

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Consistently delivering strong results while driving sustainable growth

- Core business momentum showing tangible momentum with growth in customer loans and deposits, income and operating profit
- Strong foundation set has shown resilience throughout the prevailing geopolitical crisis, supporting the confidence in our strategy, our transformation journey and its ongoing execution

Investing in the business; maintaining cost discipline

- Continue to invest in our people, products, processes and systems, albeit focused on ensuring tangible ROI across each Dirham being invested
- Solid progress across various digital transformation initiatives that are underway

Enhancing customer engagement

- Continue to improve the way we engage with our clients – digital capabilities, new branches at convenient locations, modern payment solutions, and technology-led innovation and partnerships
- Improving customer service standards with efficient TAT (turnaround time), and more relevant and personalised financial solutions

Credit ratings affirmed

- Credit rating agencies – Moody's, Fitch and Capital Intelligence - have affirmed their investment-grade ratings on UAB with a 'Stable' outlook
- Tangible improvement seen / stability maintained across all the credit profile assessment factors - business position, profitability, solvency and funding

Excellence in Corporate Banking Services

Global Brands Magazine, 2026

Best Digital Modernisation & Restructuring

MEA Finance Banking Technology Awards, 2026

Best Innovation in Retail Banking

MEED (MENA Banking Excellence – Retail, Digital & SME Awards, 2026)

Committed to long-term value creation and sustainable shareholder returns

H1'26 Net Profit at AED 201 million

Q2'26 profit records strong growth of 68% sequentially and 19% yoy

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H1'26 profit driven by growth in operating income and assets

Operating Income	Net Profit
Đ421mn	Đ201mn
+13% yoy	-3% yoy

- **Q2'26 net profit recorded strong growth of 68% sequentially and 19% yoy**
- **Core business momentum continues to drive operating income growth (+13% yoy)** across both, interest and non-interest income
- **Focus on CASA deposits drives impressive growth of 27% yoy and 11% ytd; represents 40% of total deposits**

Delivering sustainable returns

Return on Shareholders' Equity[1]	Return on Assets[1]
11.6%	1.5%

Strong asset growth

Total Assets Đ28bn (+16% yoy)

Loans, advances & Islamic financing	Customer Deposits (incl Islamic deposits)
Đ15.3bn	Đ18.2bn
+14% yoy	+16% yoy

Asset quality metrics remain healthy

Gross NPL ratio 2.7% (FY'25 2.8%)

Provision coverage	Cost of Risk[1]
101%	3bps
(incl collaterals: 177%)	(H1'25: -59bps)

Strengthened capital position

Capital Adequacy Ratio 21.1% (FY'25 21.5%)

CET1 ratio	Total Equity
17.2%	Đ4.0bn
(FY'25: 17.4%)	+45% yoy

Robust liquidity & funding metrics

ELAR	17%	H1'25: 17%
ASRR	73%	H1'25: 70%

Credit Ratings affirmed

Moody's	Baa2 / P-2 / Stable
Fitch	BBB+ / F2 / Stable

1 Annualised

Core business momentum continues to drive H1'26 operating income growth

Q2'26 net profit growth led by rebound in non-interest income and higher recoveries

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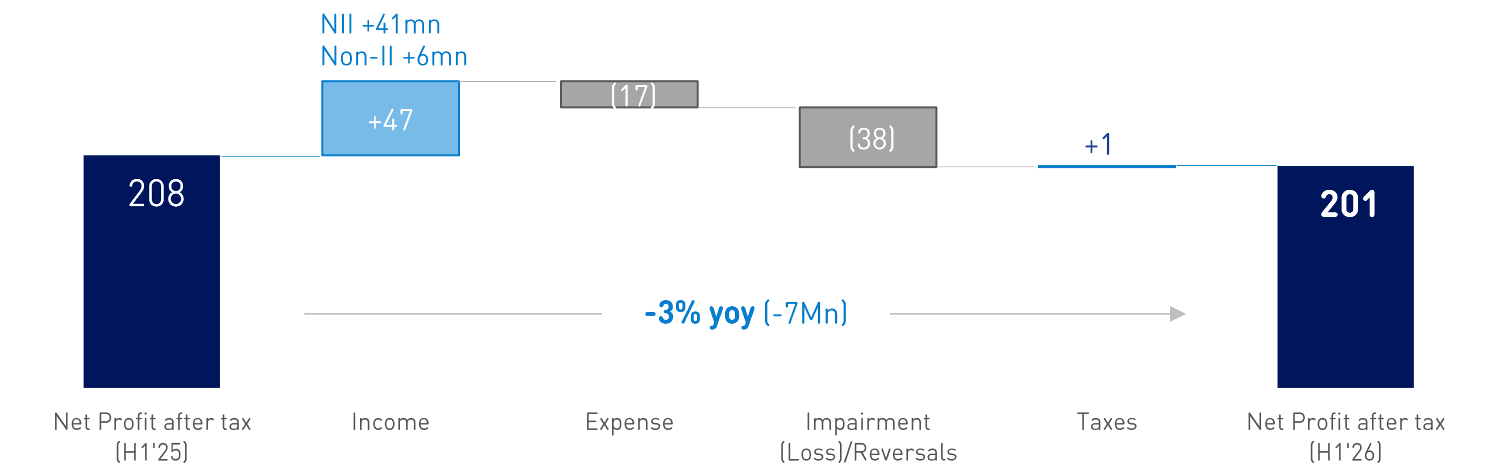
H1'26 operating profit growth of 16% yoy driven by higher NII and asset growth …

- Operating income in H1'26 grew by +13% yoy, led by higher NII and asset growth
- NII +15% yoy in H1'26, on the back of continued growth in interest earning assets with relatively stable NIM
- Non-interest income improved by +6% yoy in H1'26 driven by increase in FX income as well as other non-interest income

however, net profit marginally declined in H1'26 versus prior year period …

- Impairment charges taken in H1'26 reflect prudent provisioning; although Q2'26 witnessed a few recoveries, these were significantly higher in prior year (H1'25)
- Disciplined cost management with expense growth limited to 9% yoy resulting in an improved CI ratio of 46%

H1'26 Net profit bridge (in AED Mn)



Income statement highlights (in AED Million)

	H1'26	%chg vs H1'25	Q2'26	%chg vs Q2'25	%chg vs Q1'26
Net Interest Income	317	*15*	159	*1*	*1*
Non-Interest Income	104	*6*	69	*37*	*95*
Total Income	**421**	*13*	**228**	*10*	*18*
Operating Expenses	(194)	*9*	(101)	*14*	*10*
Operating Profit	**227**	*16*	**127**	*7*	*26*
Impairment (loss)/ reversal	(6)	*nr*	12	*nr*	*nr*
Net Profit before tax	**221**	*(3)*	**138**	*19*	*68*
Taxes	(20)	*(4)*	(12)	*18*	*69*
Net Profit after tax	**201**	*(3)*	**126**	*19*	*68*

