

UAB[®]

البنك العربي المتحد
UNITED ARAB BANK

A NEW CHAPTER *BEGINS* ...

**Nine Months 2025
Earnings presentation**

27 October 2025



Building on 50 years of Trust – Shaping the Future Ahead

✓ Delivering results – consistently, sustainably

- Continue to deliver strong operational performance across all key areas
- Executing on our growth strategy with discipline and precision



✓ Beginning a new chapter in our growth journey

- Celebrating 50 years of service to our customers and the community
- Launched our refreshed identity – not just a change of how we look, but reshaping how we connect, deliver and grow together with our customers, partners and the community
- Focused on generating value for all stakeholders whilst delivering sustainable and superior returns to our shareholders



UAB

البنك العربي المتحد
UNITED ARAB BANK

OUR VISION IS TO BECOME
THE MOST LOVED,
TRUSTED AND TALKED
ABOUT BANK IN THE UAE.

WE ARE ON A MISSION
TO HUMANISE BANKING
BY PUTTING SERVICE
EXCELLENCE AND CUSTOMER
SATISFACTION AT THE VERY
HEART OF EVERYTHING WE DO.

9M'25 Net Profit up 49% year-on-year

9M'25 earnings growth driven by solid asset and revenue growth, and strong recoveries

 **Net Profit** **₹316mn** **+49%**
yoy

- Core business momentum continues to drive revenue growth across both, interest and non-interest income
- Moody's again upgrade credit ratings to 'Baa2' with a 'Stable' outlook – testament to the persistent execution of our strategy; Fitch and Capital Intelligence affirm issuer ratings at BBB+ with one-notch upgrade on the VR¹ and CFS¹, respectively

1.03 **Fully subscribed rights issue**
Paid-up capital increased by 50%; one of the largest² capital raises in recent years by a UAE listed entity
AED Billion

Delivering sustainable returns




Return on Shareholders' Equity
15.6%

Return on Assets
1.8%

 **Strong asset growth**

Total Assets **₹24bn** **+22%**
yoy

Loans, advances & Islamic financing	Customer Deposits (incl Islamic deposits)
₹14.1bn	₹14.4bn
+31% yoy	+19% yoy

 **Asset quality metrics remain healthy**

Gross NPL ratio **3.1%** **FY'24**
3.9%

Provision coverage	Cost of Risk
103%	-36bps
(incl collaterals: 179%)	(9M'24: -13bps)

 **Strengthened capital position**

Capital Adequacy Ratio **22.8%** **FY'24**
17.4%

CET1 ratio	Total Equity
18.5%	₹4.0bn
(FY'24: 12.7%)	+55% yoy

 **Robust liquidity & funding metrics**

ELAR	14%	FY'24: 17%
ASRR	81%	FY'24: 76%

 **Improved Credit Ratings**

Moody's	Baa2 / P-2 / Stable
Fitch	BBB+ / F2 / Stable

¹ VR – Viability Rating, CFS – Core Financial Strength ² Largest in terms of percentage increase in paid-up capital

Solid growth in profits attributable to consistent operational performance, coupled with strong recoveries and disciplined expense management

9M'25 net profit growth driven by higher revenue growth ...

- Operating income in 9M'25, +28% yoy, led by, both, higher NII and non-interest income
- NII +21% yoy in 9M'25, on the back of continued growth in assets and improved asset yields
- Non-interest income +56% yoy in 9M'25 driven by our strategic focus to enhance cross-sell and FX income, gains realised on the investment book and property-related gains in Q1 2025; core fees & commissions income increased +15% yoy

... coupled with disciplined expense management and strong recoveries

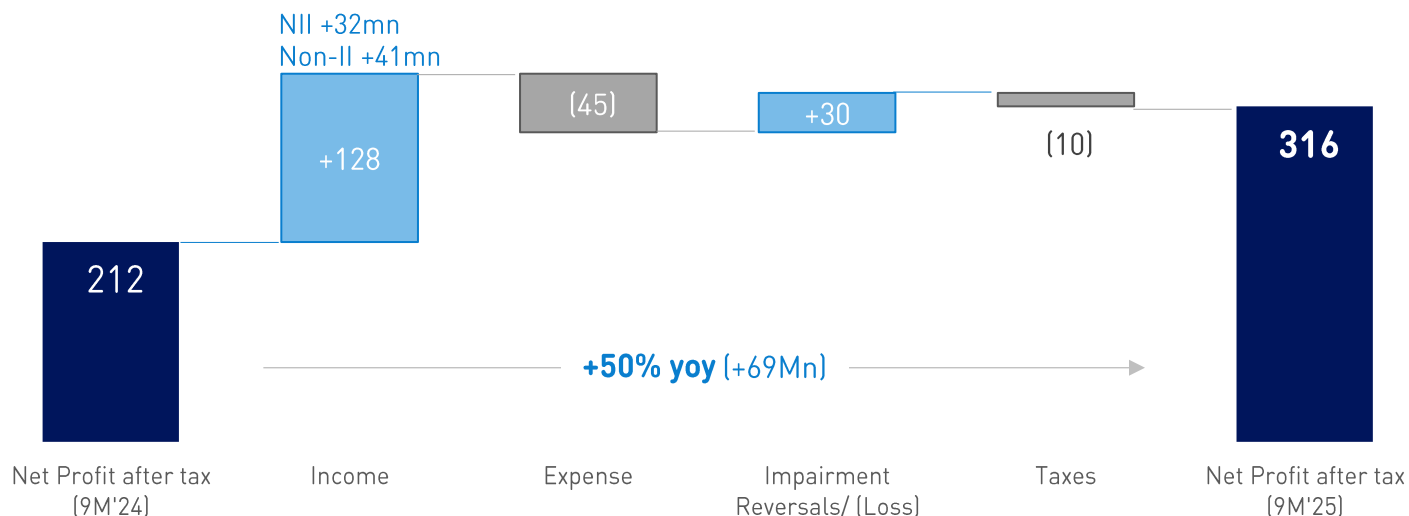
- Costs increased by 20% yoy, in line with growth in business activity; CI ratio improved to 46% on positive jaws ratio
- Strong recoveries led to a net reversal in impairment charges of AED (35) million in 9M'25, translating into an annualised cost of risk of -36bps

Income statement highlights (in AED Million)

	9M'25	%chg vs 9M'24	Q3'25	%chg vs Q2'25	%chg vs Q3'24
Net Interest Income	427	21	151	(5)	36
Non-Interest Income	153	56	56	13	39
Total Income	580	28	207	(1)	36
Operating Expenses	(268)	20	(91)	2	21
Operating Profit	312	37	116	(3)	51
Impairment reversal/(loss)	35	636	3	nr	(35)
Net Profit before tax	347	49	118	2	46
Taxes	(31)	49	(11)	1	46
Net Profit after tax	316	49	108	2	46
Key Ratios ¹ (%)	9M'25	chg vs 9M'24	Q3'25	chg vs Q2'25	chg vs Q3'24
Net Interest Margin (NIM)	2.78	(0.0)	2.73	(0.4)	0.2
Cost-Income ratio	46.2	(3.2)	44.1	1.2	(5.4)
Cost of Risk (CoR)	(0.36)	(0.2)	0.06	0.2	0.2
Return on Shareholders' Equity (RoSE)	15.6	0.5	15.2	(4.5)	0.1
Return on Assets (RoA)	1.8	0.3	1.8	(0.0)	0.3

