



**CREATING
VALUE**

**DELIVERING
PROFITABLE
GROWTH**



UAB RANKED #10
within its peer group

UAB Corporate Profile
September 2026

- **Incorporated in 1975** in the Emirate of Sharjah as a JV between key International and UAE investors
- Listed on **Abu Dhabi Securities Exchange (ADX)**
- **Network coverage across UAE** with 8 branches/ offices, 23 ATMs/CCDMs
- **Unveiled our new brand identity** celebrating 50 years of trusted service to our customers



Mission, vision and our core values

Our Vision is to become the most loved, trusted and talked about bank in the UAE

Our Mission is to humanise banking by putting service excellence and customer satisfaction at the heart of everything we do

Core Values



Empathy



Empowerment



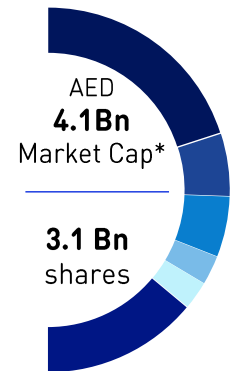
Integrity



Progressive Spirit

Well-supported by top shareholders*

- Listed on Abu Dhabi Securities Exchange (ADX)



39.91%	The Commercial Bank (P.S.Q.C.)
10.79%	Al Majid Investment Company (L.L.C)
9.99%	Sheikh Mohammed bin Faisal bin Sultan Al Qassimi
7.42%	Sheikh Faisal bin Sultan bin Salem Al Qassimi
31.89%	Others

* As of 30 June 2026, Share price AED 1.31/share

Positive trends in credit ratings

Fitch
BBB+
Since May'19
VR upgraded in Apr'25

**Stable
outlook**

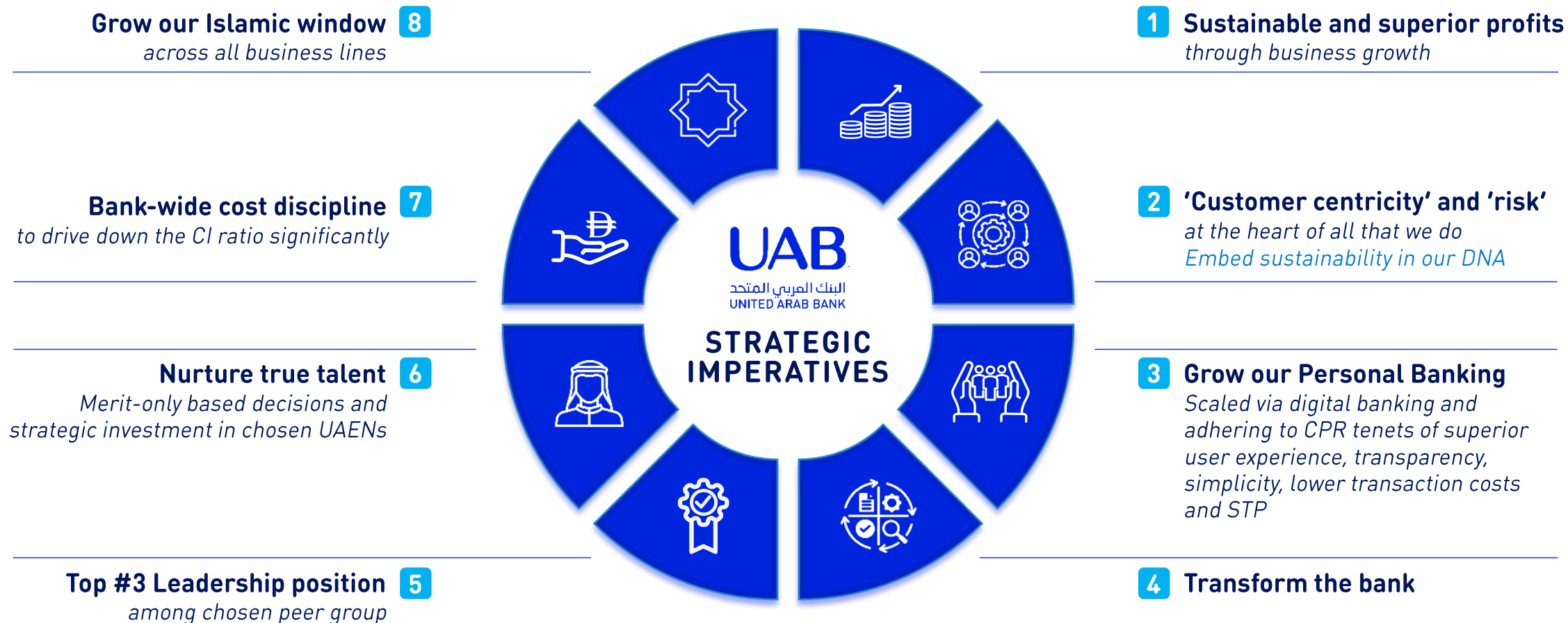
Fitch recognises UAB's improved asset quality and profitability, adequate core capitalisation and liquidity metrics