Key Ratios[1] (%)	H1'26	chg vs H1'25	Q2'26	chg vs Q2'25	chg vs Q1'26
Net Interest Margin (NIM)	**2.59**	*(0.2)*	**2.56**	*(0.5)*	*(0.1)*
Cost-Income ratio	**46.0**	*(1.3)*	**44.5**	*1.5*	*(3.4)*
Cost of Risk (CoR)	**0.03**	*nr*	**(0.31)**	*(0.2)*	*nr*
Return on Shareholders' Equity (RoSE)	**11.6**	*(8.2)*	**14.9**	*(4.7)*	*5.9*
Return on Assets (RoA)	**1.5**	*(0.4)*	**1.8**	*0.1*	*0.7*

1 Ratios are annualised, where relevant

Strong asset growth and strategic focus on enhancing non-interest income through cross-sell and FX income, drive operating income growth

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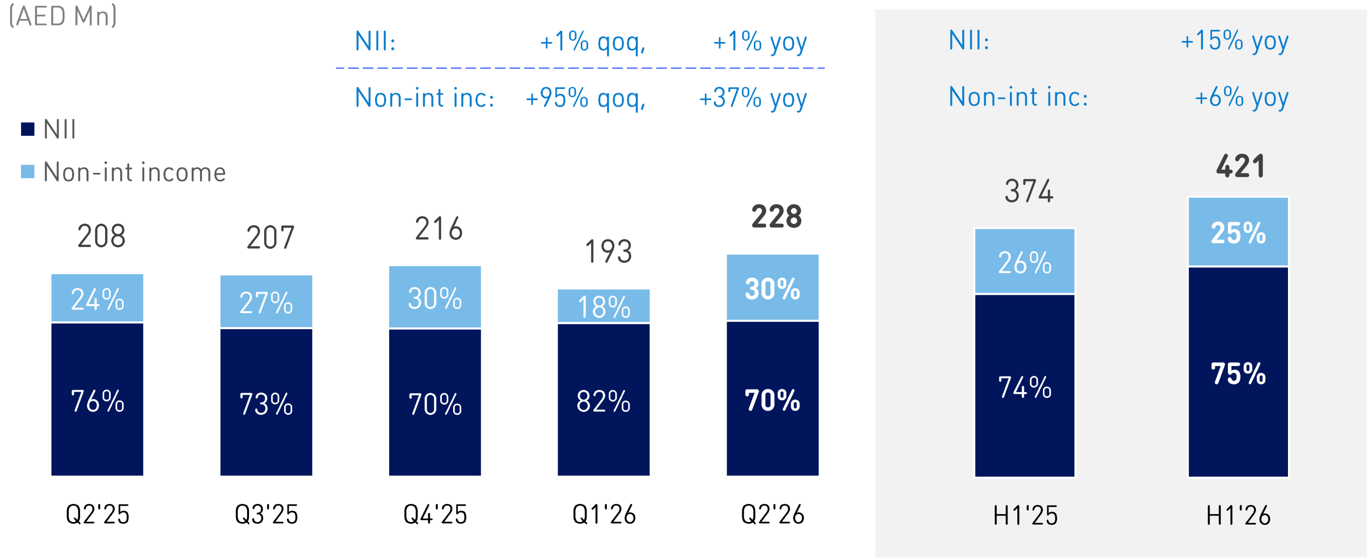
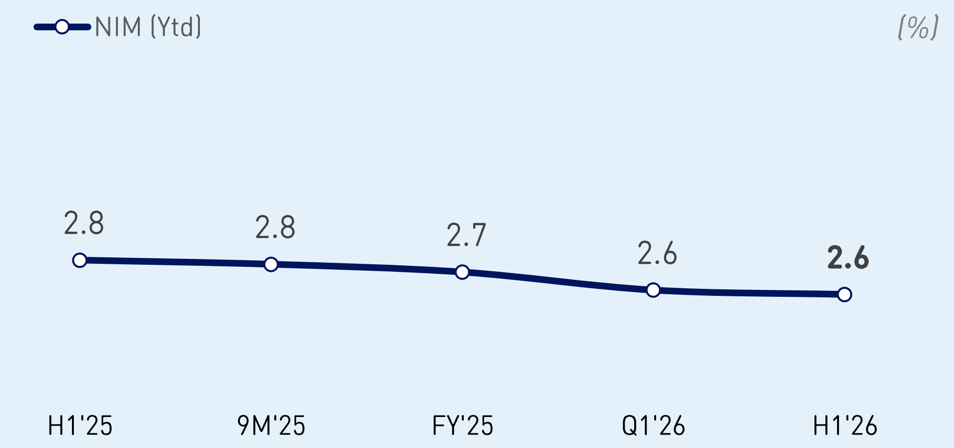
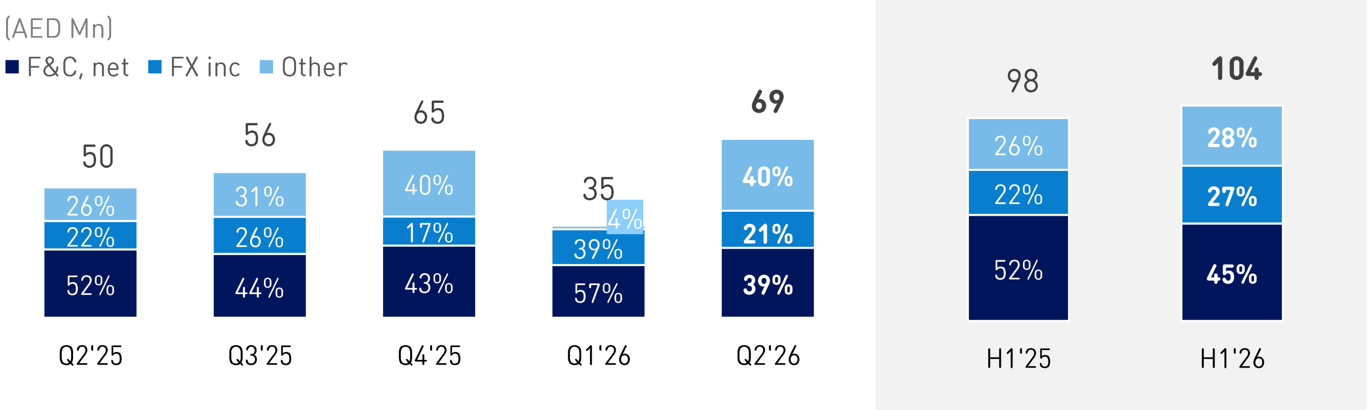
Operating income: both, NII and non-interest income grew in H1’26 yoy



Ytd’26 NIM at 2.6%, lower by 14bps ytd and 22bps yoy



Non-interest income grew strongly in Q2’26 on higher FX income and other income



Expense growth reflects disciplined cost management and continued investments in the business

