

Description of Products/Services

UAB Tariff/Terms

PERSONAL ACCOUNT

Account Opening Fee	Free
Minimum Balance	₹ 3,000.00
Breach of Minimum Balances (monthly): Minimum Balance (Monthly Average Credit Balance) - Payroll account (where salary transferred to UAB) Breach of Min Balance for current account (₹ 3,000.00 / \$ / € / € 1,000.00) Breach of Min Balance for saving account (₹ 3,000.00 / \$ / € / € 1,000.00) Breach of Min Balance for call account (₹ 3,000.00 / \$ / € / € 1,000.00)	Free ₹ 26.25 / \$ & € 15.75 / € 10.50 ₹ 26.25 / \$ & € 15.75 / € 10.50 ₹ 26.25 / \$ & € 15.75 / € 10.50
Relationship Fee	Free
Non receipt of salary	Free
Utility Payment (Online & ATM)	Free
Account Closure Fee	₹ 105.00 (If closed within 6 months) No Charges - After 6 months of Account Opening date
Dormant Account Charges	Free
Minimum balance for opening personal account	₹ 500.00 (For credit card, loan/finance and Premium holders account can be opened with zero balance)
Standing instruction set up	Through Branch ₹ 26.25 Free - Through Online Banking
Amendment/Cancellation Fee (Standing Instruction)	Through Branch ₹ 26.25 Free - Through Online Banking
Transaction fee account to account within UAB	Free - Through Online Banking
Transaction fee within UAE through Central Bank	₹ 5.25 + ₹ 1.00 for CB Charges through branches Free through Online banking
Penalty fee for insufficient funds for standing instructions and Direct Debit System	₹ 26.25
Account balance letter	₹ 52.50
No liability certificate	₹ 63.00
Clearance certificate/Release letter	₹ 52.50
Liability letter issued to government departments/embassies	₹ 63.00
Liability letter issued to financial institutions	₹ 63.00
Reference letter	₹ 105.00
Statement of Account (per cycle) (Free within the agreed cycle)	₹ 26.25 Outside the cycle
Teller Services/Cash deposit (₹) over UAB counter	Free
Cash withdrawal/deposit charge over UAB counter in ₹	Free
Inward transfers (all currencies)	Free
Outward transfers (₹ currency)	Online request is Free/Branch request is ₹ 5.25 (irrespective of channels additional ₹ 1.05) plus correspondent bank charge of ₹ 105.00, if all charges are on Remitter's account
Correspondent Bank Charge	₹ 105.00
Recall of Telegraphic Transfer Funds/Telegraphic Transfer Return/Investigation of Telegraphic Transfer Status (Foreign Currency)	₹ 105.00 + Correspondent Bank Charges (if claimed)**
Amendment details of transfer	₹ 105.00 + Correspondent Bank Charges (if claimed)**
Credit to the account holder in ₹	Free
Credit Transfer from \$ / € / £ to same currency account	Free
Credit Transfer from \$ / € / £ to ₹ account	Exchange Rate Only
Fund transfer/remittance fees/transaction (International)*	₹ 26.25 through UAB online/₹ 78.75 through branch plus Correspondent Bank Charge of ₹ 105.00 if all charges are on Remitter's account

* This is a fee charged by the correspondent bank to facilitate the remittance outside UAE

CHEQUES

Cheque Book issuance charge	First 10 leaves free for new account; Rest AED 1.05 per cheque leaf.
Cheques collection within UAE	Free
Foreign Currency Cheque for International Collection (Inward)	0.13125% of cheque amount, minimum AED 210.00/ \$ 63.00/€ 63.00 + AED 52.50 postal charges (if applicable)
Demand Draft/pay Order Issuance/Cancellation	AED 78.75
Outward cheque in foreign currency for international collection	AED 105.00
Retain Postdated cheques	AED 10.50
Withdrawal of Postdated cheque	AED 52.50
Special clearing inward (per instrument/cheque)	Free within UAE
Inward cheques returned drawn on the account (per instrument/cheque)	AED 105.00
Returned cheque deposited in own account	Free
Stop payment (per instrument/cheque)	AED 52.50
Counter Cheques - cash withdrawal	Free
Special clearing outward (per instrument/cheque)	AED 210.00
Cheque photocopy	AED 10.50 up to one year AED 21.00 above one year