Moody's
Baa2
Upgraded in Sep'25

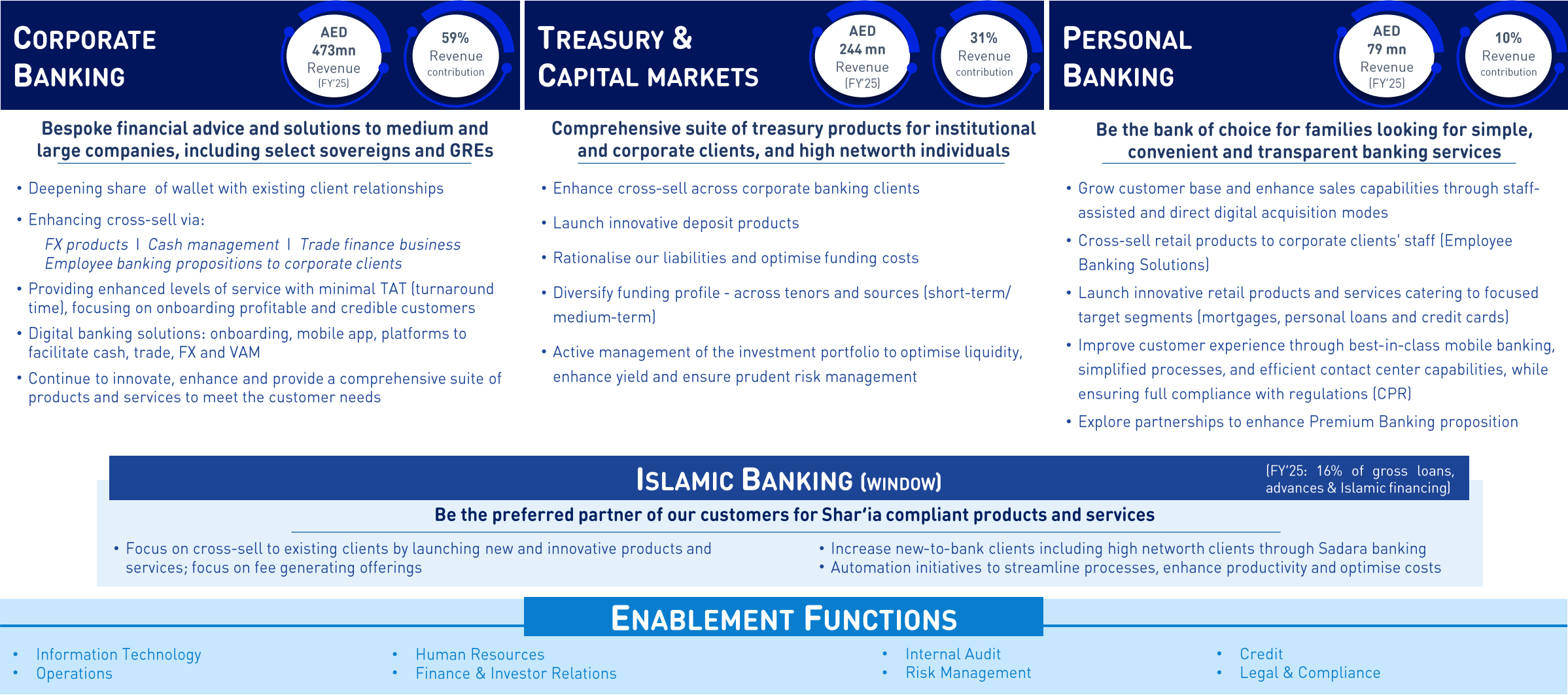
**Stable
outlook**

Credit strengths cited by Moody's include strong capital and liquidity buffers, coupled with reasonable profitability, which is supported by a contained cost of risk, revenue growth and improving efficiency

Our strategic imperatives



Multiple growth-accelerating initiatives to scale-up and diversify product offering



Customer-focused approach and Sustainability (ESG) embedded in everything we do

Experienced Board to achieve strategic objectives

Board of Directors



15

HH Sheikh Mohammed Bin Faisal Al Qassimi
Chairman
Board Member since 2011
Chairman since 2024