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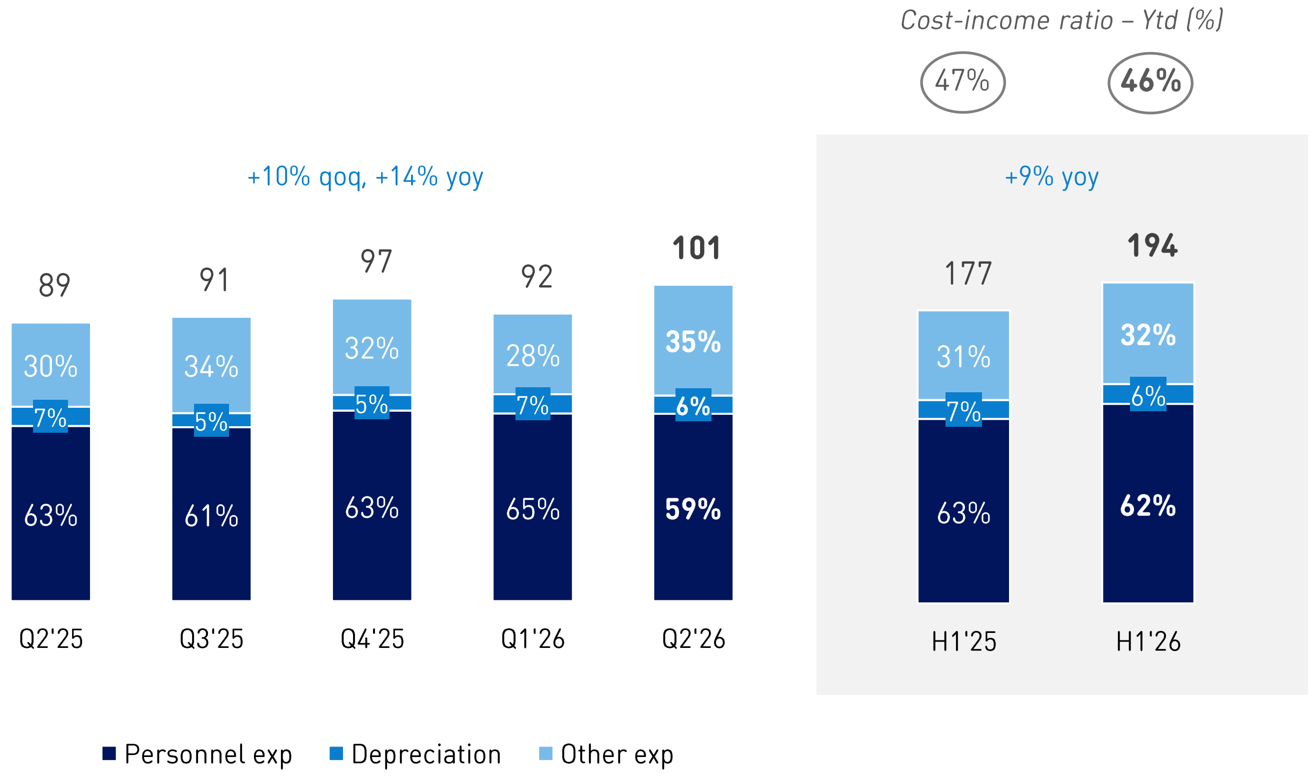
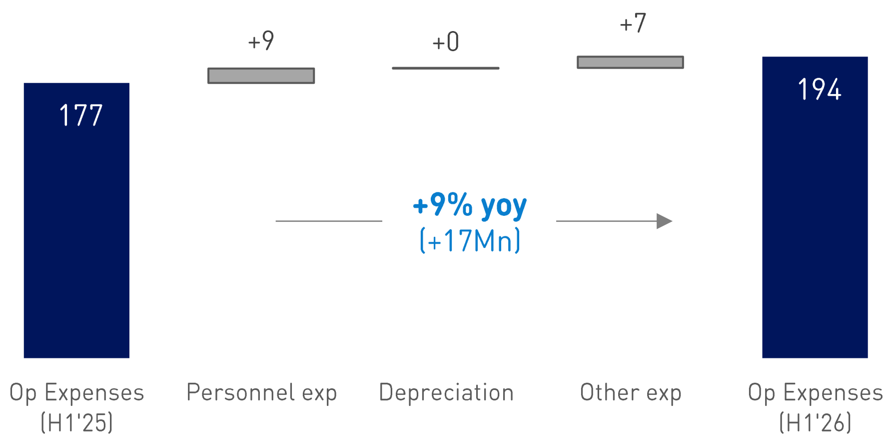
Efficiently managing expenses and investing across people, products, processes and systems, in line with the medium-term growth strategy

Operating expenses by type (AED Mn) & Cost-income ratio (%)



Operating expenses H1'26 bridge (AED Mn)



Net impairment charges in H1'26 benefitted from recoveries in Q2'26, albeit these were significantly lesser compared to prior year; CoR remains within our 2026 guidance

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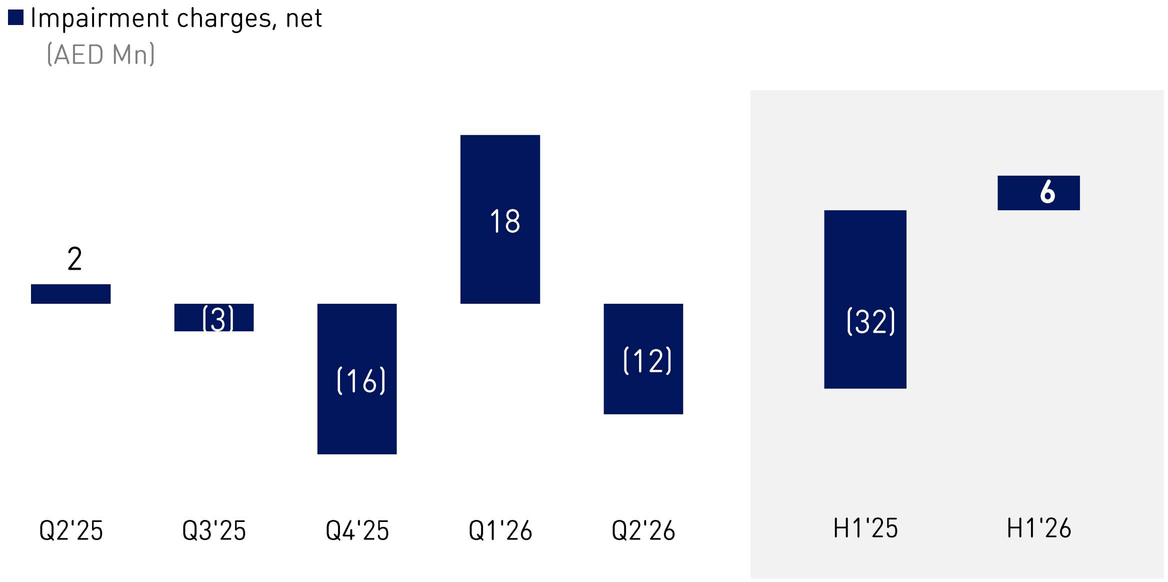
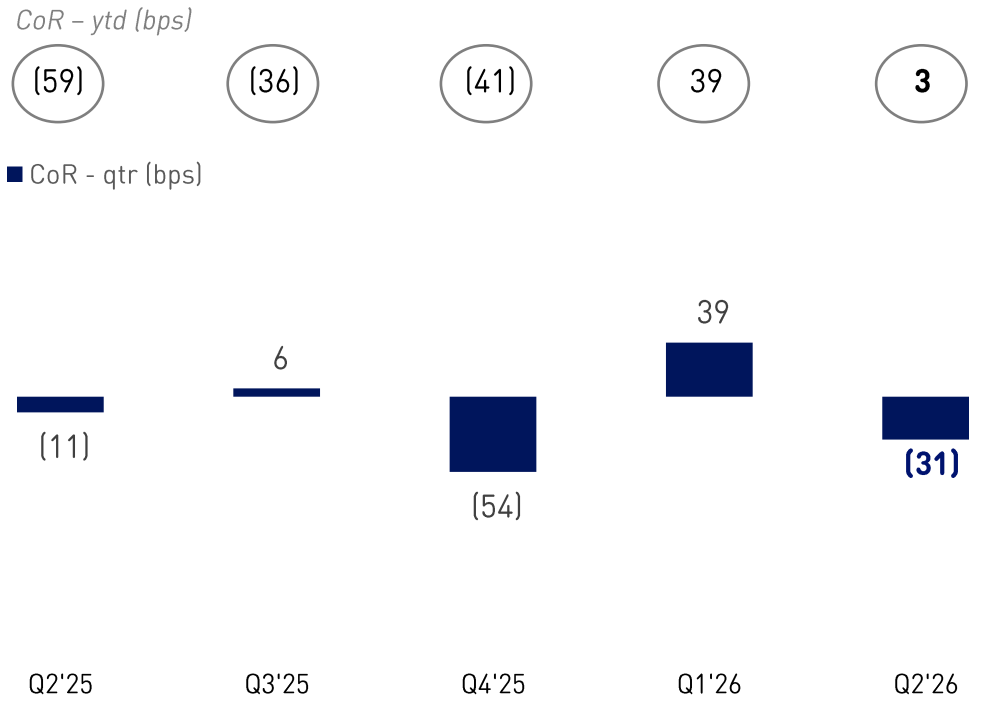
Firmly focused on ensuring healthy asset quality and implementation of prudent risk management practices, amid strong business growth





