



RESILIENT GROWTH CONTINUES ...



9M 2026 Earnings presentation
26 October 2026



Tangible business momentum continues to drive resilient growth



Strong results

- ✓ Broad growth across customer loans, deposits, and operating profit
- ✓ Resilient core foundation amidst ongoing regional conflict



Disciplined investments

- ✓ Strategic investment in people and systems with strict ROI demands
- ✓ Solid progress executing ongoing digital transformation initiatives



Customer engagement

- ✓ Expanding digital capabilities and convenient branch access
- ✓ Faster turnaround times (TAT) and personalised solutions



Ratings affirmed

- ✓ Investment-grade ratings with 'Stable' outlook from – Moody's, Fitch and Capital Intelligence
- ✓ Significant improvements in asset quality metrics and core business position



Committed to long-term value creation and sustainable shareholder returns



UAB Ranked #10
within its peer group

Forbes World's
Top-Performing Banks



**Excellence in
Corporate Banking**

Global Brands Magazine



**Best Digital Modernisation
& Restructuring**

MEA Finance
Banking Technology Awards



**Best Innovation
in Retail Banking**

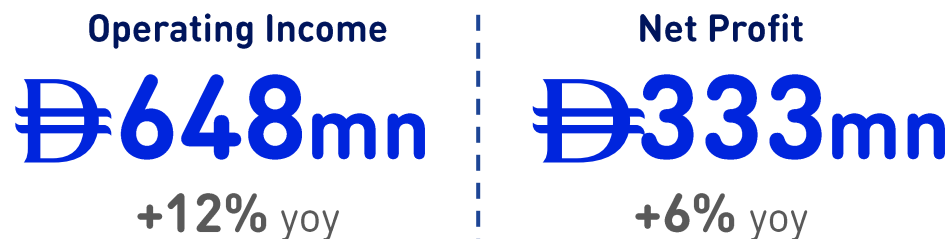
MEED (MENA Banking Excellence –
Retail, Digital & SME Awards)

9M'26 Net Profit at AED 333 million, up 6% yoy

Q3'26 profit records strong growth of 23% yoy and 5% sequentially



9M'26 profit remains driven by growth in income and assets



- Core business momentum continues to drive operating income growth (+12% yoy) in 9M'26 across both, interest and non-interest income
- Resolution of delinquent loans leading to recoveries contributes towards higher Q3'26 profits, up 23% yoy and 5% sequentially
- Focus on CASA deposits drives impressive growth of 61% yoy and 23% ytd; represents 44% of total deposits

Delivering sustainable returns



Return on Shareholders' Equity¹
12.9%

Return on Assets¹
1.6%



Strong asset growth

Total Assets **₹28bn** **+16% yoy**

Loans, advances & Islamic financing

₹15.8bn

+12% yoy

Customer Deposits (incl Islamic deposits)

₹18.3bn

+27% yoy



Asset quality metrics remain healthy

Gross NPL ratio **0.5%** **FY'25 2.8%**

Provision coverage

338%

(incl collaterals: 419%)

Cost of Risk¹

-23bps

(9M'25: -36bps)



Strengthened capital position

Capital Adequacy Ratio **20.7%** **FY'25 21.5%**

CET1 ratio

16.8%

(FY'25: 17.4%)