REMITTANCES

Standard local AED transfer	Online Request is Free/Branch request is AED 5.25 (both channels additional AED 1.05 for code "OUR")
Swift transfer foreign currency (Additional fee of AED 105.00 will be applicable if all charges are on remitter account)	AED 26.25 through UAB online AED 78.75 through branch AED 26.25 - Shared charges AED 78.75 - Charges to be borne by Beneficiary (irrespective of channel)
Instant local AED transfer	AED 0.50 (Available for transfers of up to AED 50,000)
Correspondent Bank Charge	AED 105.00
Recall of Telegraphic Transfer Funds/Telegraphic Transfer Return/Investigation of Telegraphic Transfer Status	AED 105.00 + Correspondent Bank Charges (if claimed)**
Amendment details of transfer	AED 105.00 + Correspondent Bank Charges (if claimed)**
Credit to the account holder in AED	Free
Credit Transfer from \$/€/ £ to same currency account	Free
Credit Transfer from \$/€/ £ to AED account	Exchange Rate Only
Swift copy	Free

DEBIT CARD

Issuing Fee (Initial Card)	Free
Replacing Secret PIN Code	Free
Debit Card Renewal	Free
Replacing lost or stolen ATM card	AED 26.25
International Transaction Processing Fee	2.1% of the transaction amount + scheme charges
Copy of sales slip	AED 26.25
Fees for using an ATM outside the Bank (per txn)	Other banks' ATMs (in the UAE) - AED 2.10 Other banks' ATMs (in the GCC) - AED 6.30 Other banks' ATMs (internationally) - 2% of withdrawn amount; Minimum AED 10.50
Balance Enquiry Transactions using ATM (per txn)	Using UAB ATM - Free Other banks' ATM (in the UAE) - AED 1.05 Other banks' ATM (in the GCC) - AED 3.15
Declined Transactions through ATM (per txn)	UAB ATM - Free Other banks' ATM (in the UAE) - AED 1.05 Other banks' ATM (in the GCC) - AED 3.15 Other banks' ATM (intl.) AED 10.50

PERSONAL FINANCE

Processing Fee	1.05% of the loan amount Min ₹ 525.00 Max ₹ 2,625.00
Processing Fee (Top Up Loans)	1.05% of the Top Up Amount Min. ₹ 525.00 Max ₹ 2,625.00
Life Insurance Fee (Paid to the Insurance Provider)	0.0154% per month on the Loan Outstanding Balance or as agreed in the Personal Loan contract
Installment Deferral Fee	₹ 105.00 per deferment
Installment Late Payment Fee	2.10% of the delayed amount Min ₹ 52.50 Max ₹ 210.00
Loan Rescheduling Fee	₹ 262.50
Loan Cancellation Fee	₹ 105.00
Early Settlement from same Bank loans	1.05% of the remaining balance (Max ₹ 10,500.00)
Early Settlement from other Bank loans	1.05% of the remaining balance (Max ₹ 10,500.00)
Early Settlement from other sources (Own sources/End of Service Benefits)	1.05% of the remaining balance (Max ₹ 10,500.00)
Partial payment	1.05% of the remaining balance (Max ₹ 10,500.00)

AUTO FINANCE

Processing Fee	1.05% of the loan amount Min ₹ 525.00 Max ₹ 2,625.00
Installment Deferral Fee	₹ 105.00 per deferment
Late payment Fee	2.10% max ₹ 525.00
Loan Rescheduling Fee	₹ 262.50
NOC to Traffic Department	Free
Issuance of Liability Letter to Other Banks	₹ 63.00
Cancellation Fee	₹ 105.00
Replacement of existing postdated Cheques with new postdated cheques	Free
Change of due date on standing instructions	₹ 26.25
Advance payment of installment	1.05% of advance payment
Early Settlement	1.05% of the remaining balance (Max ₹ 10,500.00)
Early Settlement from other Bank loans	1.05% of the remaining balance (Max ₹ 10,500.00)
Early Settlement from other sources (Own sources/End of Service Benefits)	1.05% of the remaining balance (Max ₹ 10,500.00)