CoR – annualised, calculated as net impairment charges on loans, advances & Islamic financing, other financial assets and contingent liabilities, as a percentage of gross loans and advances

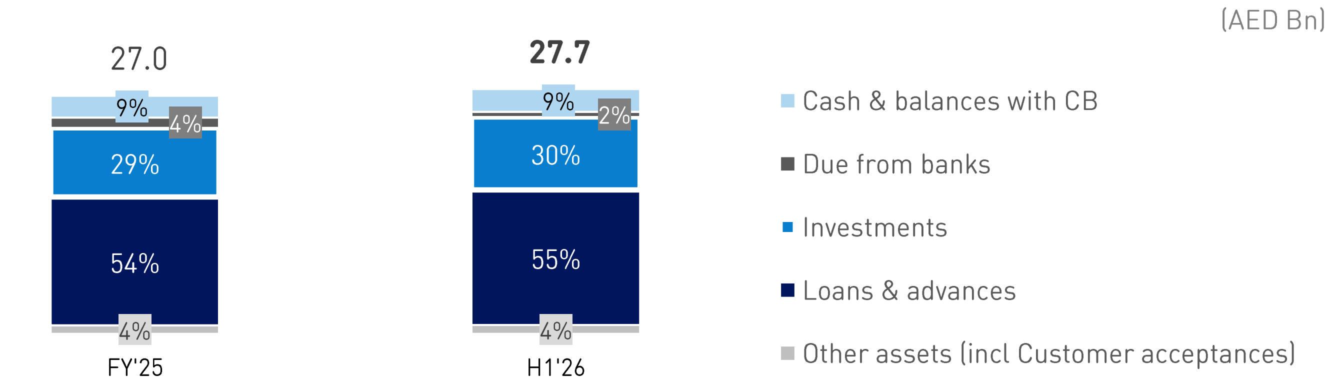
Steady customer-led growth in risk assets, backed by robust capital position, position us well to deliver sustainable and profitable growth

Balance Sheet highlights (in AED Billion)	**Jun'26**	%chg vs Mar'26	%chg vs Dec'25	%chg vs Jun'25
Total Assets	**27.7**	*3*	*3*	*16*
Loans and advances	**15.3**	*2*	*5*	*14*
Investments	**8.3**	*0*	*5*	*25*
Customers' deposits	**18.2**	*9*	*2*	*16*
of which CASA deposits	**7.2**	*17*	*11*	*27*
Total Equity (incl AT1)	**4.0**	*5*	*0*	*45*

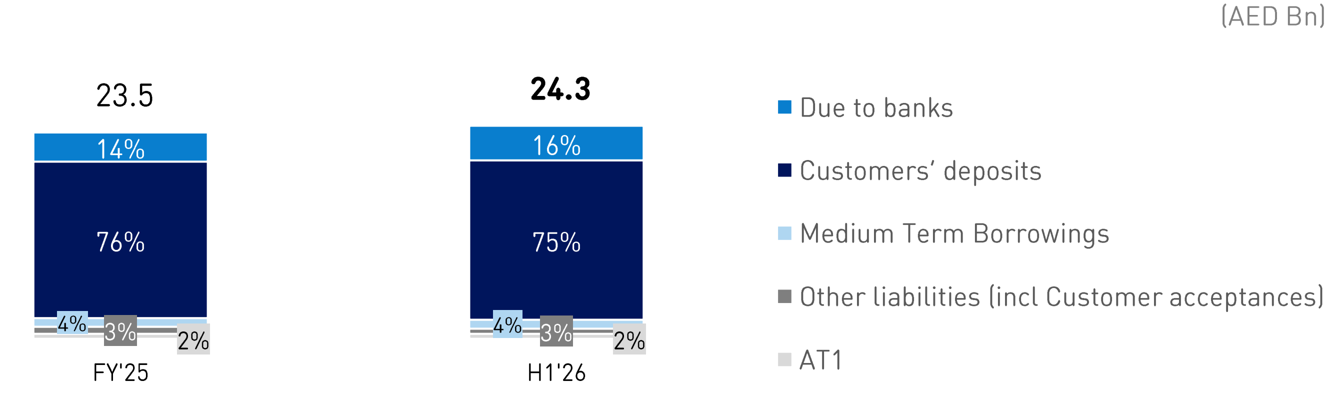
Key ratios (%)	**Jun'26**	Mar'26	Dec'25	Jun'25
NPL ratio	**2.7**	2.6	2.8	2.2
Provision coverage	**101**	110	107	183
Provision coverage (incl collaterals)	**177**	186	183	239
Advances to Stable Resources ratio (ASRR)	**73**	73	70	80
Eligible Liquid Assets ratio (ELAR)	**17**	16	17	17
CASA%	**40**	37	36	36
CET1 ratio	**17.2**	16.4	17.4	12.1
Tier1 ratio	**20.0**	19.2	20.3	15.1
CAR%	**21.1**	20.4	21.5	16.3

Robust foundation with a solid capital position and adequate liquidity; business pipeline remains healthy as we diligently execute and fulfill our customers' borrowing needs

Assets primarily deployed across loans and high-quality investments ...