19

Mr. Omar Hussain Alfardan
Vice Chairman
Board Member since 2007



18

H.E. Sheikh Abdullah Bin Ali Bin Jabor Al Thani
Director
Board Member since 2008



14

H.E. Ms. Najla Al Midfa
Director
Board Member since 2012



31

Mr. Ahmed Mohamad Bakheet Khalfan
Director
Board Member since 1995



1

Mr. Stephen Moss
Director
Board Member since 2025



10

Mr. Fahad Abdulrahman Badar
Director
Board Member since 2016



3

H.E. Dr. Mohamed Omar Abdulla
Director (Independent)
Board Member since 2023



3

Ms. Asma Alqaseer
Director (Independent)
Board Member since 2023



3

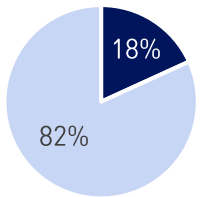
Mr. Nureddin S. Sehweil
Director (Independent)
Board Member since 2023



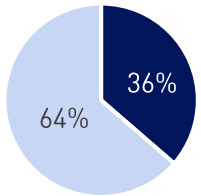
2

H.E. Mr. Khalid Al Huraimel
Director (Independent)
Board Member since 2024

Female Representation



Independent Directors



Experienced Leadership to drive further growth

Senior Management

With over 450 years of collective diverse and extensive experience, UAB's leadership team successfully spearheaded the Bank's turnaround strategy and remains focused on delivering its future roadmap

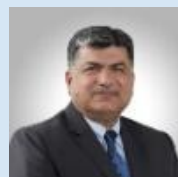


Shirish Bhide
Chief Executive Officer

Joined 2022

4

36



Abdul Haleem Sheikh
Chief Financial Officer

Joined 2022

4

36



Nael Mourad
Head of Corporate Banking

Joined 2022

4

36



Carla Ajaka
Head of Treasury & Capital Markets

Joined 2020

6

32

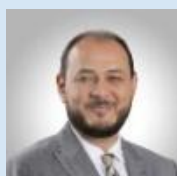


Faizal Kundil
Head of Personal Banking

Joined 2026

new

29



Mohamed El Desouky
Head of Islamic Banking

Joined 2018

8

23



Hind Al Attar
Chief Human Capital Officer

Joined 2022

4

21



Abdullah AlTae
Chief Operating Officer

Joined 2022

4

19



S.V. Padmanabhan
Chief Information Officer

Joined 2024

2

32



Georges Gehi
Acting Chief Credit Officer

Joined 2013

13

24

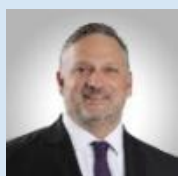


Biju Nair
Chief Audit Executive

Joined 2022

4

29



Zsombor Brommer
Chief Compliance Officer

Joined 2022

4

23



Bhaskar Sen
Chief Risk Officer

Joined 2022

4

25

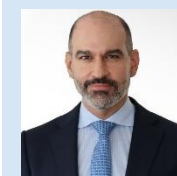


Fadi Mudarres
Chief Legal Officer

Joined 2024

2

27

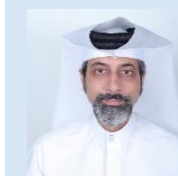


Henry Bacha
Chief Marketing Officer

Joined 2026

0.3

29



Fahad Jassim
Head of Client Experience & Complaints Management

Joined 2003

23

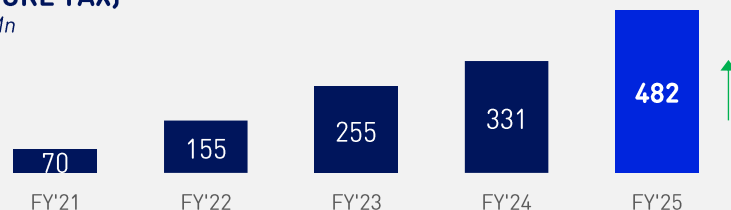
26

Robust fundamentals with strong financial performance

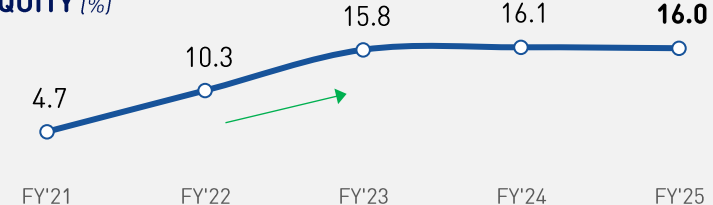
Net profit (before tax) records a CAGR of 62% with significant improvement in shareholder returns ...

