

UAB

البنك العربي المتحد
UNITED ARAB BANK



عاماً متحدون
years united

CREATING VALUE. DELIVERING PROFITABLE GROWTH.

UAB Corporate Profile

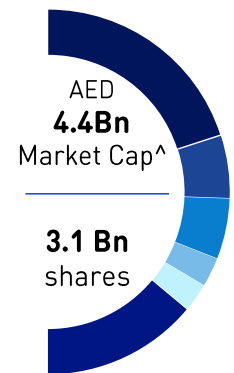
February 2026

- **Incorporated in 1975** in the Emirate of Sharjah as a JV between key International and UAE investors
- Listed on **Abu Dhabi Securities Exchange (ADX)**
- **Network coverage across UAE** with 7 branches/ offices, 22 ATMs/CCDMs
- **Unveiled our new brand identity** celebrating 50 years of trusted service to our customers



Well-supported by top shareholders*

- Listed on Abu Dhabi Securities Exchange (ADX)



39.91%	The Commercial Bank (P.S.Q.C.)
10.79%	Al Majid Investment Company (L.L.C)
9.99%	Sheikh Mohammed bin Faisal bin Sultan Al Qassimi
7.42%	Sheikh Faisal bin Sultan bin Salem Al Qassimi
31.89%	Others

* As of 31 December 2025 / ^ as of 24 February 2025

Mission, vision and our core values

Our Vision is to become the most loved, trusted and talked about bank in the UAE

Our Mission is to humanise banking by putting service excellence and customer satisfaction at the heart of everything we do

Core Values



Empathy



Empowerment



Integrity



Progressive Spirit

Positive trends in credit ratings

Fitch
BBB+
Since May'19
VR upgraded in Apr'25

Stable
outlook

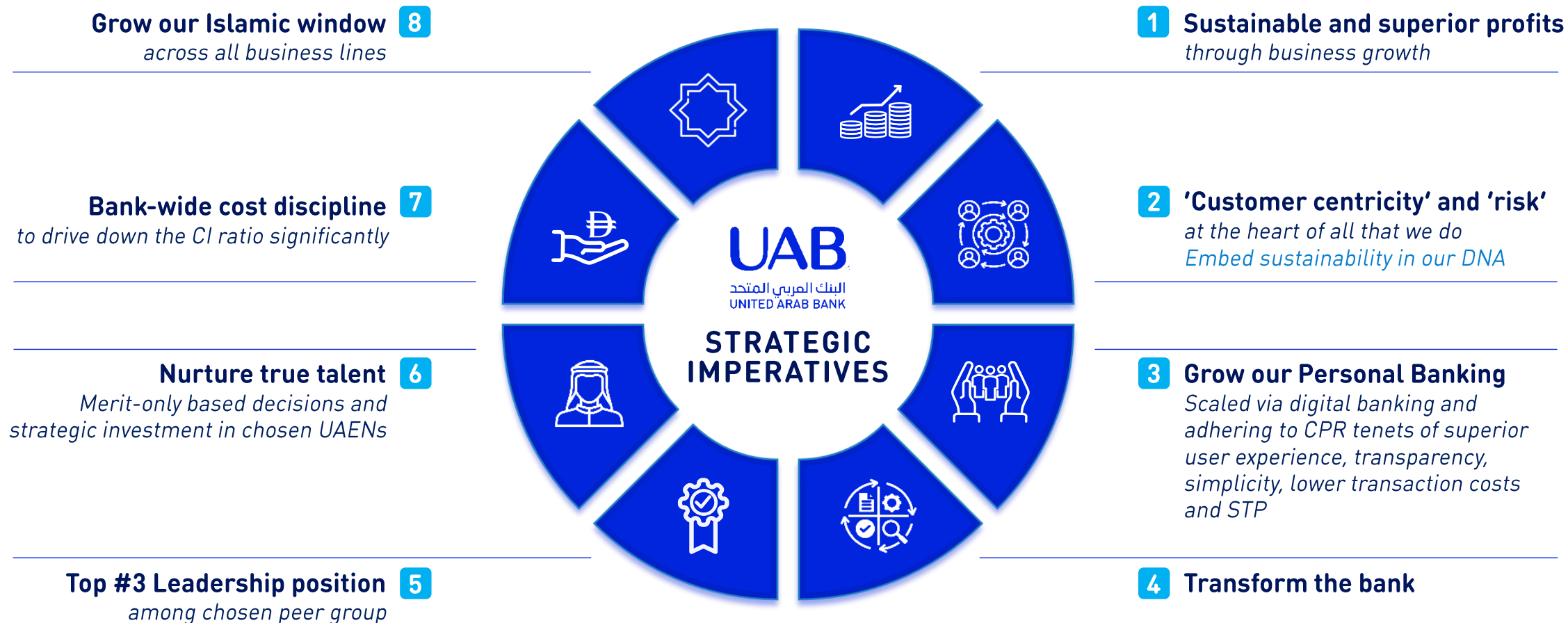
"Upgrade of UAB's VR to 'bb-' from 'b+' reflects the bank's improved asset quality and profitability metrics. Fitch expects these metrics to be sustained in the medium term, resulting from the bank's loan book clean-up and tightening of underwriting standards, but also underpinned by a favourable operating environment in the UAE."