Total Equity

₹4.0bn

+1% yoy



Robust liquidity & funding metrics

ELAR **15%** **FY'25: 17%**

ASRR **72%** **FY'25: 70%**



Credit Ratings affirmed

Moody's

Baa2 / P-2 / Stable

Fitch

BBB+ / F2 / Stable

¹ Annualised

Operating income growth led by positive core business momentum

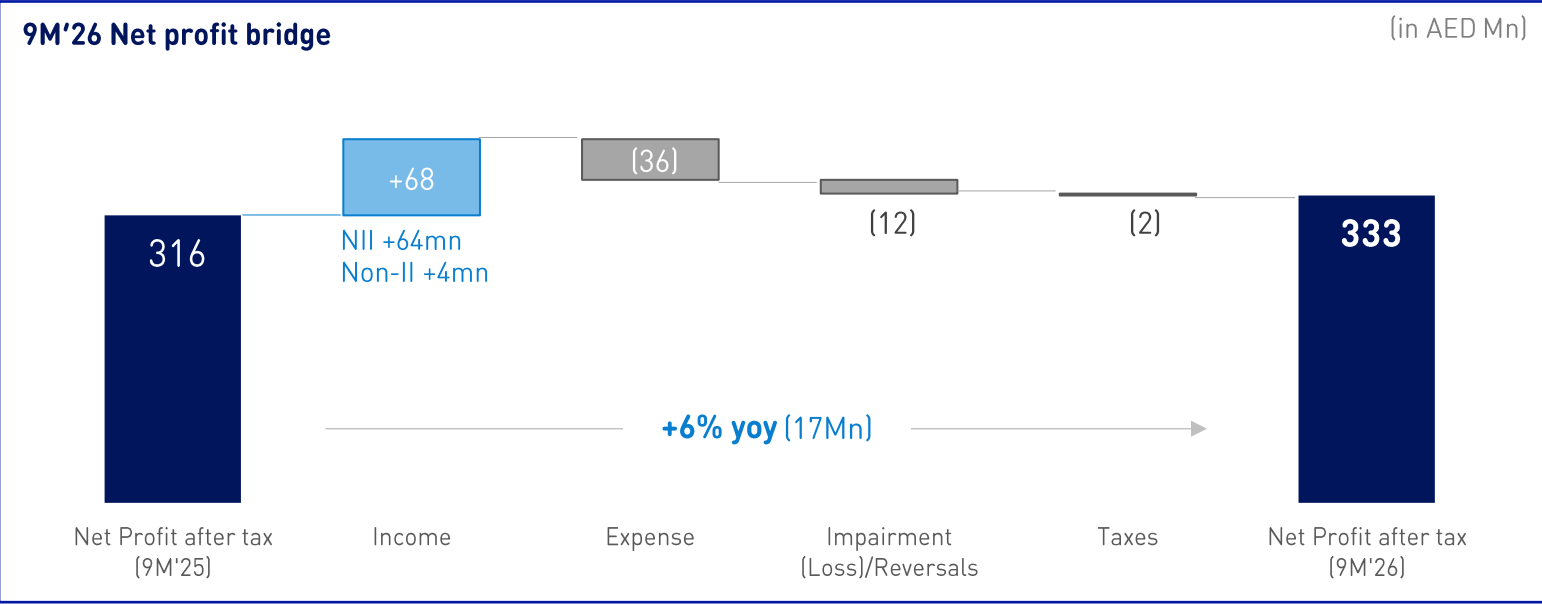
Successful recoveries complement operating profit growth contributing to higher profits

9M'26 operating income growth driven by higher NII and asset growth ...

- NII +15% yoy in 9M'26, on the back of continued growth in interest earning assets and higher NIM
- Improvement in total non-interest income supported by positive trends in foreign exchange income

further complemented by strong recoveries ...

- Impairment reversals taken in 9M'26 reflect resilience of the portfolio and successful resolution of delinquent loans
- Operating expenses growth remains in line with overall business growth reflecting ongoing investments in the business



Income statement highlights (in AED Million)

	9M'26	%chg vs 9M'25	Q3'26	%chg vs Q3'25	%chg vs Q2'26
Net Interest Income	491	15	174	16	10
Non-Interest Income	157	3	53	(6)	(23)
Total Income	648	12	227	10	(0)
Operating Expenses	(305)	14	(111)	21	9
Operating Profit	344	10	116	1	(8)
Net Impairment (loss)/reversal	23	(35)	29	885	146
Net Profit before tax	366	6	145	23	5
Taxes	(33)	5	(13)	23	5
Net Profit after tax	333	6	132	23	5