**NET PROFIT
(BEFORE TAX)**
AED Mn

CAGR since FY'21: 62%



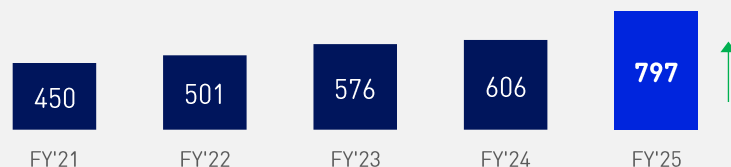
**RETURN ON SHAREHOLDERS'
EQUITY [%]**



... driven by growth in core income and assets,

TOTAL INCOME
AED Mn

CAGR since FY'21: 15%



TOTAL ASSETS
AED Bn

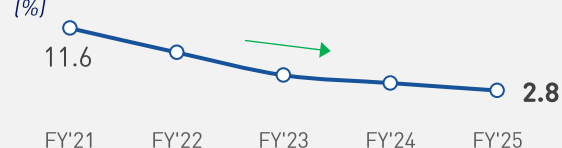
CAGR since FY'21: 15%



... with a remarkable turnaround in asset quality metrics,

Gross NPL ratio favourably compares among the top UAE banks

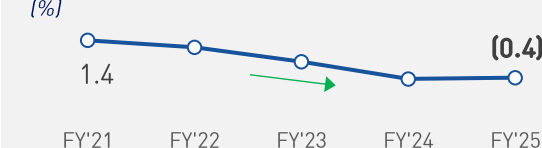
GROSS NPL RATIO
[%]



PROVISION COVERAGE
[%]



COST OF RISK (L&A)
[%]

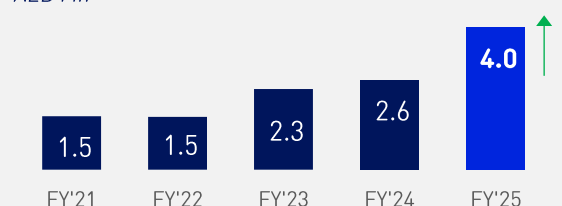


and a strengthened capital position

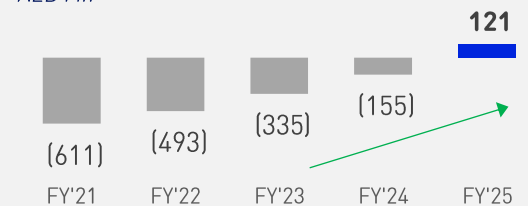
Retained earnings turn positive, with all accumulated losses wiped off

Successfully raised AED 1.03 Billion in capital via fully subscribed rights issue in 2025

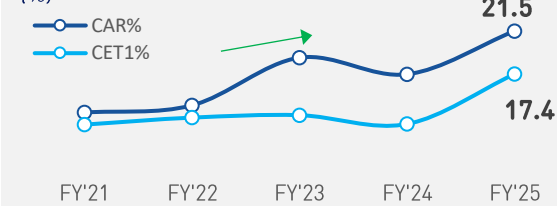
TOTAL EQUITY¹
AED Mn



RETAINED EARNINGS¹
AED Mn



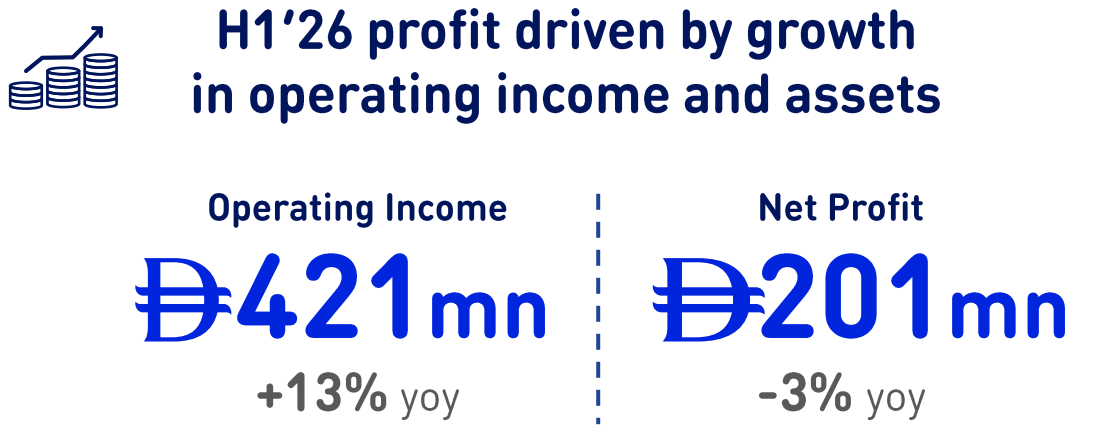
CAPITAL ADEQUACY²
[%]