Moody's
Baa2
Upgraded in Sep'25

Stable
outlook

"The upgrade of the BCA to ba2 from ba3 reflects continuing success in implementation of the bank's strategy under new management team resulting in better key credit metrics such as the asset quality, profitability and solvency. The upgrade also captures UAB's ability to grow the bank and diversify its franchise in line with its new strategy and the recent capital increase which will support its future growth plans."

Our strategic imperatives



Multiple growth-accelerating initiatives to scale-up and diversify product offering

CORPORATE BANKING

AED 473mn Revenue (FY'25)

59% Revenue contribution

Bespoke financial advice and solutions to medium and large companies, including select sovereigns and GREs

- Deepening share of wallet with existing client relationships
- Enhancing cross-sell via:
FX products | Cash management | Trade finance business
Employee banking propositions to corporate clients
- Providing enhanced levels of service with minimal TAT (turnaround time), focusing on onboarding profitable and credible customers
- Digital banking solutions: onboarding, mobile app, platforms to facilitate cash, trade, FX and VAM
- Continue to innovate, enhance and provide a comprehensive suite of products and services to meet the customer needs

TREASURY & CAPITAL MARKETS

AED 244 mn Revenue (FY'25)

31% Revenue contribution

Comprehensive suite of treasury products for institutional and corporate clients, and high networth individuals

- Enhance cross-sell across corporate banking clients
- Launch innovative deposit products
- Rationalise our liabilities and optimise funding costs
- Diversify funding profile - across tenors and sources (short-term/ medium-term)
- Active management of the investment portfolio to optimise liquidity, enhance yield and ensure prudent risk management

PERSONAL BANKING

AED 79 mn Revenue (FY'25)

10% Revenue contribution

Be the bank of choice for families looking for simple, convenient and transparent banking services

- Grow customer base and enhance sales capabilities through staff-assisted and direct digital acquisition modes
- Cross-sell retail products to corporate clients' staff (Employee Banking Solutions)
- Launch innovative retail products and services catering to focused target segments (mortgages, personal loans and credit cards)
- Improve customer experience through best-in-class mobile banking, simplified processes, and efficient contact center capabilities, while ensuring full compliance with regulations (CPR)
- Explore partnerships to enhance Premium Banking proposition

ISLAMIC BANKING (WINDOW)

(FY'25: 16% of gross loans, advances & Islamic financing)

Be the preferred partner of our customers for Shar'ia compliant products and services