9M'25 Net profit bridge

(in AED Mn)

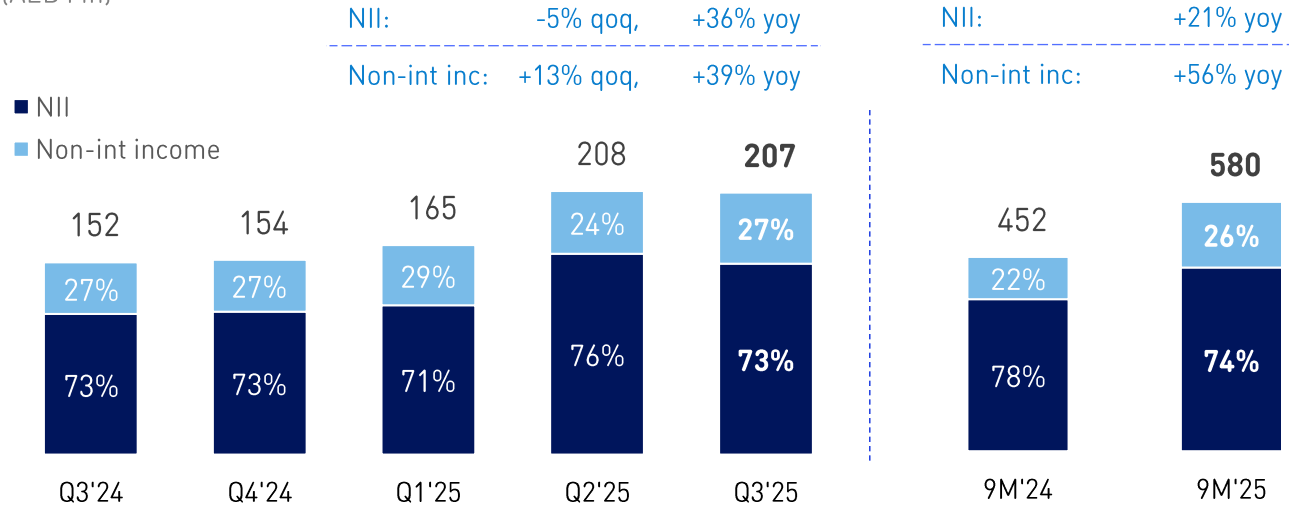


¹ Ratios are annualised, where relevant

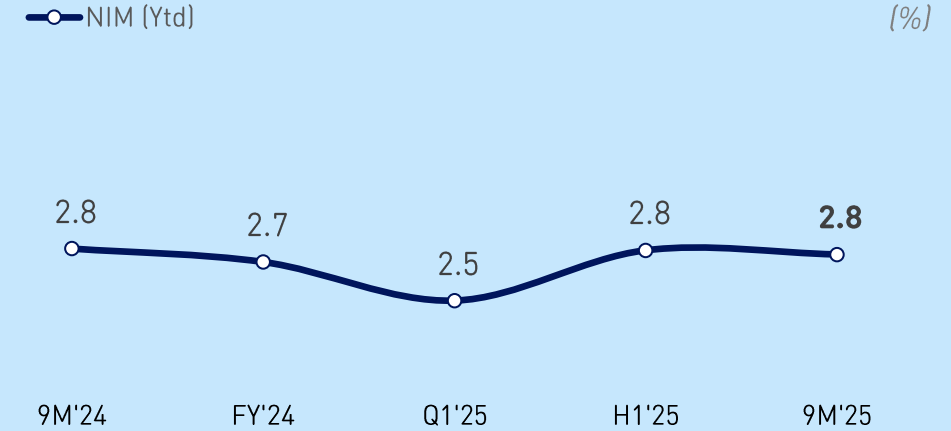
Strong asset growth and strategic focus on enhancing non-interest income through cross-sell and FX income, drive double-digit growth in total income

Operating income: both, NII and non-interest income grew strongly in 9M'25 yoy

(AED Mn)

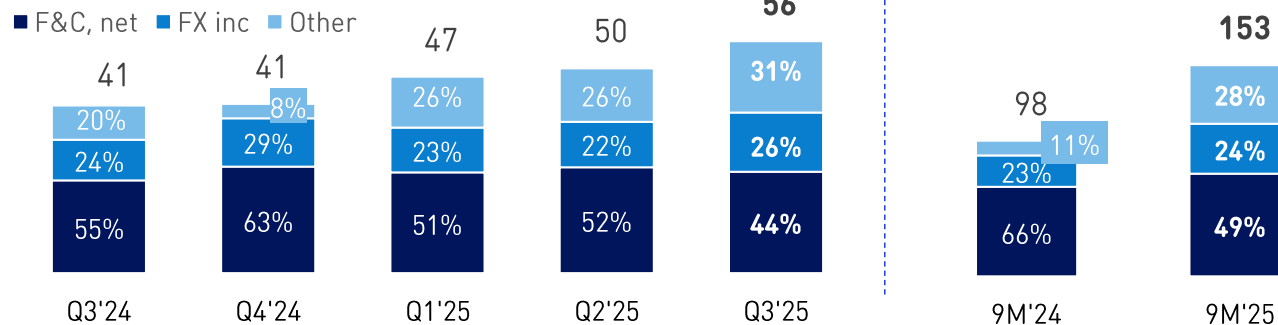


Ytd NIM increased 5bps vs FY'24 and was stable vs H1'25 on improvement in asset yields and stabilising cost of funds



Increasing contribution from non-interest income; core fees & commissions and FX income up 21% and 70% yoy in H1'25, respectively