... funded by customer deposits as the major source



Quality investment portfolio mandated to meet liquidity requirements and enhance yield

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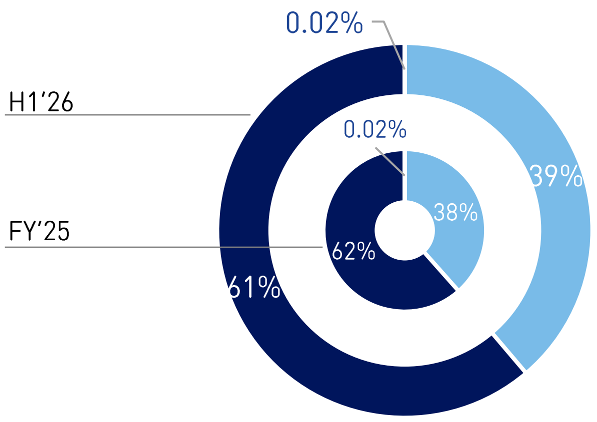
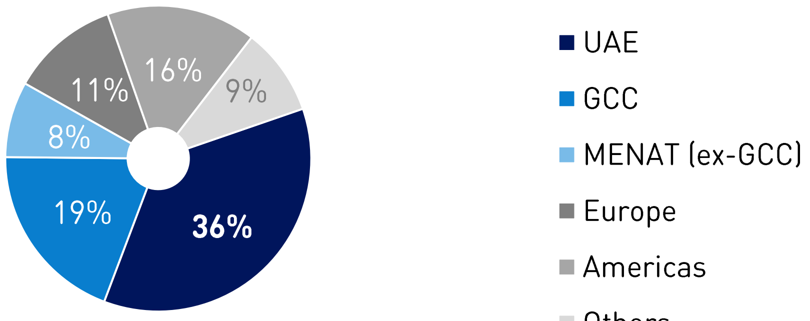
Investments book primarily consist of debt instruments



TOTAL INVESTMENTS

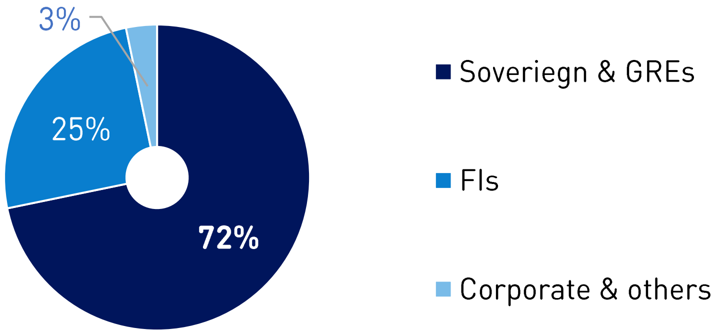
(AED Bn)	FY'25	H1'26
Debt - Amortised cost	3.0	**3.2**
Debt - FVOCI	4.8	**5.1**
Equity - FVOCI	0.001	**0.002**
	7.9	**8.3**

Diversified across geographies with 36% of exposure to UAE



TOTAL INVESTMENTS

Major exposure comprises of sovereign and GRE counterparts



TOTAL INVESTMENTS

1 Composition of investments is based on the market value of the underlying investments

Ytd'26 loan growth remains healthy, driven by FI's and local corporates

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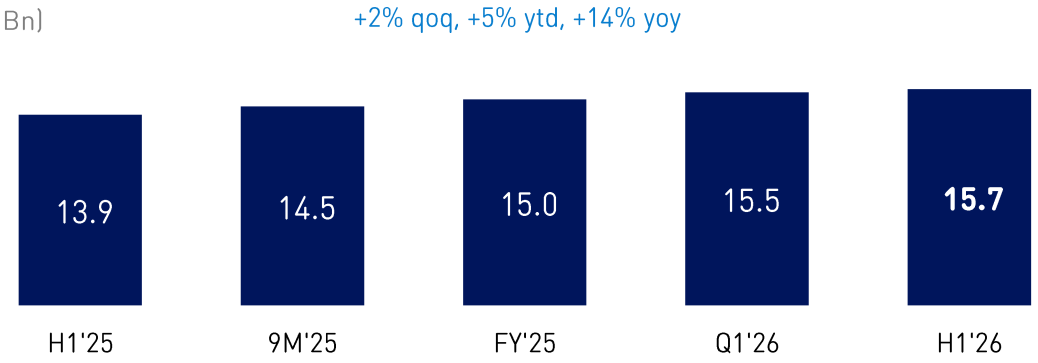
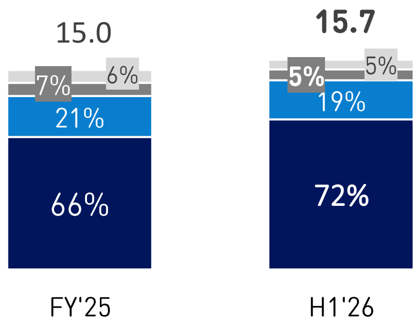
Managing loan growth conservatively in the current operating environment

(AED Bn)



GROSS LOANS, ADVANCES & ISLAMIC FINANCING

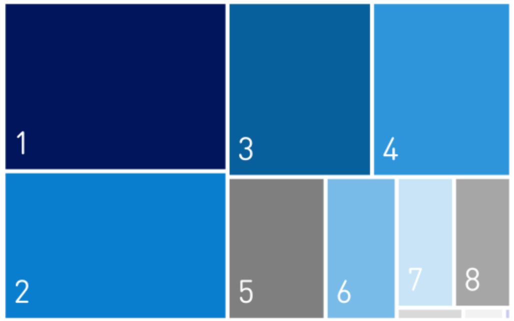
Growth in loans led by FI's and local corporates



(AED Bn)	FY'25	H1'26
Trade Finance & other loans	1.0	**0.7**
Overdrafts	1.0	**0.8**
Personal TL	3.1	**2.9**
Corporate TL	9.9	**11.3**
GROSS LOANS, ADVANCES & ISLAMIC FINANCING	15.0	**15.7**

- *Islamic financing represents 19% of total gross loan book (FY'25: 16%)*

Diversified loan book across economic sectors

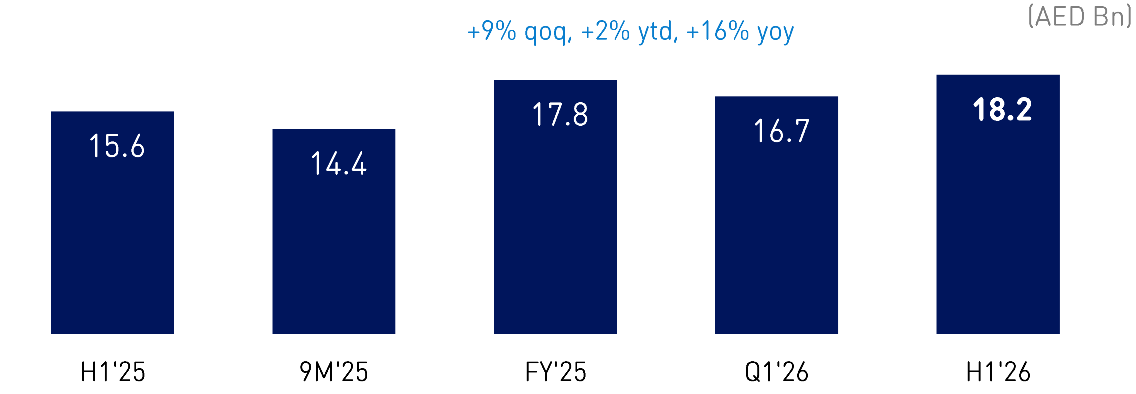


	(AED Bn)	FY'25	H1'26	% (9M'25)
1	Financial Institutions	3.6	**3.7**	**24%**
2	Real Estate	2.9	**3.2**	**21%**
3	Services	2.4	**2.5**	**16%**
4	Personal Mortgage	2.4	**2.4**	**15%**
5	Trade	0.8	**1.4**	**9%**
6	Manufacturing	0.9	**1.0**	**6%**
7	Personal loans (individual & business)	1.0	**0.7**	**5%**
8	Govt & Public sector	0.8	**0.7**	**5%**
9	Transport & Comms	0.1	**0.1**	**1%**
10	Construction	0.1	**0.0**	**0%**
11	Others	0.0	**0.0**	**0%**
	Total	15.0	**15.7**	**100%**