- Focus on cross-sell to existing clients by launching new and innovative products and services; focus on fee generating offerings
- Increase new-to-bank clients including high networth clients through Sadara banking
- Automation initiatives to streamline processes, enhance productivity and optimise costs

ENABLEMENT FUNCTIONS

- Information Technology
- Operations
- Human Resources
- Finance & Investor Relations
- Internal Audit
- Risk Management
- Credit
- Legal & Compliance

Customer-focused approach and Sustainability (ESG) embedded in everything we do

Experienced Board to achieve strategic objectives

Board of Directors



14

HH Sheikh Mohammed Bin Faisal Al Qassimi
Chairman
Board Member since 2011
Chairman since 2024



18

Mr. Omar Hussain Alfardan
Vice Chairman
Board Member since 2007



17

H.E. Sheikh Abdullah Bin Ali Bin Jabor Al Thani
Director
Board Member since 2008



13

H.E. Ms. Najla Al Midfa
Director
Board Member since 2012



30

Mr. Ahmed Mohamad Bakheet Khalfan
Director
Board Member since 1995



<1

Mr. Stephen Moss
Director
Board Member since 2025



9

Mr. Fahad Abdulrahman Badar
Director
Board Member since 2016



2

H.E. Dr. Mohamed Omar Abdulla
Director (Independent)
Board Member since 2023



2

Ms. Asma Alqaseer
Director (Independent)
Board Member since 2023



2

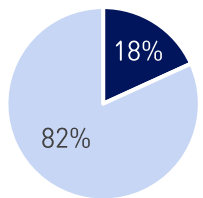
Mr. Nureddin S. Sehweil
Director (Independent)
Board Member since 2023



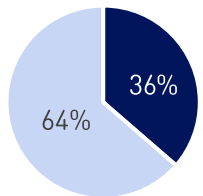
1.5

H.E. Mr. Khalid Al Huraimel
Director (Independent)
Board Member since 2024

Female Representation



Independent Directors



Experienced Leadership to drive further growth

Senior Management

 Shirish Bhide Chief Executive Officer FAB, SNB, citi Joined 2022 3 35	 Abdul Haleem Sheikh Chief Financial Officer samba, pwc, citi Joined 2022 3 35	 Nael Mourad Head of Wholesale Banking FAB, ADIB, mashreq, IB Joined 2022 3 35	 Carla Ajaka Head of Treasury & Capital Markets BLOM BANK, HSBC Joined 2020 5 31	 Mohamed El Desouky Head of Islamic Banking Emirates NBD, ADIB, FAB Joined 2018 7 22
 Hind Al Attar Chief Human Capital Officer NCOR BANK, HSBC Joined 2022 3 20	 Abdullah AlTae Chief Operating Officer AL MASRAF, Emirates NBD, FAB Joined 2022 3 18	 S.V. Padmanabhan Chief Information Officer NCOR BANK, First Data, citi Joined 2024 1 31	 Narayanan Santhanam Chief Credit Officer FAB, HSBC, mashreq, standard chartered Joined 2022 3 34	
 Biju Nair Chief Audit Executive NCOR BANK, Sharjah Islamic Bank Joined 2022 3 28	 Zsombor Brommer Chief Compliance Officer ALHILAL, HSBC, citi Joined 2022 3 22	 Bhaskar Sen Chief Risk Officer FAB, STATE STREET, wipro Joined 2022 3 24	 Fadi Mudarres Chief Legal Officer SULLIVAN & CROMWELL LLP, mashreq, UBF, King & Spalding Joined 2024 1 26	