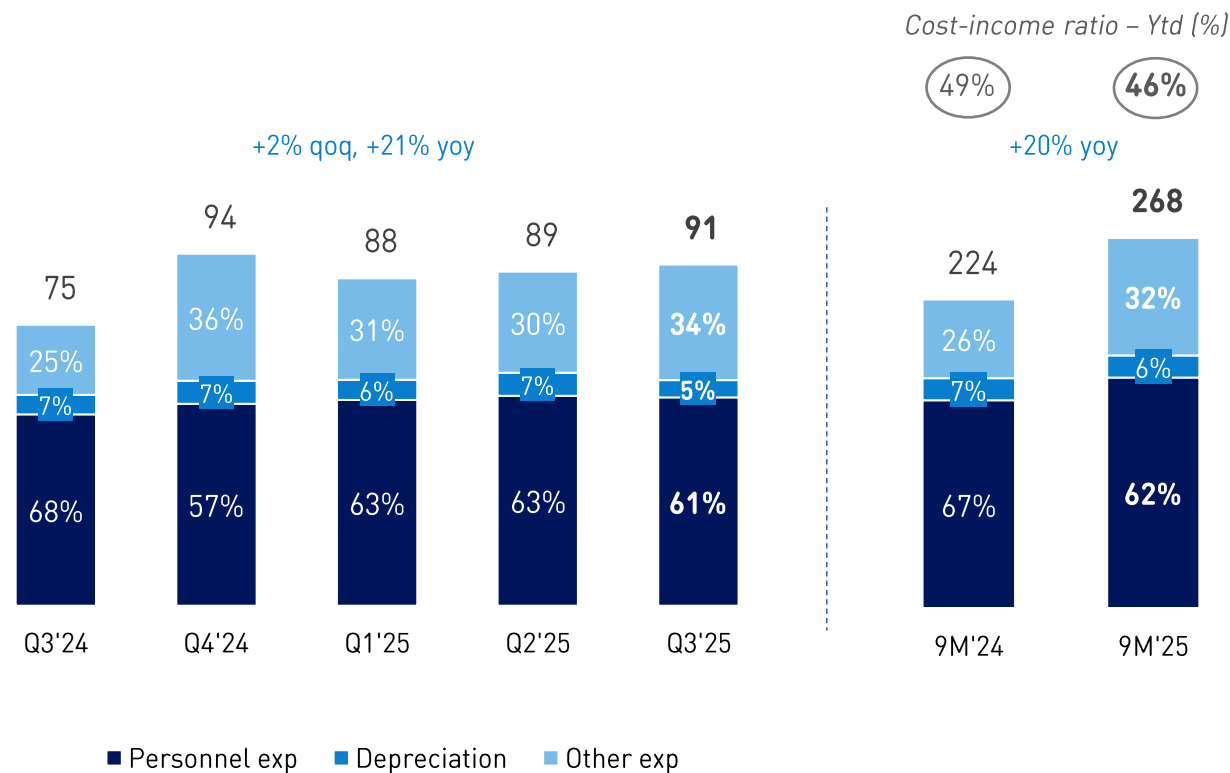
(AED Mn)



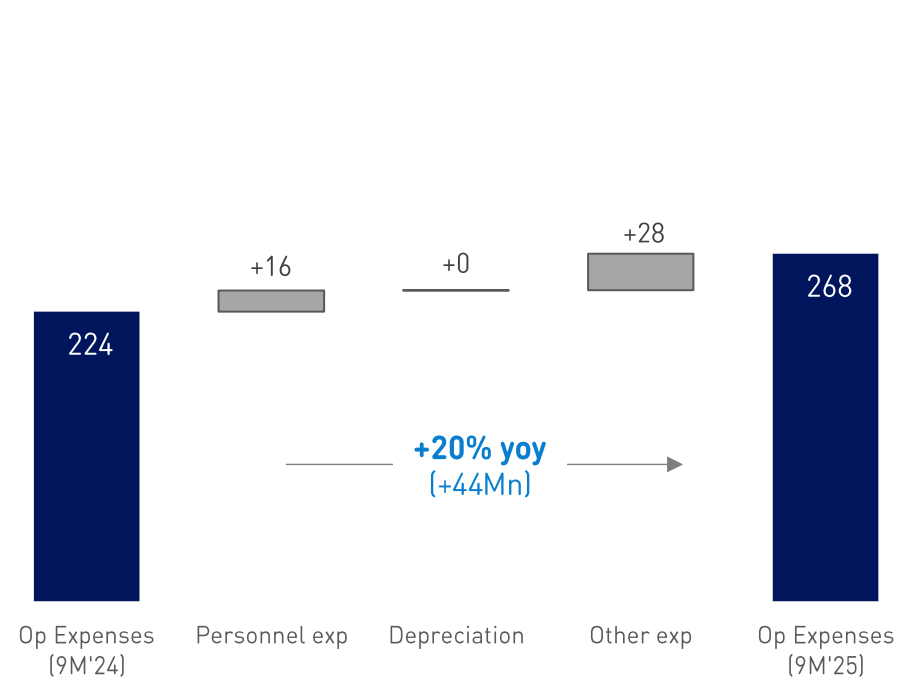
Expense growth reflects investment in the business and non-discretionary regulatory driven expenses; cost-income ratio improves further in 9M'25 on the back of positive jaws ratio

Efficiently managing expenses and investing across people, products, processes and systems, in line with the medium-term growth strategy

Operating expenses by type (AED Mn) & Cost-income ratio (%)

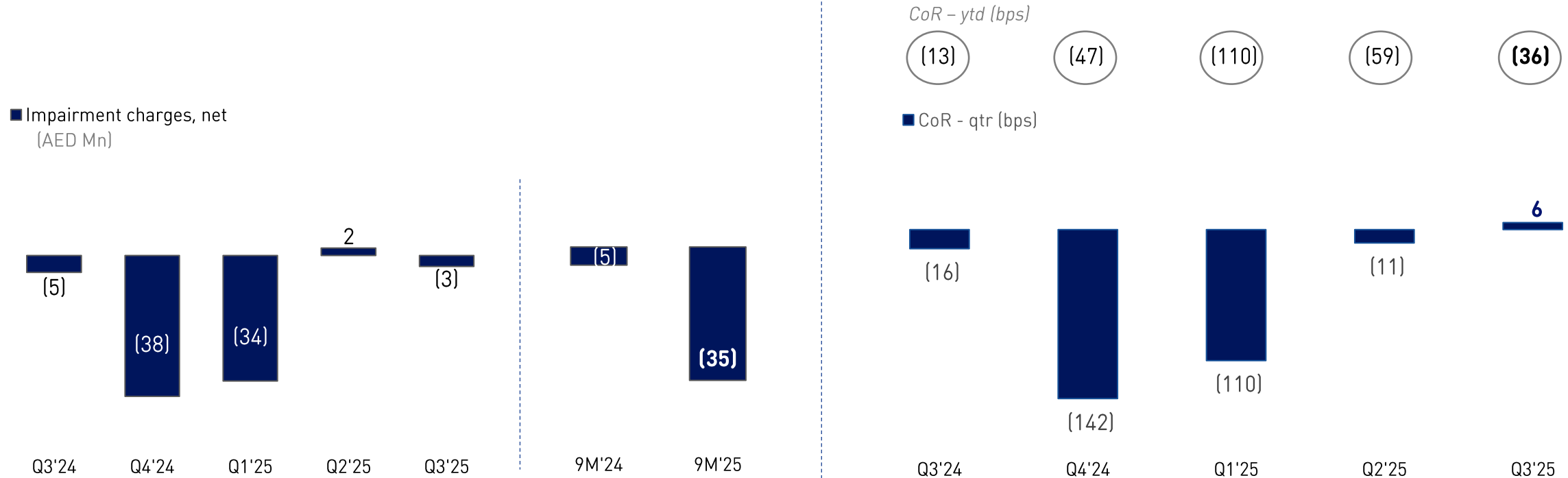


Operating expenses 9M'25 bridge (AED Mn)



Strong recoveries and prudent risk management lead to net impairment reversals in 9M'25

Firmly focused on ensuring healthy asset quality and implementation of prudent risk management practices, amid strong business growth



CoR – annualised, calculated as net impairment charges on loans, advances & Islamic financing, other financial assets and contingent liabilities, as a percentage of gross loans and advances

Robust fundamentals and strong customer-led growth remain key drivers of our sustainable and profitable growth

Balance Sheet highlights

(in AED Billion)