GROSS LOANS, ADVANCES & ISLAMIC FINANCING by ECONOMIC SECTOR

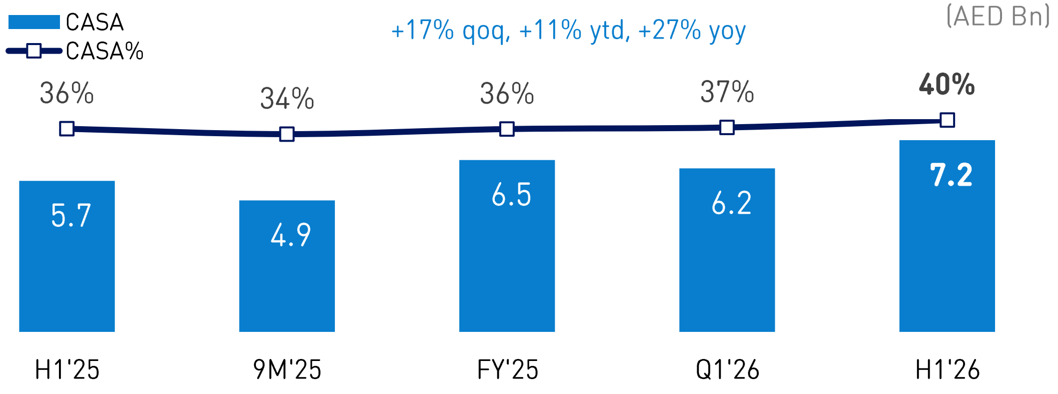
Liquidity and funding metrics remain well above regulatory thresholds; Strong CASA deposit growth to support funding cost optimisation

Healthy deposit growth despite current regional conflict



CUSTOMER DEPOSITS

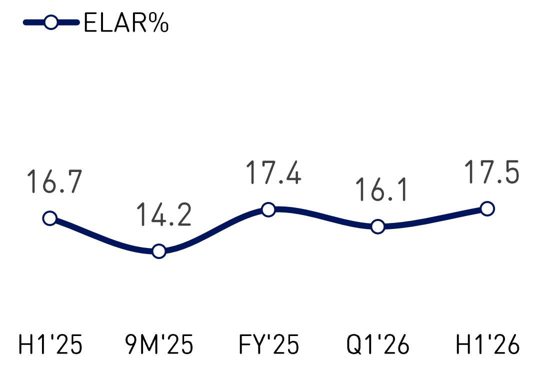
Remain focused on enhancing CASA% to support funding costs optimisation



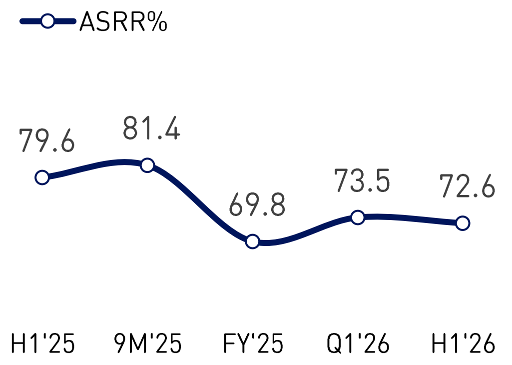
CASA (Current, Call & Savings Accounts)

Regulatory liquidity ratios well within regulatory thresholds

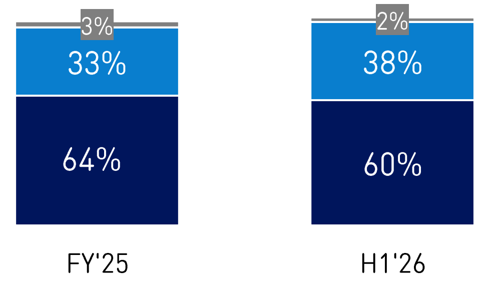
Eligible Liquid Assets Ratio



Advances to Stable Resources Ratio



Customer deposits by type



CUSTOMER DEPOSITS

(AED Bn)	FY'25	H1'26
Call and savings	0.5	**0.4**
Current accounts	5.9	**6.8**
Term deposits	11.3	**10.9**
	17.8	**18.2**

Asset quality metrics remain healthy

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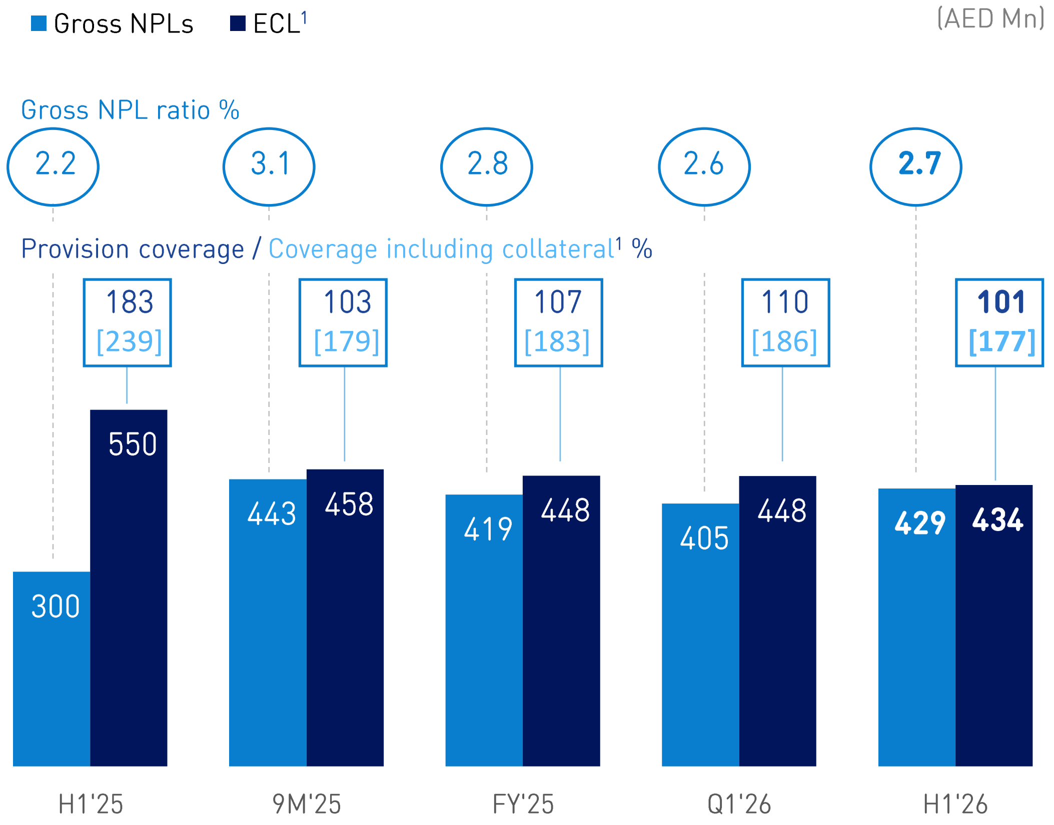
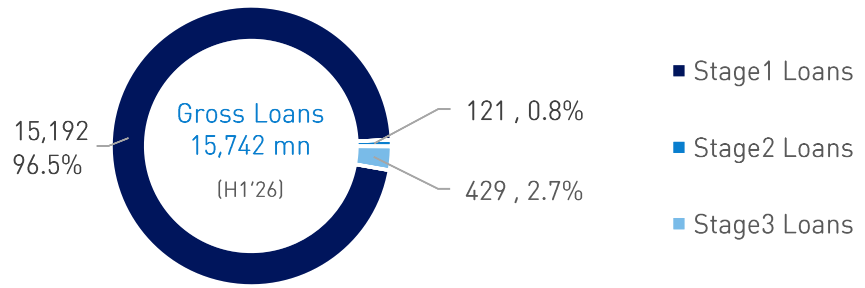
Committed to ensuring adherence to prudent risk practices with proactive portfolio management being a key focus area