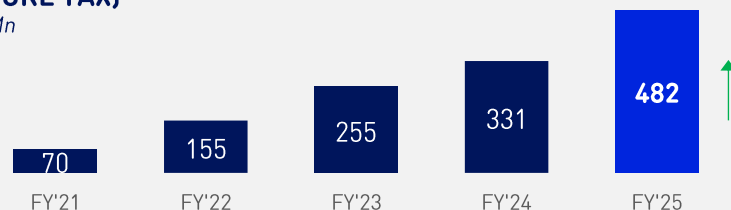
With over 350+ years of collective diverse and extensive experience in the regional and international banking sector, UAB's senior management team have already demonstrated their ability and leadership by successfully executing the Bank's turnaround strategy put in place 3 years ago

Robust fundamentals with strong financial performance

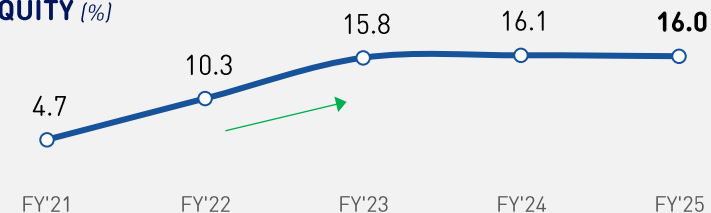
Net profit (before tax) records a CAGR of 62% with significant improvement in shareholder returns ...

**NET PROFIT
(BEFORE TAX)**
AED Mn

CAGR since FY'21: 62%



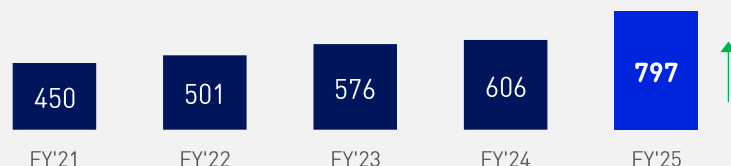
**RETURN ON SHAREHOLDERS'
EQUITY (%)**



... driven by growth in core income and assets,

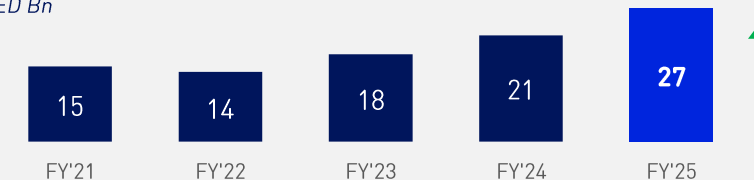
TOTAL INCOME
AED Mn

CAGR since FY'21: 15%



TOTAL ASSETS
AED Bn

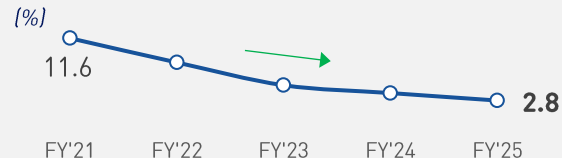
CAGR since FY'21: 15%



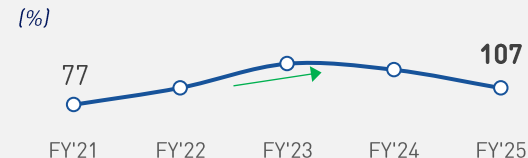
... with a remarkable turnaround in asset quality metrics,

Gross NPL ratio favourably compares among the top UAE banks

GROSS NPL RATIO
[%]



PROVISION COVERAGE
[%]



COST OF RISK (L&A)
[%]



and a strengthened capital position

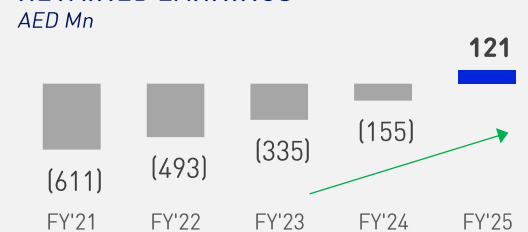
Retained earnings turn positive, with all accumulated losses wiped off

Successfully raised AED 1.03 Billion in capital via fully subscribed rights issue