	Sep'25	%chg vs Jun'25	%chg vs Dec'24	%chg vs Sep'24
Total Assets	24.5	2	14	22
Loans and advances	14.1	5	22	31
Investments	7.4	12	23	30
Customers' deposits	14.4	(8)	6	19
of which CASA deposits	4.9	(13)	8	22
Total Equity (incl AT1)	4.0	42	55	54

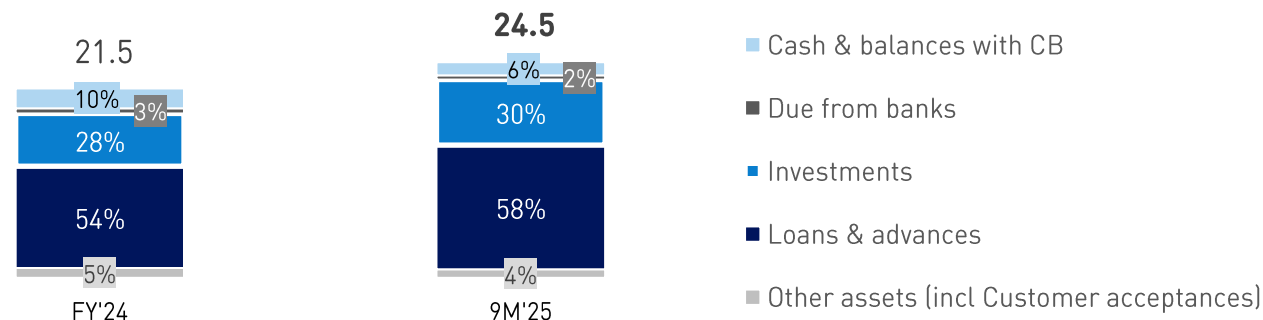
Key ratios (%)

	Sep'25	Jun'25	Dec'24	Sep'24
NPL ratio	3.1	2.2	3.9	4.1
Provision coverage	103	183	139	147
Provision coverage (incl collaterals)	179	239	193	209
Advances to Stable Resources ratio (ASRR)	81	80	76	74
Eligible Liquid Assets ratio (ELAR)	14	17	17	15
CASA%	34	36	34	34
CET1 ratio	18.5	12.1	12.7	13.8
Tier1 ratio	21.6	15.1	16.2	17.6
CAR%	22.8	16.3	17.4	18.8

Robust foundation with a solid capital position and adequate liquidity; business pipeline remains robust as we diligently execute and fulfill our customers' borrowing needs

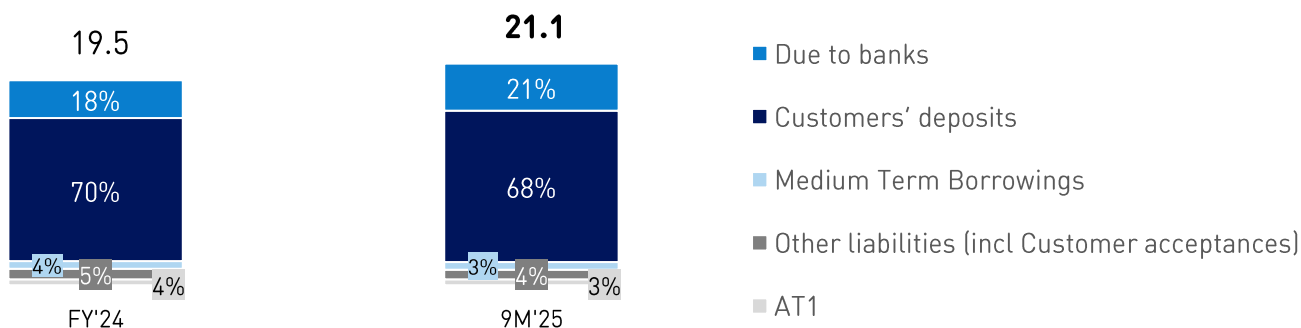
Assets primarily deployed across loans and high-quality investments ...

(AED Bn)



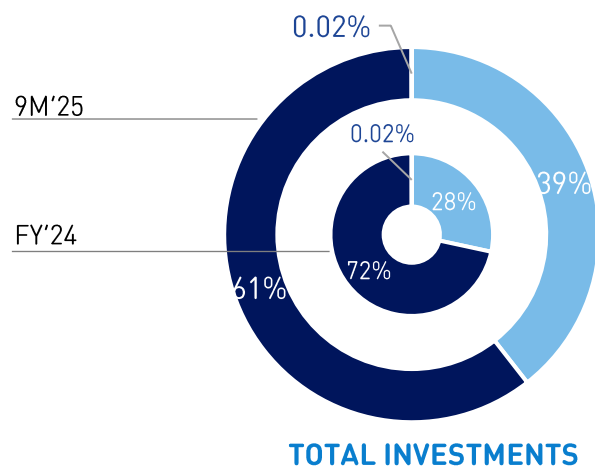
... funded by customer deposits as the major source

(AED Bn)



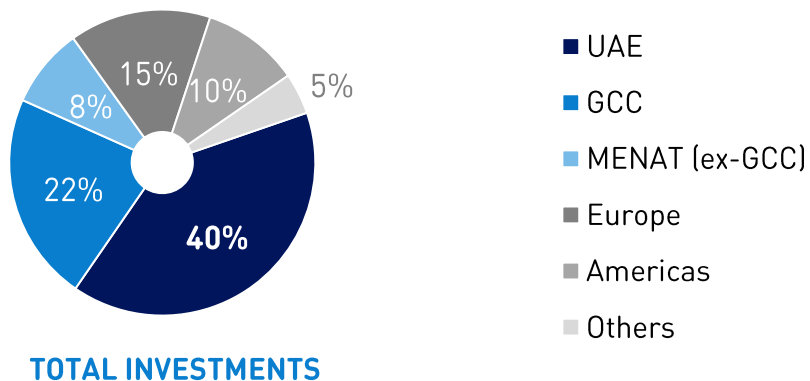
Quality investment portfolio mandated to meet liquidity requirements and enhance yield

Investments book primarily consist of debt instruments

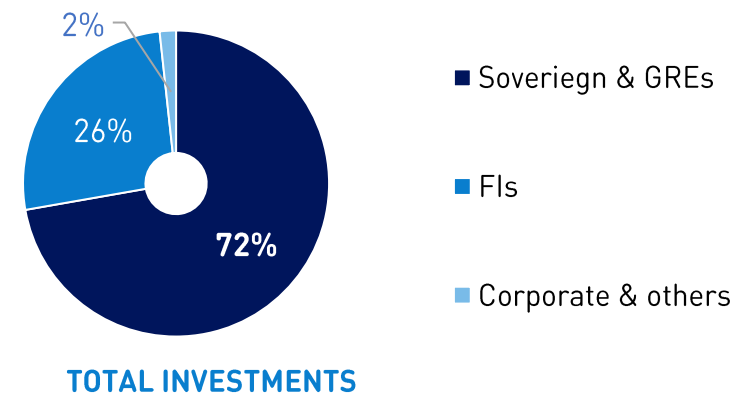


	(AED Bn)	
	FY'24	9M'25
Debt - Amortised cost	1.7	2.9
Debt - FVOCI	4.3	4.5
Equity - FVOCI	0.001	0.001
Total	6.0	7.4