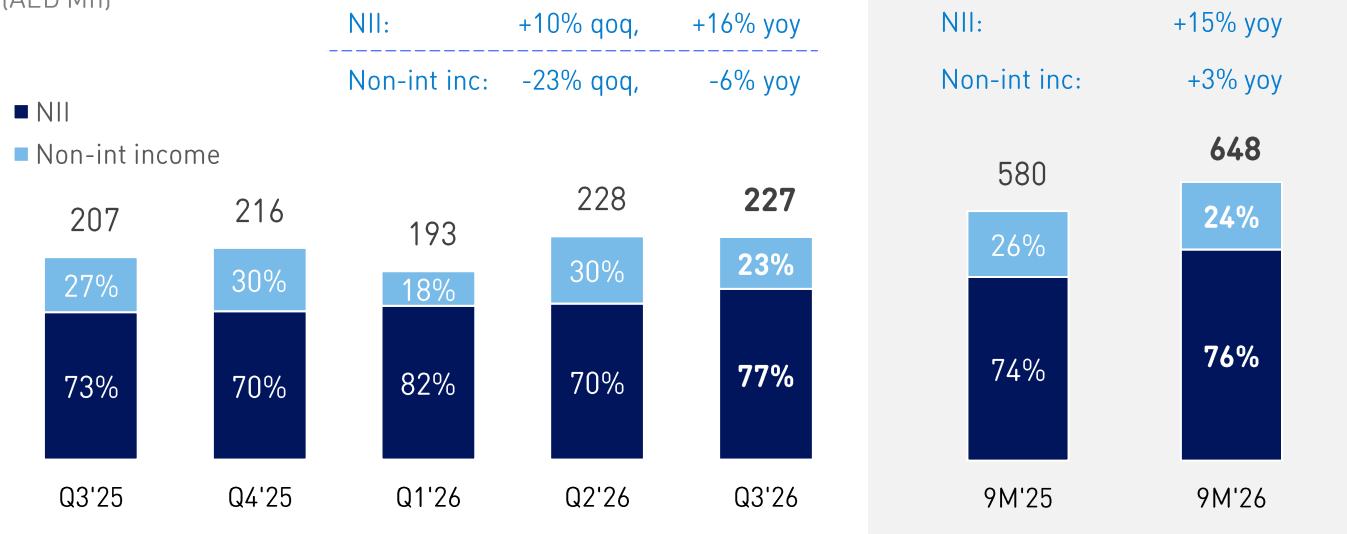
Key Ratios ¹ (%)	9M'26	chg vs 9M'25	Q3'26	chg vs Q3'25	chg vs Q2'26
Net Interest Margin (NIM)	2.63	(0.2)	2.71	(0.0)	0.1
Cost-Income ratio	47.0	0.8	48.8	4.6	4.3
Cost of Risk [CoR]	(0.23)	0.1	(0.72)	nr	(0.4)
Return on Shareholders' Equity (RoSE)	12.9	(2.7)	15.1	(0.1)	0.2
Return on Assets (RoA)	1.6	(0.2)	1.9	0.1	0.0