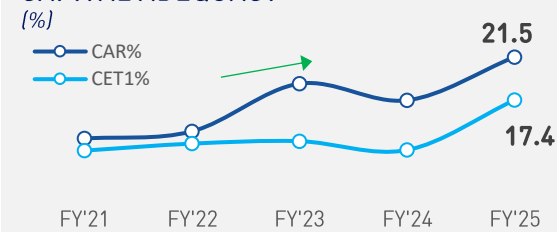
TOTAL EQUITY (incl AT1)¹
AED Mn



RETAINED EARNINGS¹
AED Mn



CAPITAL ADEQUACY²
[%]



¹ Prior to proposed dividend for FY'25 ² Post proposed dividend for FY'25

FY'25 Net Profit up 45% year-on-year

FY'25 earnings growth driven by solid asset and revenue growth, and strong recoveries

 **Net Profit** **₹438mn** **+45%**
yoy

- Core business momentum continues to drive revenue growth across both, interest and non-interest income
- Investing in our people, products, processes and systems, albeit maintaining discipline on non-discretionary expenses
- Successfully raised AED 1.0bn via a 2-year senior unsecured dual tranche term loan facility enhancing capacity to meet clients' needs

1.03
AED Billion

Fully subscribed rights issue

Paid-up capital increased by 50%; one of the largest² capital raises in recent years by a UAE listed entity

Delivering sustainable returns



Return on Shareholders' Equity

16.0%

Return on Assets

1.8%

Cash Dividend per share³

3.5 fils



Strong asset growth

Total Assets **₹27bn** **+26%**
yoy

Loans, advances & Islamic financing

₹14.6bn

+26% yoy

Customer Deposits (incl Islamic deposits)

₹17.8bn

+31% yoy



Asset quality metrics remain healthy

Gross NPL ratio **2.8%** **FY'24 3.9%**

Provision coverage

107%

(incl collaterals: 183%)

Cost of Risk

-41bps

(FY'24: -47bps)



Strengthened capital position

Capital Adequacy Ratio⁴ **21.5%** **FY'24 17.4%**

CET1 ratio⁴

17.4%

(FY'24: 12.7%)

Total Equity

₹4.0bn

+58% yoy



Robust liquidity & funding metrics

ELAR **17%** **FY'24: 17%**

ASRR **70%** **FY'24: 76%**



Improved Credit Ratings

Moody's

Baa2 / P-2 / Stable

Fitch

BBB+ / F2 / Stable

1 VR – Viability Rating, CFS – Core Financial Strength 2 Largest in terms of percentage increase in paid-up capital

3 Subject to shareholders' approval at the AGM

4 Post proposed dividend

APPENDIX



عاماً متحدون
years united

UAB[®]

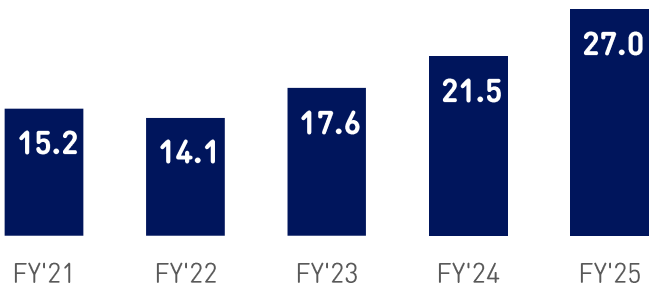
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UNITED ARAB BANK