40% of exposure to UAE, 70% to MENAT (incl GCC and UAE)



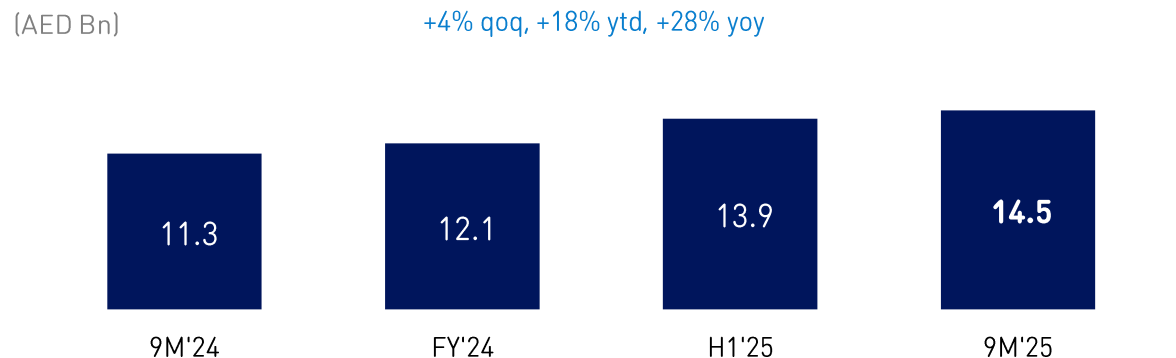
Major exposure comprises of sovereign and GRE counterparts



1 Composition of investments is based on the market value of the underlying investments

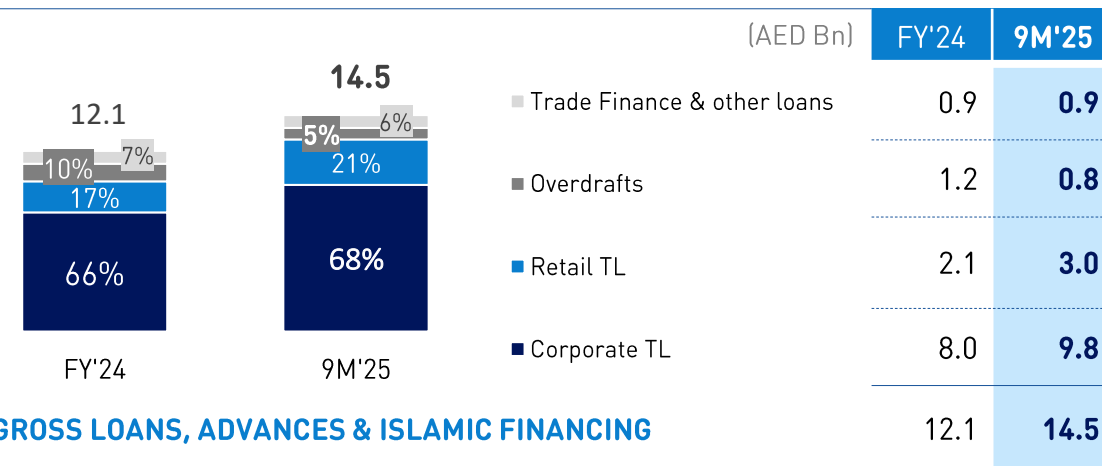
Growth in loans driven by, both, corporate and retail customers; retail lending contribution increasing gradually

Gross loans grew by 4% in Q2'25 and 11% ytd; business pipeline remains robust



GROSS LOANS, ADVANCES & ISLAMIC FINANCING

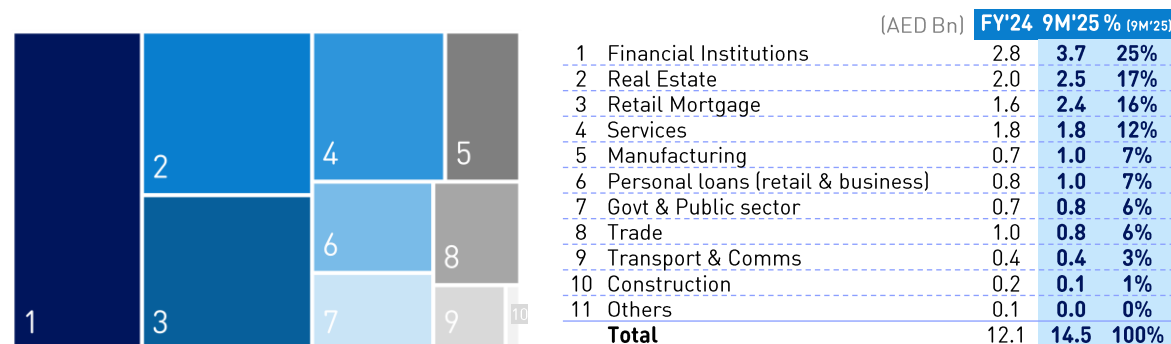
Growth in loans led by corporate (+23%) and retail term loans (+46%)



GROSS LOANS, ADVANCES & ISLAMIC FINANCING

- Islamic financing represents 15.1% of total gross loan book (FY'24: 10.4%)

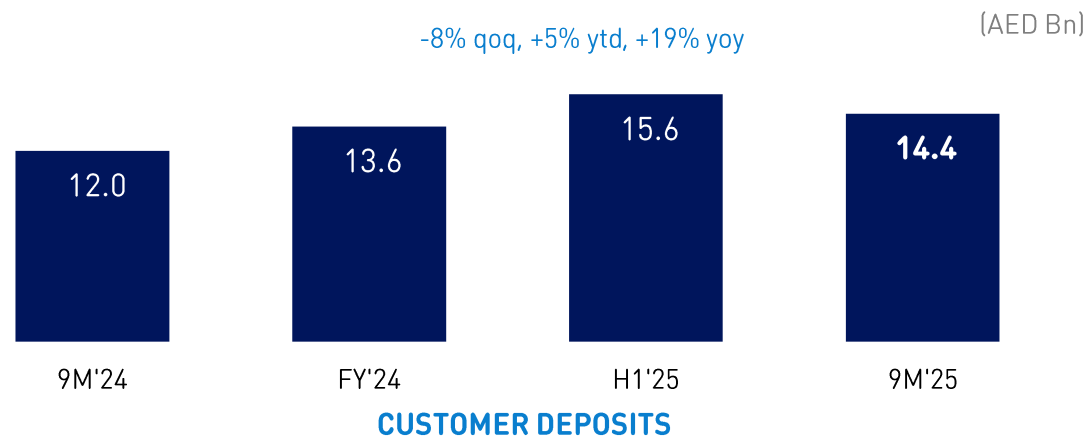
Diversified loan book across economic sectors