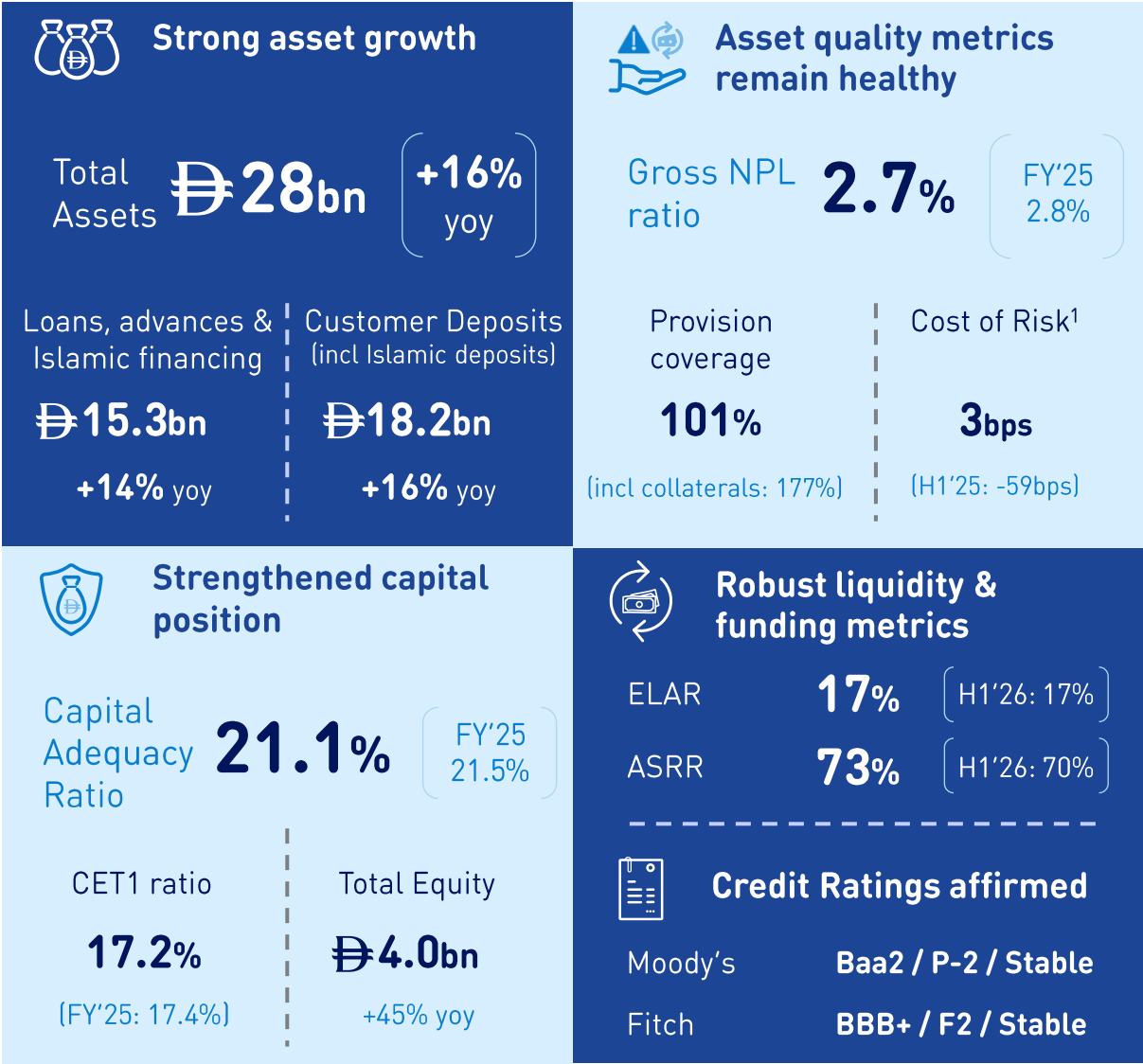
¹ Prior to dividend for FY'25, incl AT1 capital ² Post dividend for FY'25

H1'26 Net Profit at AED 201 million

Q2'26 profit records strong growth of 68% sequentially and 19% yoy



- Q2'26 net profit recorded strong growth of 68% sequentially and 19% yoy
- Core business momentum continues to drive operating income growth (+13% yoy) across both, interest and non-interest income
- Focus on CASA deposits drives impressive growth of 27% yoy and 11% ytd; represents 40% of total deposits