Key metrics: Balance sheet

All figures in AED Billion

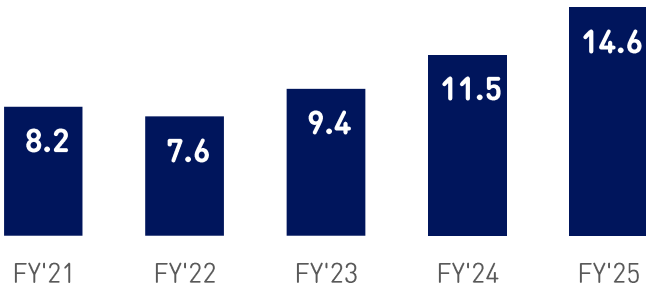
TOTAL ASSETS

CAGR since FY'21: 15%



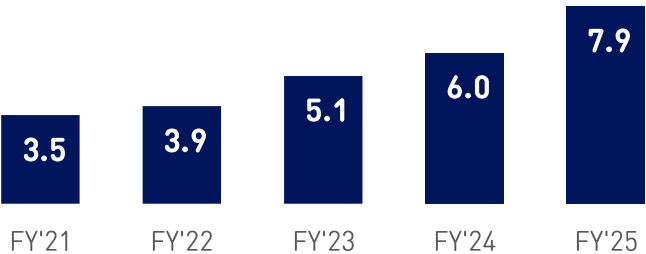
LOANS, ADVANCES & ISLAMIC FINANCING (net)

CAGR since FY'21: 15%



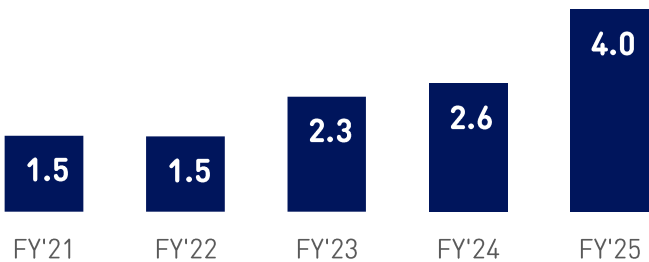
INVESTMENTS

CAGR since FY'21: 22%



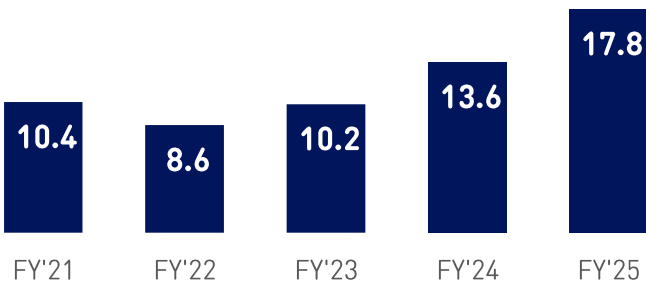
TOTAL EQUITY (incl AT1)

CAGR since FY'21: 28%



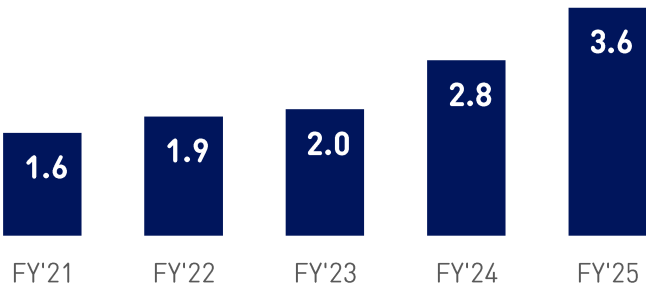
CUSTOMERS' DEPOSITS

CAGR since FY'21: 14%



ISLAMIC BANKING ASSETS ⁽¹⁾

CAGR since FY'21: 24%



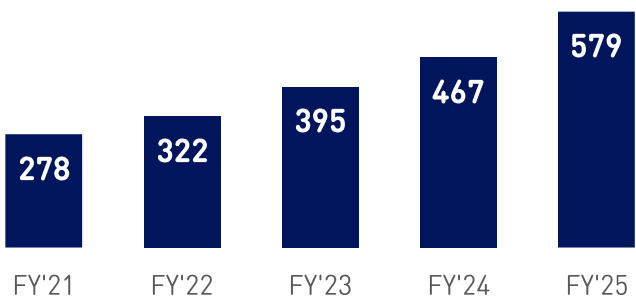
(1) Islamic Banking Assets includes eligible balances in Due from Banks, Sukuks and Islamic financing receivables