1 Ratios are annualised, where relevant

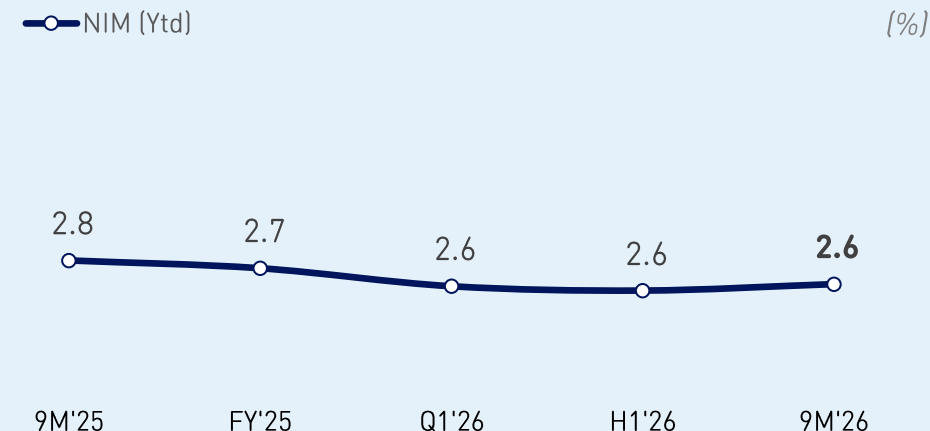
Higher operating income led by strong asset growth and strategic focus on enhancing non-interest income through cross-sell and FX income

Operating income: both, NII and non-interest income grew in 9M'26 yoy

(AED Mn)

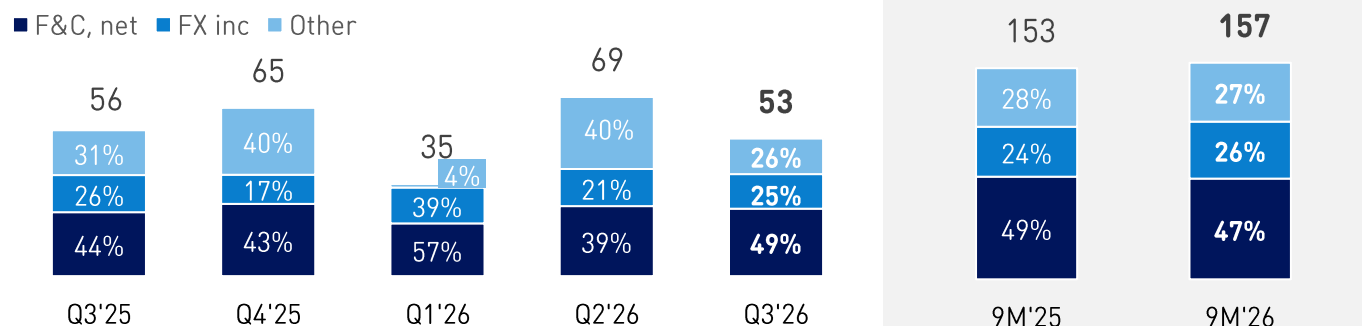


Ytd'26 NIM at 2.6%, improved by 4bps from H1'26 due to well-managed cost of funds