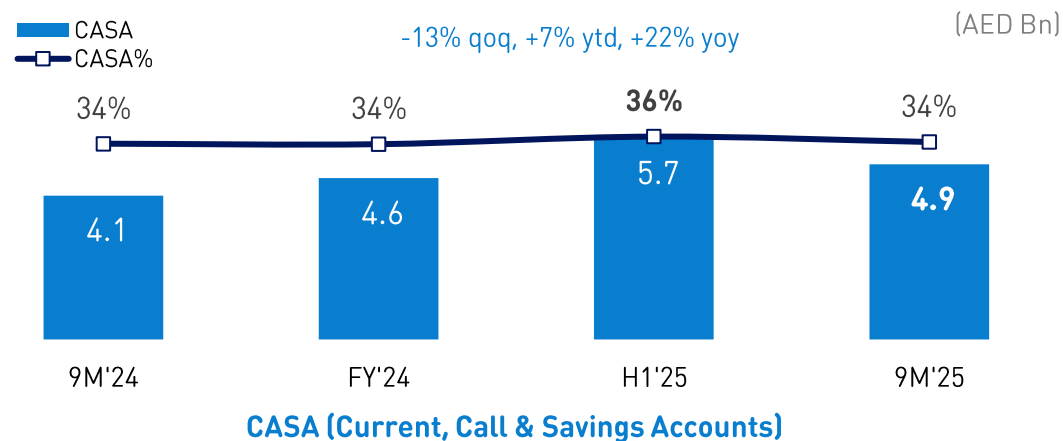
GROSS LOANS, ADVANCES & ISLAMIC FINANCING by ECONOMIC SECTOR

Liquidity and funding metrics remain well above regulatory thresholds; Focused on enhancing CASA deposits to support funding cost optimisation

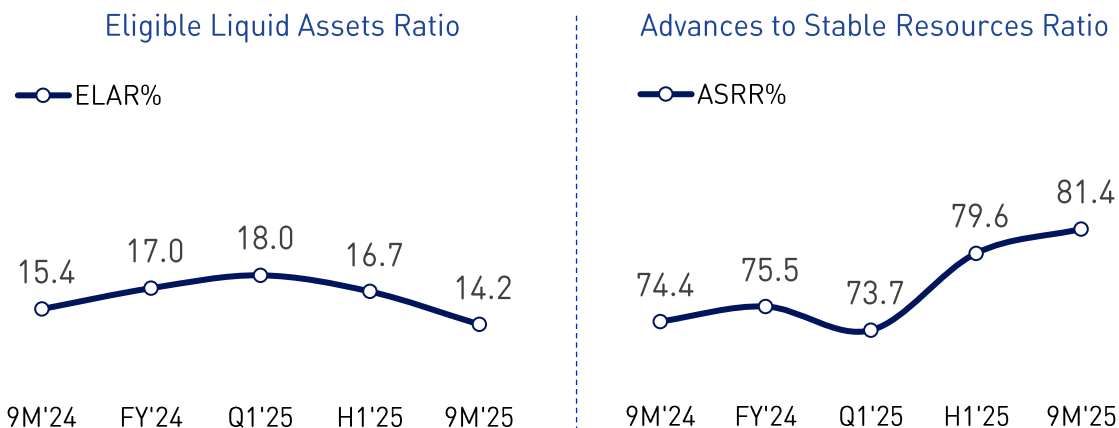
High-cost deposits shed leading to improvement in cost of funds



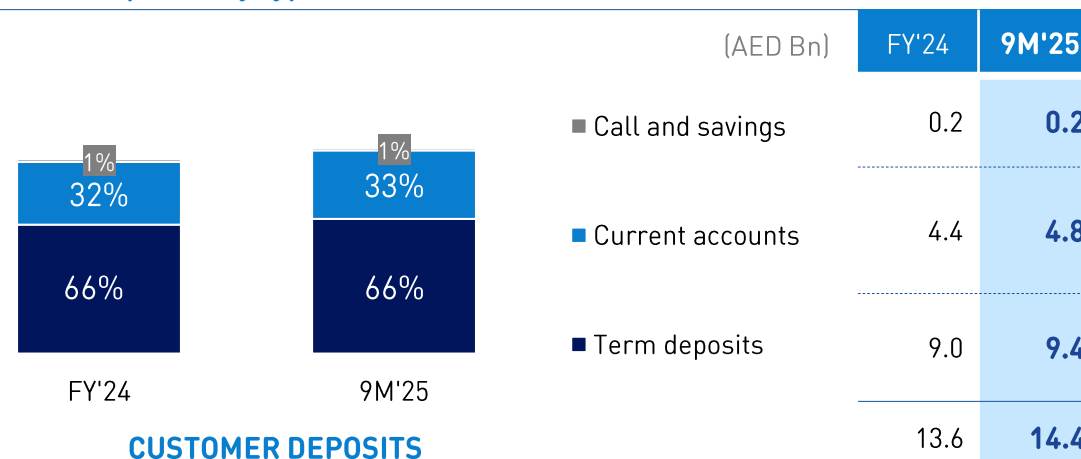
Remain focused on enhancing CASA% to support funding costs optimisation