APPENDIX

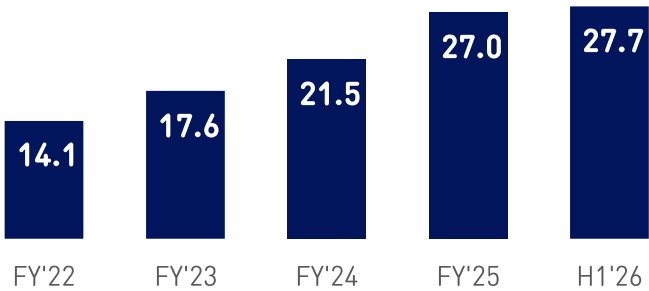


Key metrics: Balance sheet

All figures in AED Billion

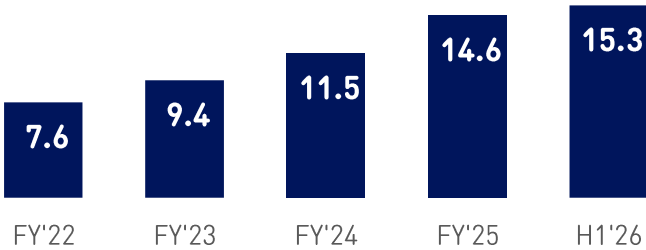
TOTAL ASSETS

CAGR since FY'22: 21%



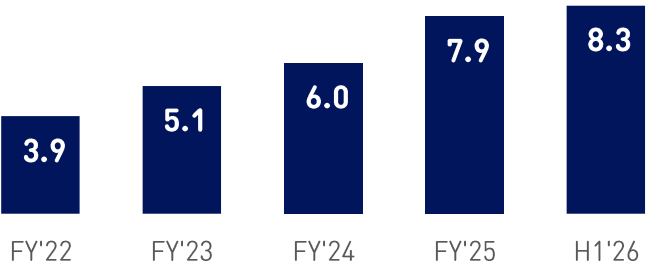
LOANS, ADVANCES & ISLAMIC FINANCING (net)

CAGR since FY'22: 22%



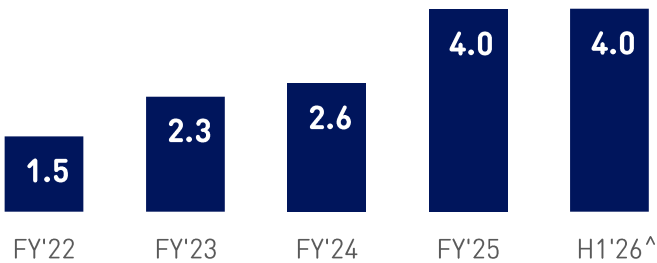
INVESTMENTS

CAGR since FY'22: 24%



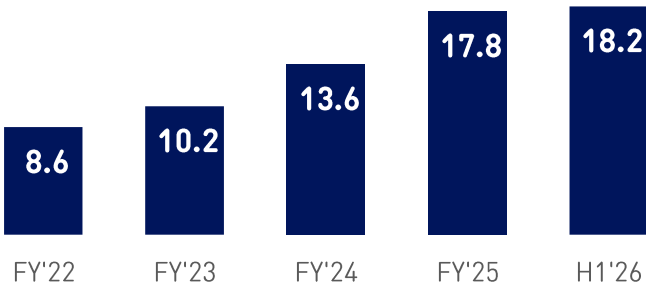
TOTAL EQUITY

CAGR since FY'22: 33%



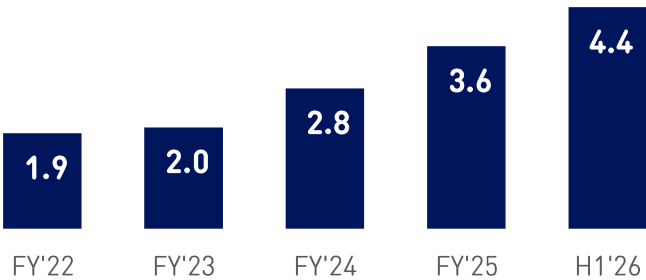
CUSTOMERS' DEPOSITS

CAGR since FY'22: 24%



ISLAMIC BANKING ASSETS ⁽¹⁾

CAGR since FY'22: 27%



^ Post-dividend (AED 109Mn) payment pertaining to FY 2025

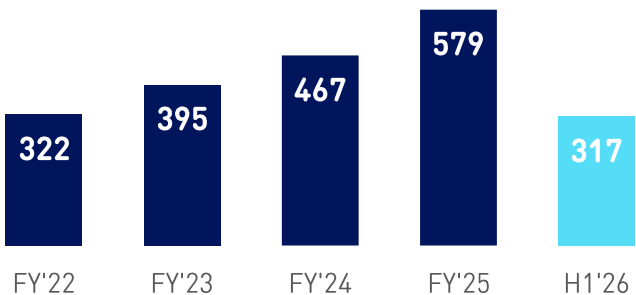
(1) Islamic Banking Assets includes eligible balances in Due from Banks, Sukuks and Islamic financing receivables