Non-interest income grew by 3% yoy in 9M'26 driven by higher FX income

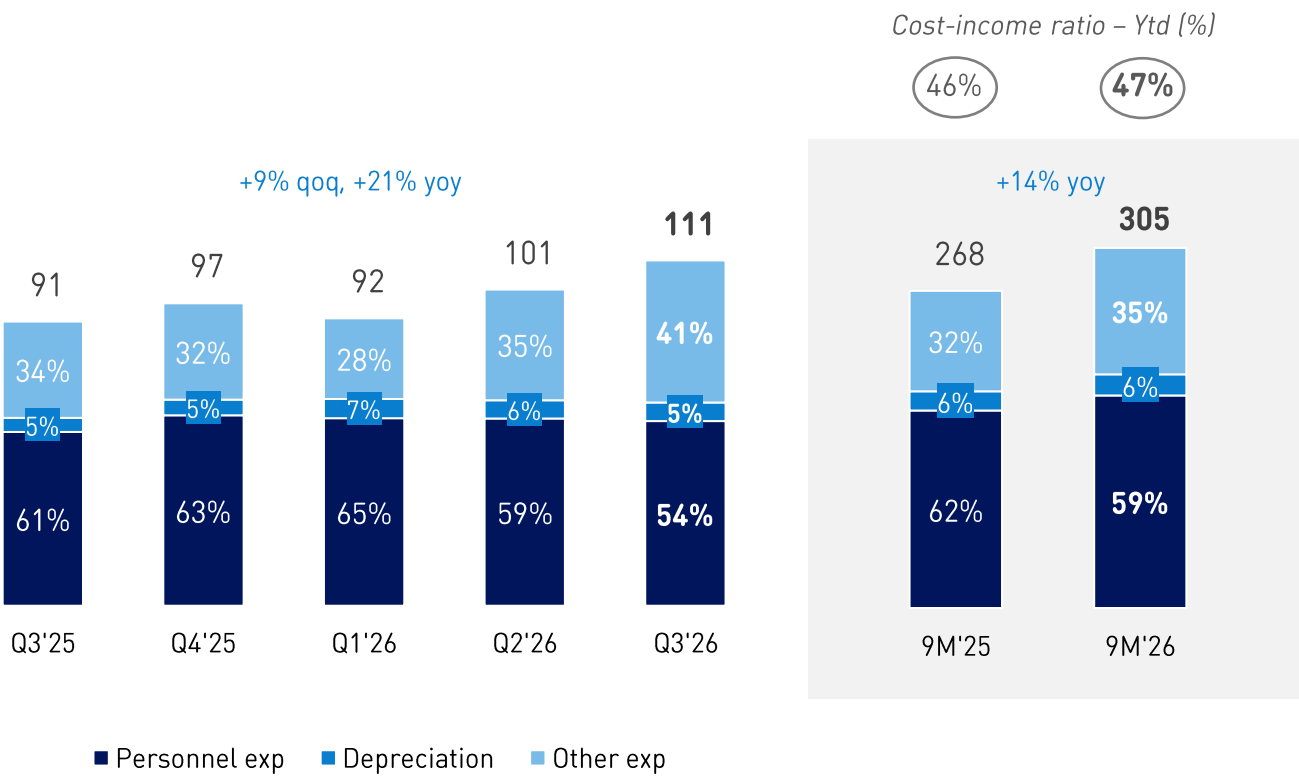
(AED Mn)



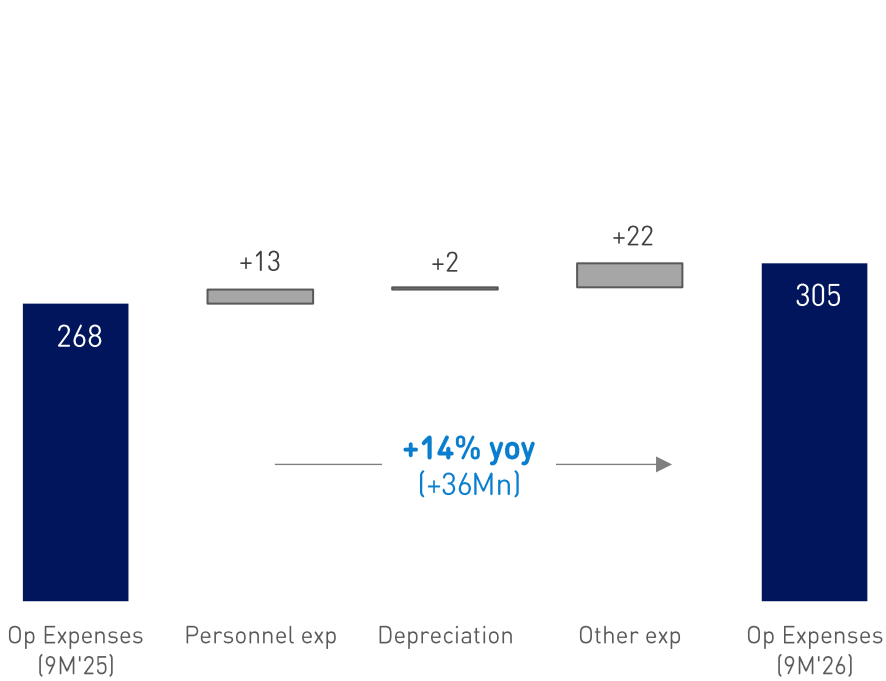
Expense growth reflects disciplined cost management and continued investments in the business