Regulatory liquidity ratios well within regulatory thresholds



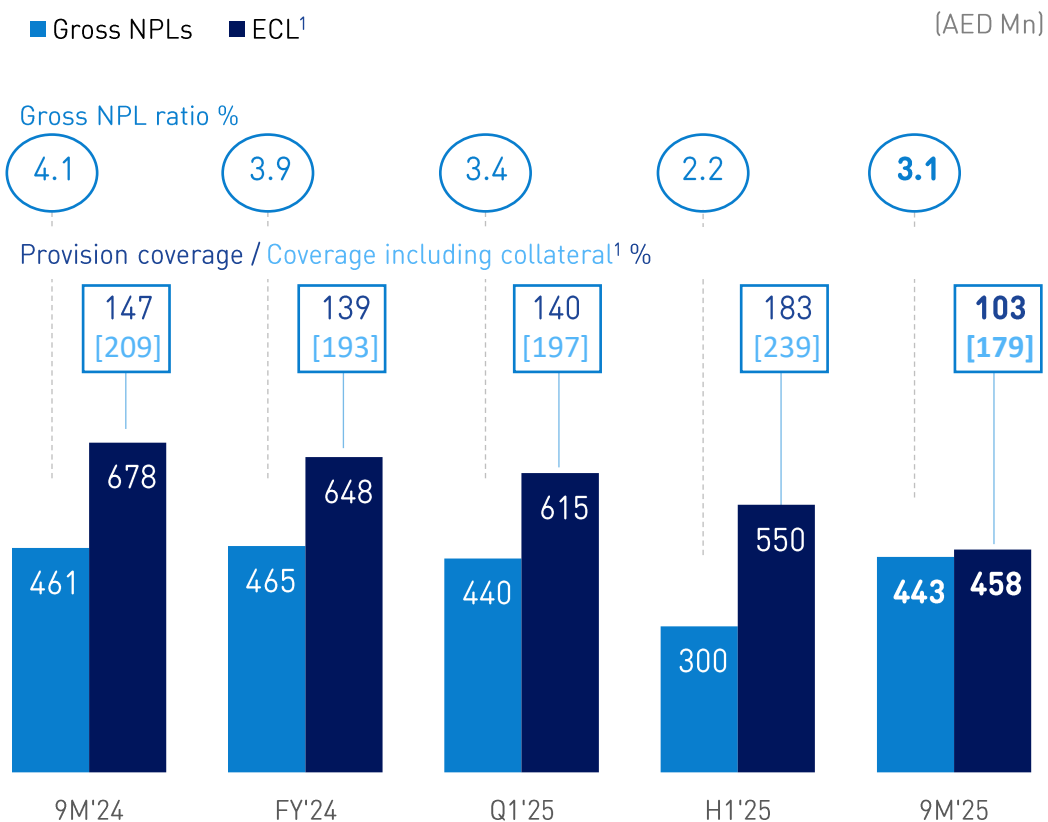
Customer deposits by type



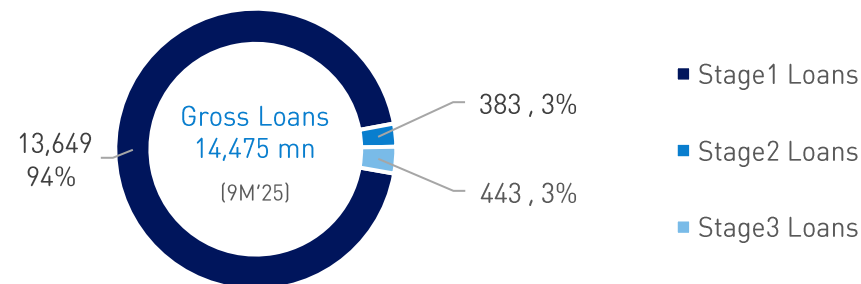
Asset quality metrics remain healthy

Committed to ensuring adherence to prudent risk practices with proactive portfolio management being a key focus area

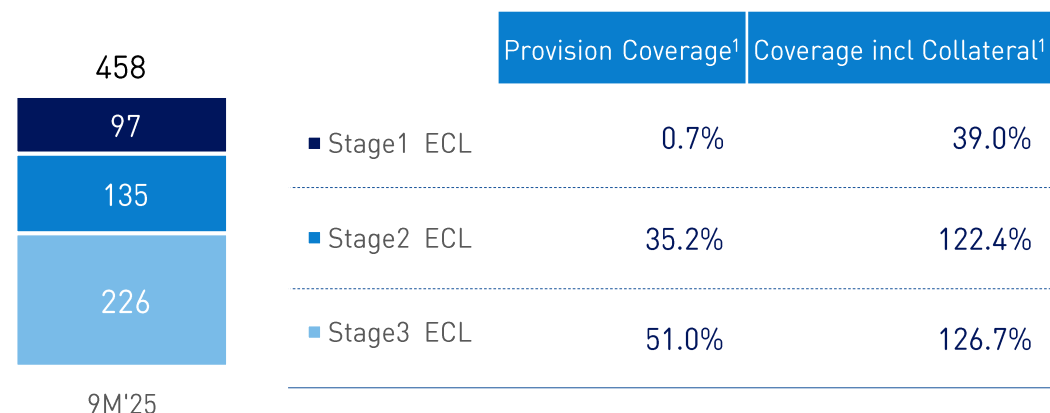
Gross NPL ratio remains steady, coupled with healthy provision coverage



94% of loans are in Stage 1



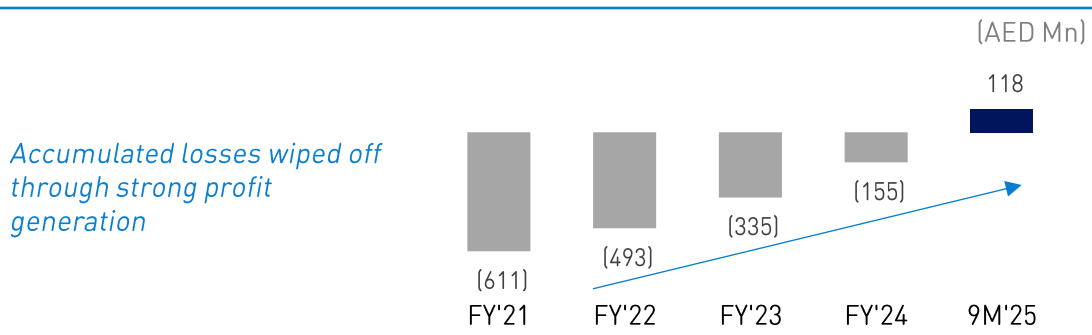
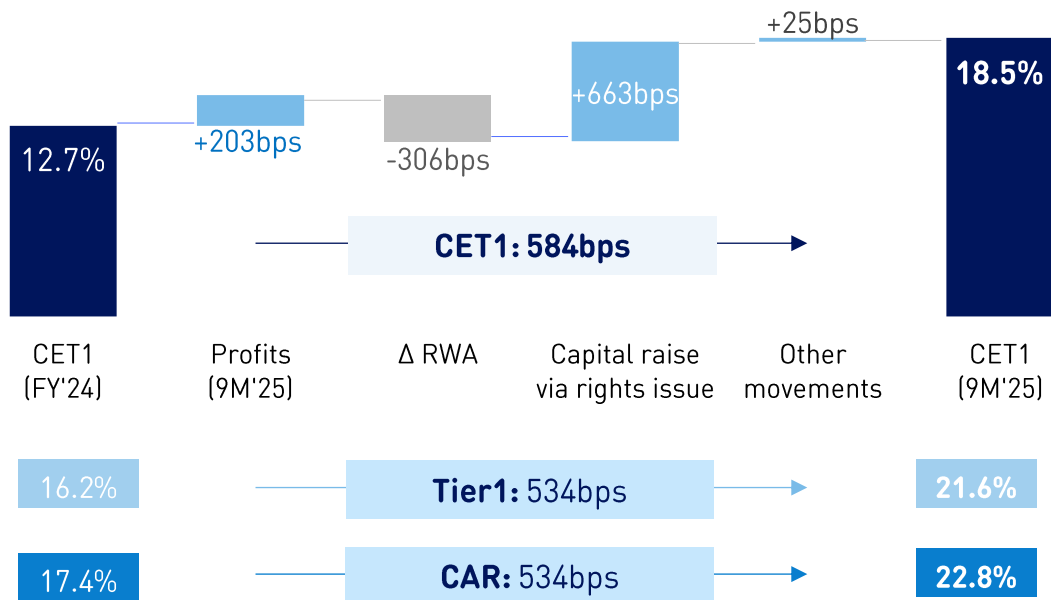
Healthy coverage ratios across the portfolio