Gross NPL ratio remains steady, coupled with healthy provision coverage



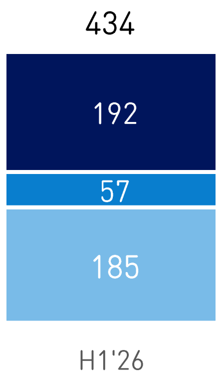
97% of loans are in Stage 1

(AED Mn)



Healthy coverage ratios across the portfolio

(AED Mn)



	Provision Coverage[1]	Coverage incl Collateral[1,2]
Stage1 ECL	1.3%	41.4%
Stage2 ECL	47.0%	142.8%
Stage3 ECL	43.1%	119.3%

1 ECL & Provision coverage includes ECL on loans, advances and Islamic financing + ECL on unfunded exposures
2 Collateral value is discounted for applicable regulatory haircuts and capped to outstanding exposure

Robust capital position provides enhanced resilience in current operating environment, while supporting asset growth

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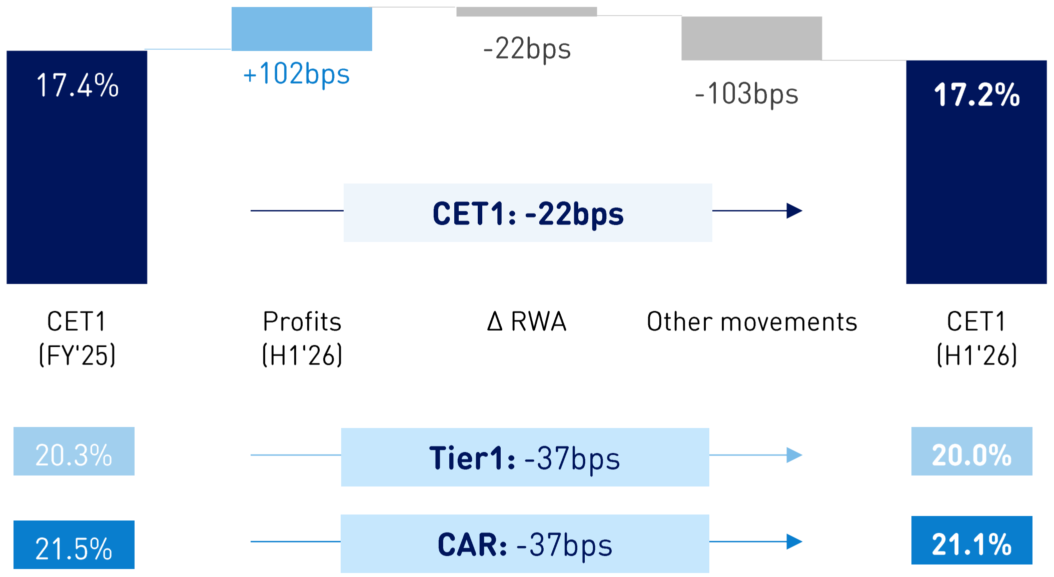
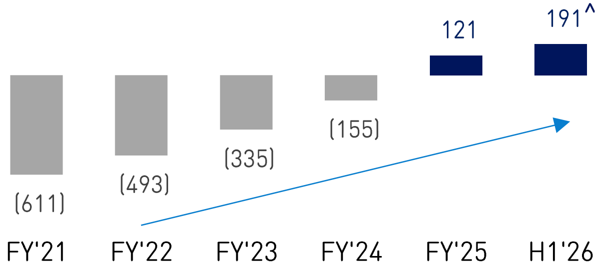
Strong capital buffers enhance resilience towards any unforeseen adverse macroeconomic shocks, while supporting asset growth in line with strategy



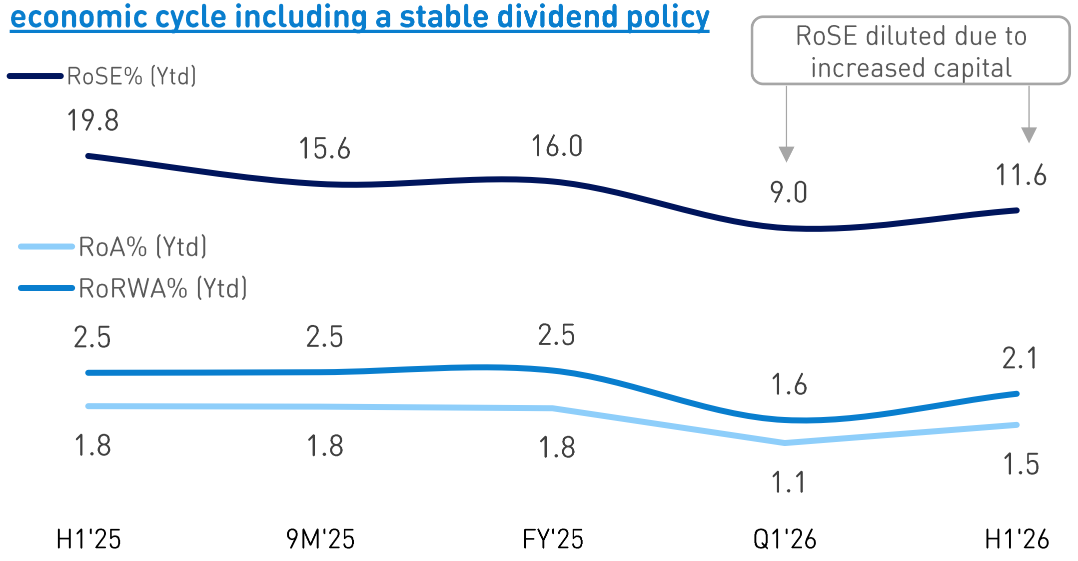
(AED Mn)