Key metrics: Income statement

All figures in AED Million

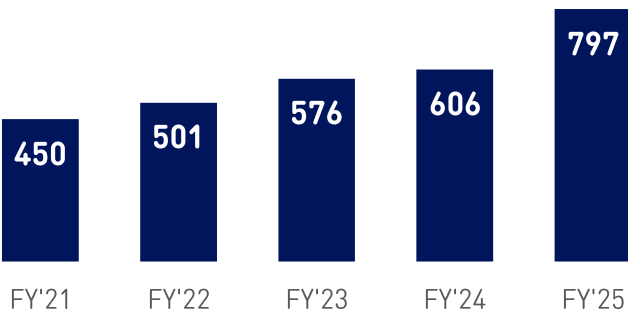
NET INTEREST INCOME

CAGR since FY'21: 20%



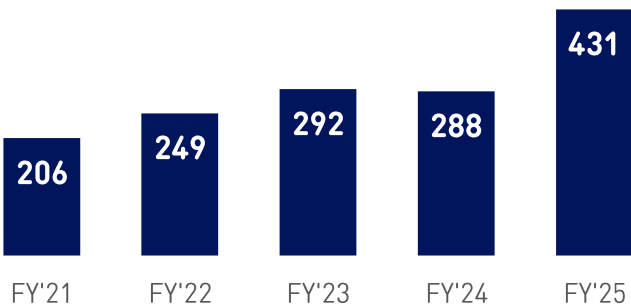
TOTAL INCOME

CAGR since FY'21: 15%



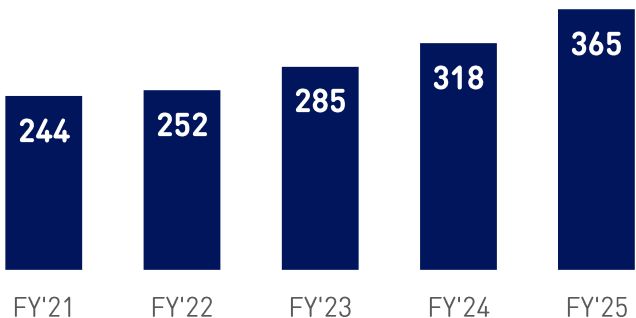
OPERATING PROFIT

CAGR since FY'21: 20%

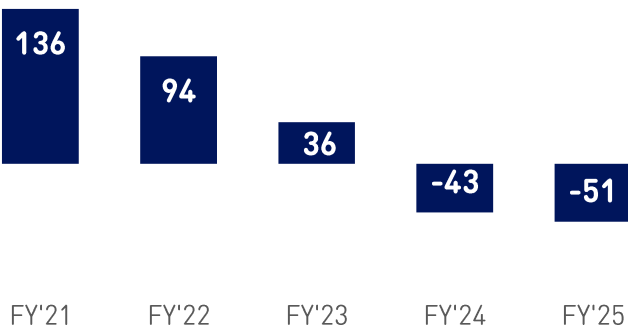


OPERATING EXPENSES

CAGR since FY'21: 11%

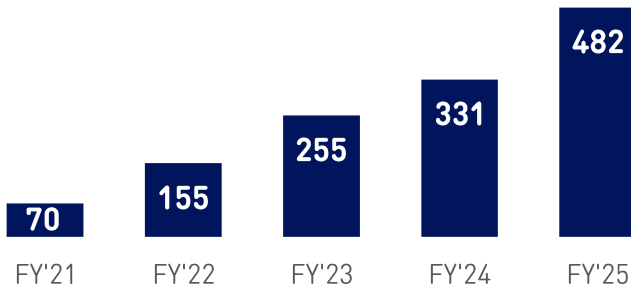


NET IMPAIRMENT CHARGES / (REVERSALS)