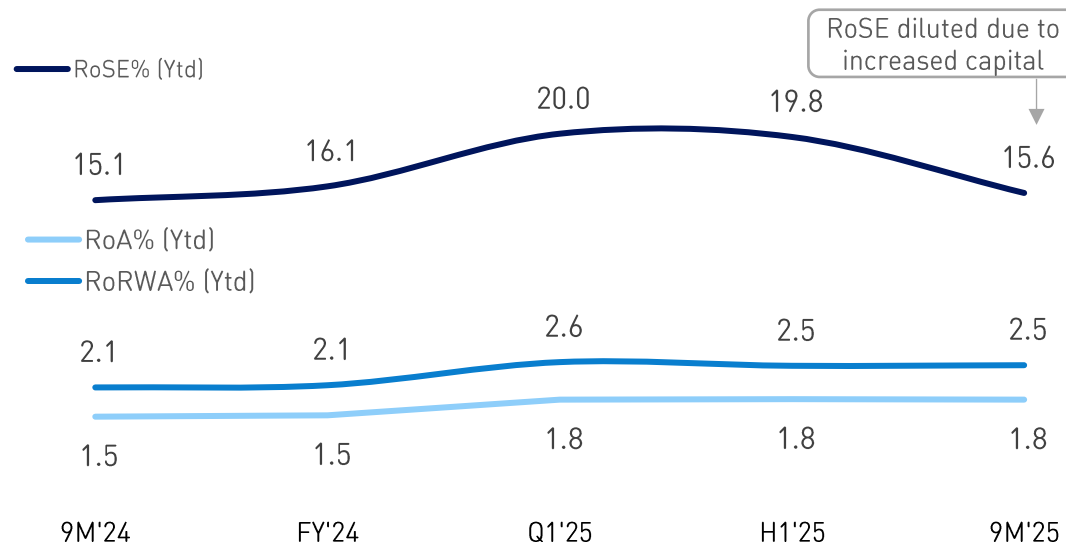
¹ ECL & Provision coverage includes ECL on loans, advances and Islamic financing + ECL on unfunded exposures

Robust capital position and improved shareholder returns; successful rights issuance has boosted capital for further growth and enhanced resilience towards unforeseen macroeconomic shocks

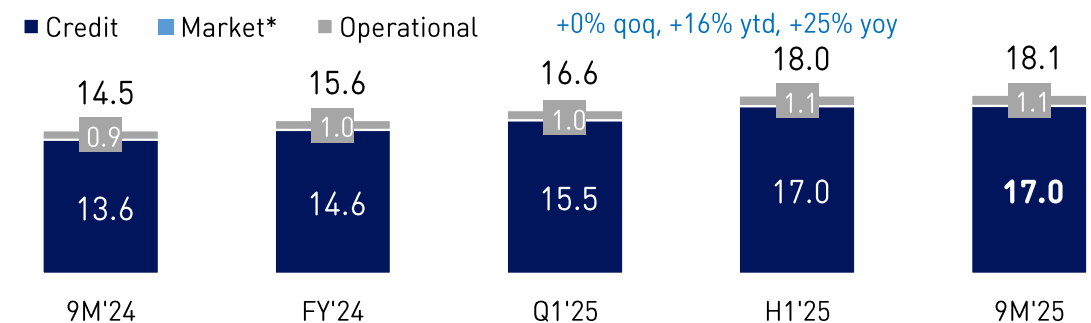
Capital position significantly strengthened on successful completion of fully subscribed AED 1.03Bn rights issue



Improved shareholder returns



Disciplined growth in risk-weighted assets



* Market RWA are negligible (below AED 15Mn) across the periods and hence not visible on the chart

Continue to capitalise on favourable economic fundamentals and strong business momentum

We remain **cautiously optimistic** on the outlook for FY 2025:

- positive GDP growth¹, further picking up pace ahead, with strong contribution from non-oil sectors
- geopolitical risks, 'tariff wars' and potential slowdown globally may impact growth sentiment and momentum
- impact from expected rate cuts and stability of crude oil prices in light of increased production / demand dynamics
- vigilant towards any signs of turnaround in the economic cycle (impact from tariff wars, interest rates, real estate activity)



Leveraging the robust foundation set



Building an agile & customer-centric institution



Focused on delivering sustainable returns

- Healthy business pipeline to continue to support loan growth & NII
- Strategic focus to enhance non-interest income contribution
- Ensuring balanced growth within risk appetite, supported by adequate coverage
- Increased capital to enable continued growth and strengthen buffers
- Continue to enhance returns for our shareholders through disciplined execution of growth strategy

¹ UAE real GDP growth forecast: UAE CB - 4.9% for 2025, 5.3% for 2026, IMF - 4.8% for 2025, 5.0% for 2026



Appendix

Summary financials – Income statement and related ratios

Income statement highlights (AED Million)	9M'25	9M'24	%chg vs 9M'24	Q3'25	Q2'25	%chg vs Q2'25	Q3'24	%chg vs Q3'24
Net Interest Income	427	354	21	151	159	(5)	111	36
Non-Interest Income	153	98	56	56	50	13	41	39
Total Income	580	452	28	207	208	(1)	152	36
Operating Expenses	(268)	(224)	20	(91)	(89)	2	(75)	21
Operating Profit	312	229	37	116	119	(3)	77	51
Net Impairment reversal / (loss)	35	5	636	3	(2)	nr	5	(35)
Net Profit before tax	347	233	49	118	117	2	81	46
Taxes	(31)	(21)	49	(11)	(11)	1	(7)	46
Net Profit after tax	316	212	49	108	106	2	74	46

Key Ratios (%)	9M'25	9M'24	chg vs 9M'24	Q3'25	Q2'25	chg vs Q2'25	Q3'24	chg vs Q3'24
Net Interest Margin (NIM)	2.78	2.82	(0.0)	2.73	3.10	(0.4)	2.52	0.2
Cost-Income ratio	46.2	49.5	(3.2)	44.1	42.9	1.2	49.6	(5.4)
Cost of Risk (CoR)	(0.36)	(0.13)	(0.2)	0.06	(0.11)	0.2	(0.16)	0.2
Return on Shareholders' Equity (RoSE)	15.6	15.1	0.5	15.2	19.6	(4.5)	15.1	0.1
Return on Assets (RoA)	1.8	1.5	0.3	1.8	1.8	(0.0)	1.5	0.3

Summary financials – Balance sheet and related ratios

Balance sheet highlights (AED Billion)	Sep-25	Sep-24	%chg vs Sep'24	Jun-25	%chg vs Jun'25	Dec-24	%chg vs Dec'24
Total Assets	24.5	20.0	22	23.9	2	21.5	14
Loans, advances & Islamic financing	14.1	10.8	31	13.4	5	11.5	22
Investments	7.4	5.7	30	6.6	12	6.0	23
Customers' deposits	14.4	12.0	19	15.6	(8)	13.6	6
of which CASA deposits	4.9	4.1	22	5.7	(13)	4.6	8
Total Equity (incl AT1)	4.0	2.6	54	2.8	42	2.6	55

Key Ratios (%)	Sep-25	Sep-24	chg vs Sep'24	Jun-25	chg vs Jun'25	Dec-24	chg vs Dec'24
Gross Non-performing loans ratio (NPL)	3.1	4.1	(1.0)	2.2	0.9	3.9	(0.8)
Provision coverage	103	147	(43.5)	183	(79.9)	139	(35.8)
Provision coverage (incl collaterals)	179	209	(30.1)	239	(59.9)	193	(13.9)
Advances to Stable Resources ratio (ASRR)	81	74	7.1	80	1.9	76	5.9
Eligible Liquid Assets ratio (ELAR)	14	15	(1.2)	17	(2.5)	17	(2.8)
CASA%	34	34	0.7	36	(2.0)	34	0.8
Common Equity Tier 1 (CET1) ratio	18.5	13.8	4.7	12.1	6.5	12.7	5.8
Tier 1 ratio	21.6	17.6	4.0	15.1	6.4	16.2	5.3
Capital Adequacy ratio (CAR)	22.8	18.8	4.0	16.3	6.4	17.4	5.3

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