HOME FINANCE

Delayed payment penal charges/Installment default fee	2.10% - Max ₹ 735.00
Early settlement fees (Full/Partial)	1.05% of outstanding loan amount – (subject to maximum of ₹ 10,500)
Issuance of liability letter	₹ 89.25
Other certificate	₹ 78.75
Non-standard Statement Production/Copy of original documentation	₹ 105.00
Property swaps administration fee (Including Valuation)	₹ 1,386.00
Issuance of NOC	₹ 157.50
Partial/Full settlement charges	1.05% of amount prepaid (subject to maximum of ₹ 10,500)
Clearance letter	₹ 99.75
Request of other letters	₹ 94.50
Processing Fee	1.05% of Loan Amount
Installment Deferral Fee	₹ 105.00
Rescheduling Fee	₹ 262.50
Life Insurance Fee	0.0197% per month for UAB internal group insurance and added to monthly installment
Property Insurance Fee	0.06% p.a of property value
Property Valuation Fee	₹ 3,150.00
Rate Revision Fee	Up to ₹ 2,000.00

OVERDRAFT

Processing Fee – New/Renewal	₹ 210.00
Interest Rate (reducing balance)	19% p.a

CREDIT CARDS

Credit Card service and price guide (inclusive of VAT)

PRIMARY CARD	Annual Fee (₹) First year	Annual Fee (₹) Second year onwards	Finance Charges per month	Balance Transfer 6 months without interest	Loan On Phone		Easy Payment Plan	
					6 months without interest	3, 9 & 12 months with interest, 1.90%, 1.29% & 0.99% per month	6 months without interest	3,9,12 months, with interest, 1% monthly
Titanium Master Card	Free	Free for Life	3.79%	3.15% or ₹ 315.00*	3.15% or ₹ 315.00*	2.10% or ₹ 210.00*	3.15% or ₹ 52.50*	₹ 52.50
Platinum Master Card	Free	₹ 787.50	3.79%	3.15% or ₹ 315.00*	3.15% or ₹ 315.00*	2.10% or ₹ 210.00*	3.15% or ₹ 52.50*	₹ 52.50
World Master Card	Free	₹ 1,050.00	3.79%	3.15% or ₹ 315.00*	3.15% or ₹ 315.00*	2.10% or ₹ 210.00*	3.15% or ₹ 52.50*	₹ 52.50
World Elite Master Card	Free	₹ 4,200.00	3.79%	3.15% or ₹ 315.00*	3.15% or ₹ 315.00*	2.10% or ₹ 210.00*	3.15% or ₹ 52.50*	₹ 52.50

*Whichever is Higher

Other Credit Card Fee and Charges

Credit Shield	0.06% per month
Issuance of Supplementary Card	Free
Maximum grace free days (incase of 100% payment on or before due date)	55 days
Minimum Monthly Payment	5% of outstanding
Cash Advanced Fee, Interest Fee	3.15 % or ₹ 157.50 or whichever is higher, 3.79% per month.
Overlimit Fee	₹ 288.75
Late Payment Fee	₹ 241.50
Other fees (Change of due date on standing instruction, courier charges etc,)	₹ 26.25
Card Replacement Fee (Lost/Stolen)	₹ 78.75
Credit Card Limit Amendment Fee	Free
Currency Conversion Fee	3.15 %
Duplicate Statement Fee (per copy)	₹ 47.25
Sales Voucher Copy	₹ 68.25
Issuer Markup Fee - FX Transaction	2.77%
Liability/No Liability Letter	₹ 52.50

Above fees and charges are inclusive of VAT, where applicable.

Exchange rates may vary at the time of Merchant claim.

**Transfer is subject to additional charges based on clarification/query raised from Correspondent Bank.

Fees and Charges are applicable until 14th April 2025

	Titanium	Platinum	World
Annual Fee (₹) 2 nd Year Onwards	₹ 315.00	₹ 787.50	₹ 1,575.00
Finance Charges per month	3.19%	2.99%	2.79%
Over Limit Fee	₹ 208.95	₹ 208.95	₹ 208.95
Cash Advance Interest rate	3%	3%	3%
Cash Advance Fee	Cash advance fee of 3.15% of cash amount or ₹ 105 whichever is higher will be charged for each cash transaction.	Cash advance fee of 3.15% of cash amount or ₹ 105 whichever is higher will be charged for each cash transaction.	Cash advance fee of 3.15% of cash amount or ₹ 105 whichever is higher will be charged for each cash transaction.