

Our commitment

We at United Arab Bank, have the moral and ethical commitment and duty to act with the highest standards of integrity and honesty at all times to maintain our position as one of the leading regional banks. We will never, tolerate any act of bribery or corruption committed by any of United Arab Bank employees and/or officers at all levels, including members of the Board of Directors, and any third party acting for or on behalf of United Arab Bank.

United Arab Bank's commitment to anti-bribery and anti-corruption builds on the Bank's corporate as well as social responsibility to United Arab Bank's customers, shareholders, stakeholders and related parties to prevent, investigate, detect and adversely react against those who would seek to facilitate any form of financial crimes through United Arab Bank.

Consistent with all local regulations of The United Arab Emirates, international benchmarks on anti-corruption – such as the recommendations of the OECD, the U.S. Foreign Corrupt Practices Act (FCPA), UK Bribery Act and Articles 234-239 of CBUAE Penal Code. United Arab Bank commits to build sound and transparent business practices, in line with the Bank's Financial Crime Compliance Framework, and seeks to combat attempted and actual acts of bribery and corruption.

Purpose and scope

The overall objective is to promote a culture of ethical business practices and compliance with anti-bribery and anti-corruption legal and regulatory requirements.

United Arab Bank requires all employees, including Directors and anyone acting on our behalf (agents, other intermediaries, external consultants, third-party representatives, and business partners, contractors, subcontractors and suppliers) to act with honesty and integrity at all times.

Employees and those acting on our behalf are prohibited from paying, offering, accepting or requesting a bribe, in any form; from making facilitation payments and from taking any action to circumvent established controls to deter, prevent, detect or respond to bribery.

How do we Define Bribery/Corruption?

We define Bribery as "a specific offence, which concerns the practice of offering or accepting something, usually money, to gain an unlawful advantage" which may involve receiving or giving any gifts and hospitality.

Although money is the most common type of bribery, however, an offer and/or acceptance of any gift, fees, rewards or any other advantage as an inducement to urge for a dishonest, illegal or a breach of trust may fall into the bribery definition.

We define Corruption as "an abuse of a position of trust in order to gain an undue advantage or private gain". The term covers a wide range of misconduct often associated with the abuse of entrusted power, of which bribery can be part.

United Arab Bank is fully committed to operating in the highest reputable manner and remaining in full compliance with all applicable laws and regulations including the Anti Bribery and Corruption.

The Anti Bribery and Corruption (ABC) policy creates a framework that ensures compliance with Anti Bribery and Corruption regulations, which minimizes the risk of reputational damage to the brand UAB along with safety from regulatory consequences related to bribery and corruption. UAB reinforces its position against all forms of bribery and corruption, including actions like accepting, offering, paying, giving, soliciting, or authorizing bribes as well as sets minimum requirements regarding ABC matters through this policy. However, if local laws are more stringent than the standards outlined in the policy, the local laws will take precedence.

In case of any queries related to ABC matters, please contact the following:

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