Key metrics: Income statement

All figures in AED Million

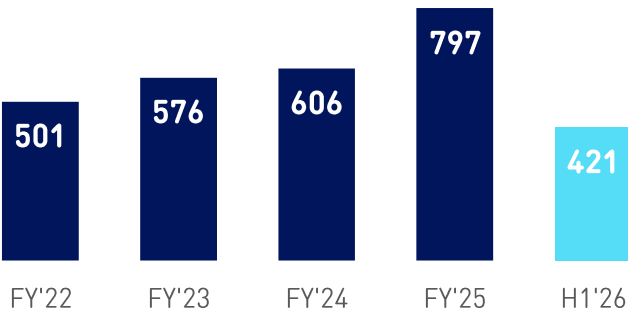
NET INTEREST INCOME

CAGR since FY'22: 18%



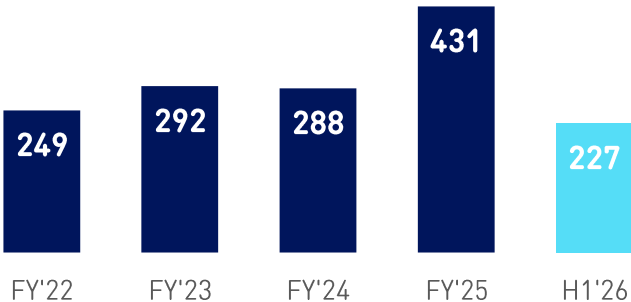
TOTAL INCOME

CAGR since FY'22: 14%



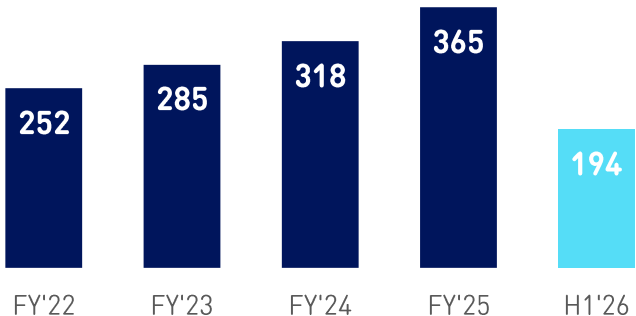
OPERATING PROFIT

CAGR since FY'22: 16%



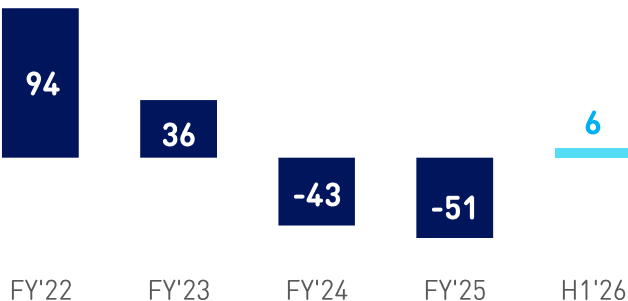
OPERATING EXPENSES

CAGR since FY'22: 11%



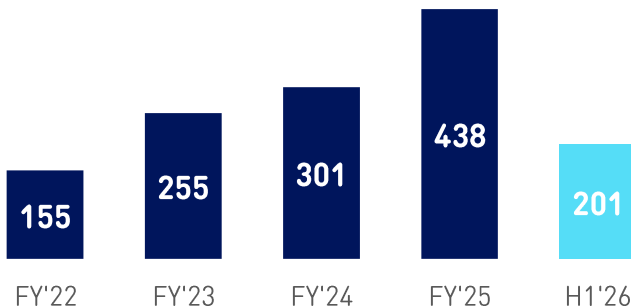
NET IMPAIRMENT CHARGES / (REVERSALS)

CAGR since FY'22: -40%



NET PROFIT (AFTER TAX)