Accumulated losses wiped off through strong profit generation



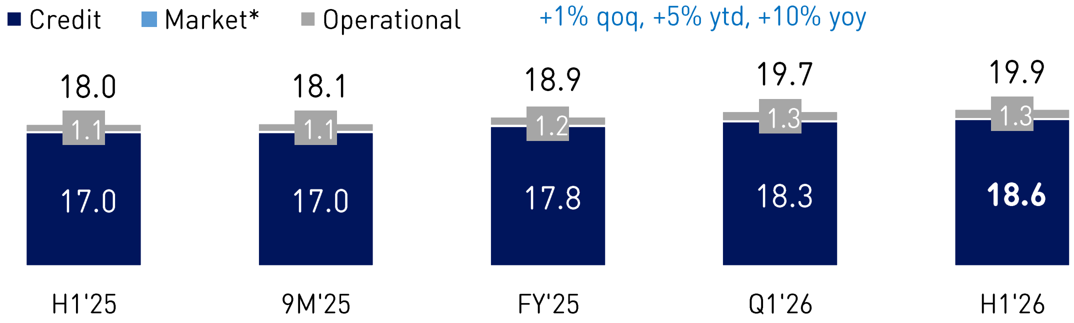
^ Post-dividend payment pertaining to FY 2025

Focused on delivering sustainable shareholder returns over the economic cycle including a stable dividend policy



Disciplined growth in risk-weighted assets

(AED Bn)



* Market RWA are negligible (below AED 15Mn) across the periods and hence not visible on the chart

Ongoing regional conflict is creating uncertainty for growth and demand in the short-term; however, medium-term outlook remains positive structurally

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We remain **cautiously optimistic** on the outlook for FY 2026:

- oil price volatility, global trade and supply chain disruptions may adversely impact global economic growth and sentiment, leading to interest rate uncertainty and potential for stagflation across major economies
- UAE Real GDP growth forecasts[1] range widely from positive (0-3%) to contraction (up to 2-7%); forecasts have been markedly reduced from pre-crisis expectations
- proactive government and regulatory actions and measures have been taken to provide support and enhance financial resilience across vulnerable economic sectors
- remain vigilant towards any signs of turnaround in the economic cycle (prolonged geopolitical crisis, tariff wars, interest rates, real estate and construction activity)

Leveraging the robust foundation set

Building an agile & customer-centric institution

Focused on delivering sustainable returns

- ➢ Strategic focus to enhance non-interest income & CASA contribution
- ➢ Ensuring well-diversified and balanced growth within risk appetite, supported by adequate coverage
- ➢ Increased capital to enable continued growth and strengthen buffers
- ➢ Committed to delivering sustainable returns over the economic cycle through disciplined execution of growth strategy and a stable dividend policy

1 Latest UAE Real GDP 2026 growth forecasts - IMF (April 2026): 3.1%, UAE Central Bank (June 2026): 1.7%

Appendix

عاماً متحدون
years united

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Summary financials – Income statement and related ratios

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Income statement highlights (AED Million)	H1'26	H1'25	%chg vs H1'25	Q2'26	Q2'25	%chg vs Q2'25	Q1'26	%chg vs Q1'26
Net Interest Income	317	275	*15*	159	158	*1*	157	*1*
Non-Interest Income	104	98	*6*	69	50	*37*	35	*95*
Total Income	**421**	374	*13*	**228**	208	*10*	193	*18*
Operating Expenses	(194)	(177)	*9*	(101)	(89)	*14*	(92)	*10*
Operating Profit	**227**	197	*16*	**127**	119	*7*	100	*26*
Net Impairment (loss) / reversal	(6)	32	*nr*	12	(2)	*nr*	(18)	*nr*
Net Profit before tax	**221**	228	*(3)*	**138**	117	*19*	82	*68*
Taxes	(20)	(21)	*(4)*	(12)	(11)	*18*	(7)	*69*
Net Profit after tax	**201**	208	*(3)*	**126**	106	*19*	75	*68*

Key Ratios (%)	H1'26	H1'25	chg vs H1'25	Q2'26	Q2'25	chg vs Q2'25	Q1'26	chg vs Q1'26
Net Interest Margin (NIM)[1]	**2.59**	2.81	*(0.2)*	**2.56**	3.10	*(0.5)*	2.62	*(0.1)*
Cost-Income ratio	**46.0**	47.4	*(1.3)*	**44.5**	42.9	*1.5*	47.9	*(3.4)*
Cost of Risk (CoR)[1]	**0.03**	(0.59)	*nr*	**(0.31)**	(0.11)	*(0.2)*	0.39	*nr*
Return on Shareholders' Equity (RoSE)[1]	**11.6**	19.8	*(8.2)*	**14.9**	19.6	*(4.7)*	9.0	*5.9*
Return on Assets (RoA)[1]	**1.5**	1.8	*(0.4)*	**1.8**	1.8	*0.1*	1.1	*0.7*

1 Annualised

Summary financials – Balance sheet and related ratios

Balance sheet highlights (AED Billion)	Jun-26	Jun-25	%chg vs Jun'25	Dec-25	%chg vs Dec'25	Mar-26	%chg vs Mar'26
Total Assets	**27.7**	23.9	*16*	27.0	*3*	26.9	*3*
Loans, advances & Islamic financing	**15.3**	13.4	*14*	14.6	*5*	15.1	*2*
Investments	**8.3**	6.6	*25*	7.9	*5*	8.3	*0*
Customers' deposits	**18.2**	15.6	*16*	17.8	*2*	16.7	*9*
of which CASA deposits	**7.2**	5.7	*27*	6.5	*11*	6.2	*17*
Total Equity (incl AT1)	**4.0**	2.8	*45*	4.0	*0*	3.8	*5*

Key Ratios (%)	Jun-26	Jun-25	chg vs Jun'25	Dec-25	chg vs Dec'25	Mar-26	chg vs Mar'26
Gross Non-performing loans ratio (NPL)	**2.7**	2.2	*0.6*	2.8	*(0.1)*	2.6	*0.1*
Provision coverage	**101**	183	*(82.1)*	107	*(5.8)*	110	*(9.2)*
Provision coverage (incl collaterals)	**177**	239	*(61.7)*	183	*(5.9)*	186	*(8.8)*
Advances to Stable Resources ratio (ASRR)	**73**	80	*(7.0)*	70	*2.8*	73	*(0.9)*
Eligible Liquid Assets ratio (ELAR)	**17**	17	*0.7*	17	*0.1*	16	*1.3*
CASA%	**40**	36	*3.3*	36	*3.4*	37	*2.8*
Common Equity Tier 1 (CET1) ratio	**17.2**	12.1	*5.1*	17.4	*(0.2)*	16.4	*0.8*
Tier 1 ratio	**20.0**	15.1	*4.8*	20.3	*(0.4)*	19.2	*0.8*
Capital Adequacy ratio (CAR)	**21.1**	16.3	*4.8*	21.5	*(0.4)*	20.4	*0.8*

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UAB Investor Relations ir@uab.ae

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