NET PROFIT (BEFORE TAX)

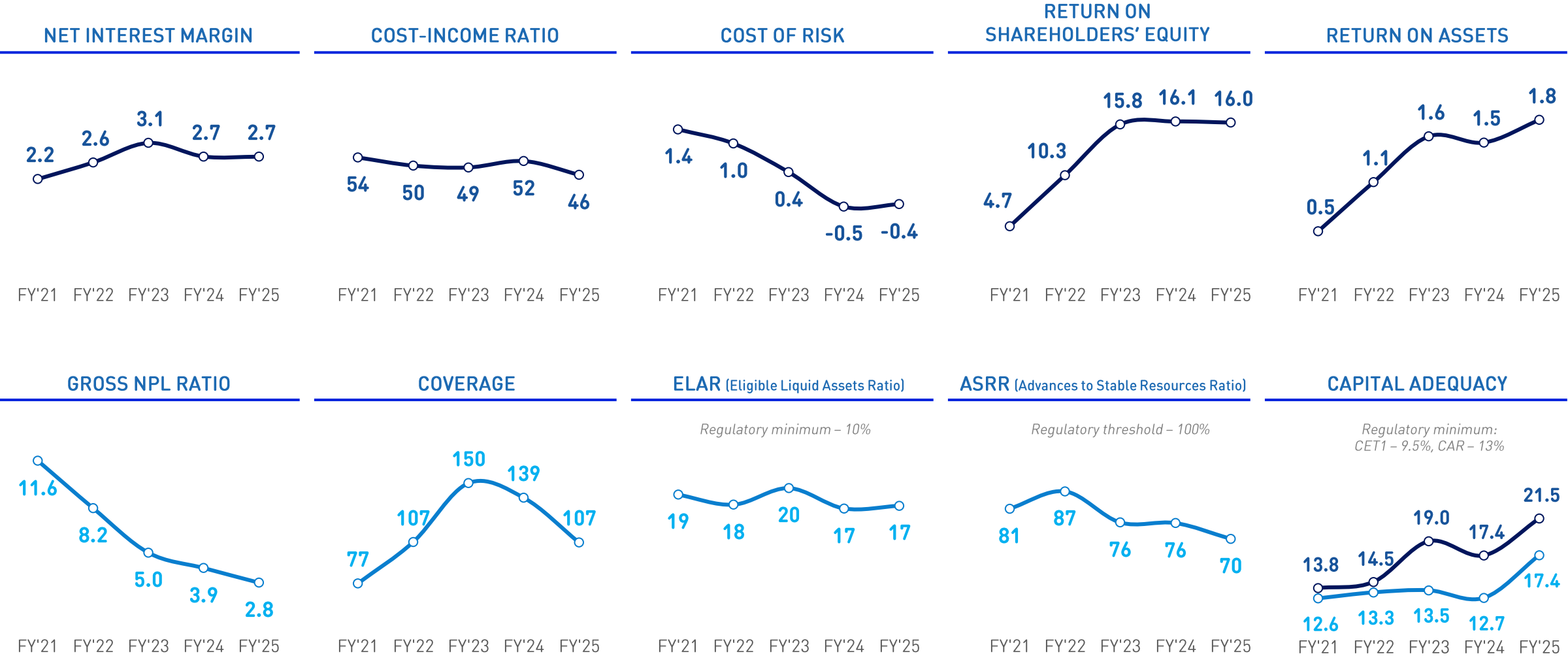
CAGR since FY'21: 62%



• Corporate tax implemented effective FY'24; Net Profit after tax recorded for FY'24 at AED 301Mn (+18% yoy), for FY'25 at AED 438Mn (+45% yoy)

Key metrics: Ratios

All figures in percentage (%)



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UAB Investor Relations: ir@uab.ae



UAB Financial Reports & Annual Reports



Sustainability (ESG) Reports

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