CAGR since FY'22: 27%

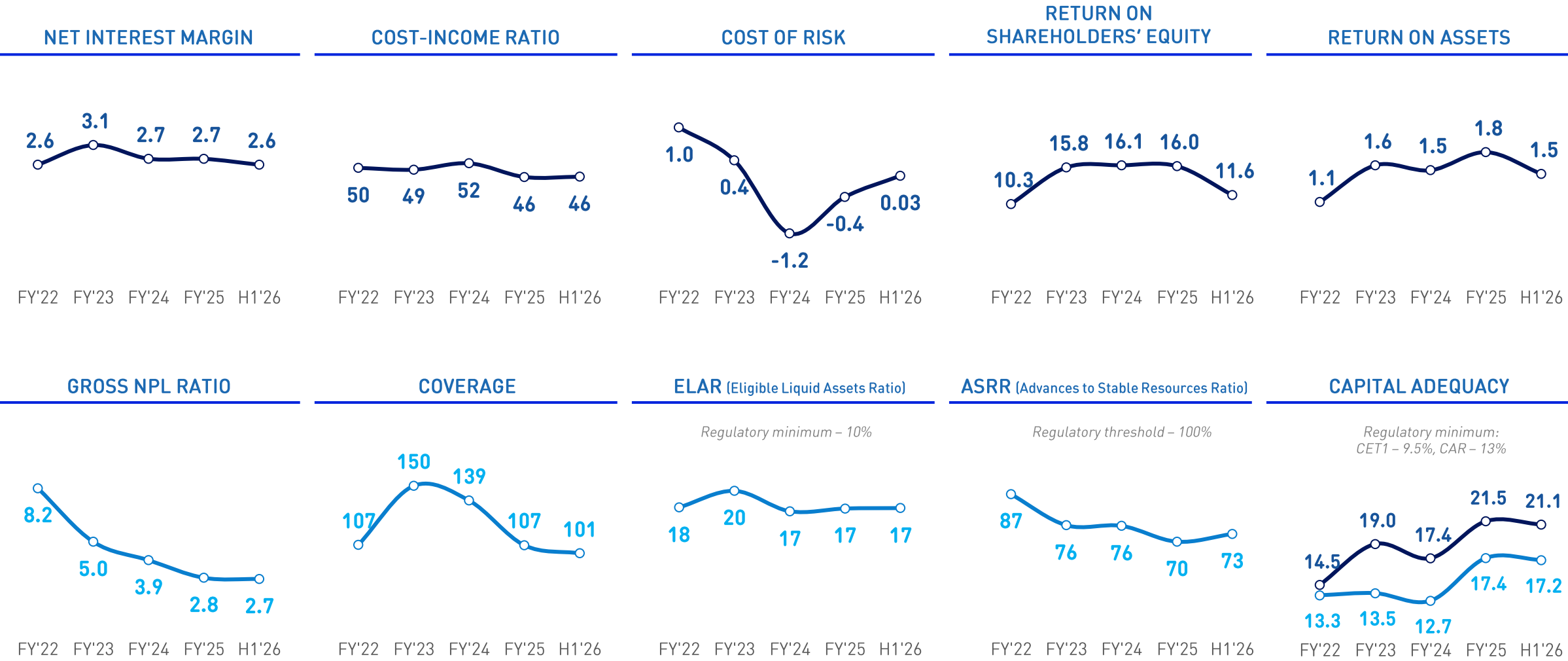


Note: H1'26 has been annualised for CAGR

• Corporate tax implemented effective FY'24

Key metrics: Ratios

All figures in percentage (%)



- The United Arab Bank PJSC (the Bank or UAB) prepared this presentation on a proprietary basis as general background information about the activities of the Bank. The information contained herein is given in summary form and for discussion purposes only. Some of the information that is relied upon by UAB is obtained from sources believed to be reliable, but UAB (nor any of its directors, officers, employees, agents or affiliates) does not guarantee the accuracy or completeness of such information, and disclaims all liability or responsibility for any loss or damage caused by any act taken as a result of the information. This presentation including the information covered herein is not intended either to be relied upon or construed as an advertisement for, or an offer, solicitation or invitation to sell or issue, or to subscribe, underwrite or otherwise acquire any securities in any jurisdiction. It should and must not be treated as giving tax, legal, investment or other specialist advice or a recommendation to existing or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. Neither shall any part of this information nor the fact of its distribution form part of or be relied on in connection with any contract or investment decision or commitment relating thereto, nor does it constitute a recommendation regarding the subject of this presentation.
- All statements included in this presentation other than statements of historical facts, including without limitation, those regarding financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives) are forward-looking statements and data, and may thus include words like "anticipate", "believe", "intend", "estimate", "expect", "will", "may", "project", "plan" and such other words of similar meaning. Such forward-looking statements are based on numerous assumptions regarding present and future business strategies and the relevant future business environment. Any forward-looking statements speak only as of the date of this presentation and UAB expressly disclaims to the fullest extent permitted by law any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. Nothing in the foregoing is intended to or shall exclude any liability for, or remedy in respect of, fraudulent misrepresentation. Due to rounding, numbers and percentages presented throughout this presentation may not add-up precisely to the totals provided.
- UAB is not under any obligation to update, complete, amend, revise or keep current the information contained herein, and any opinions expressed herein are subject to change materially without notice. Accordingly, no representation or warranty, express or implied, is or will be made by UAB, their respective advisors or any such persons' directors, officers or employees, or any other person as to the accuracy, completeness or fairness of the information or opinions contained in this presentation, and any reliance you place on them will be at your sole risk. Investors must rely solely on their own examinations of the Offering and relevant documentation in making a determination as to whether to invest in the securities described. An investor should seek independent professional advice when deciding if an investment is appropriate. Securities that may be discussed herein may not be suitable for all investors. Investors are required to make their own independent investigation and appraisal of the business and financial condition of UAB, the nature of the securities and the merits or suitability of the securities or any transaction to any investor's particular situation and objectives, including the possible risks and benefits of purchasing any securities. Any such determination should involve an assessment of the legal, tax, accounting, regulatory, financial, credit or other related aspects of the offering or the securities. Without prejudice to the foregoing, UAB, their advisors and any such persons, directors, officers or employees expressly disclaim any liability whatsoever, in negligence or otherwise, for any loss howsoever arising, directly or indirectly, from use of, or reliance on, this presentation or its contents or otherwise arising in connection therewith.

UAB

البنك العربي المتحد
UNITED ARAB BANK

For any further queries, please contact
UAB Investor Relations ir@uab.ae



UAB Financials & Annual Reports



Sustainability / ESG Reports

50
عاماً متحدون
years united