Efficiently managing expenses and investing across people, products, processes and systems, in line with the medium-term growth strategy

Operating expenses by type (AED Mn) & Cost-income ratio (%)

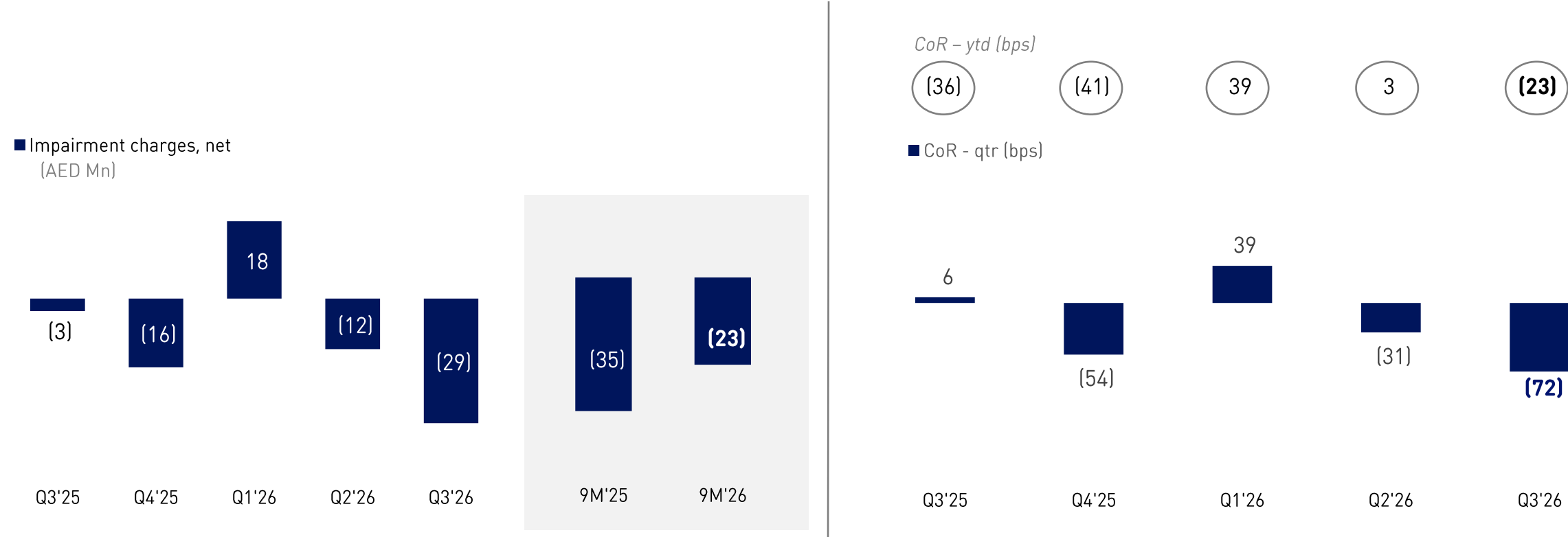


Operating expenses 9M'26 bridge (AED Mn)



Resilient portfolio and successful resolution of delinquent loans leads to net impairment reversal in 9M'26; CoR remains well within our 2026 guidance

Firmly focused on ensuring healthy asset quality and implementation of prudent risk management practices, amid strong business growth



CoR – annualised, calculated as net impairment charges on loans, advances & Islamic financing, other financial assets and contingent liabilities, as a percentage of gross loans and advances

Steady customer-led growth in risk assets, backed by robust capital position, position us well to deliver sustainable and profitable growth

Balance Sheet highlights (in AED Billion)

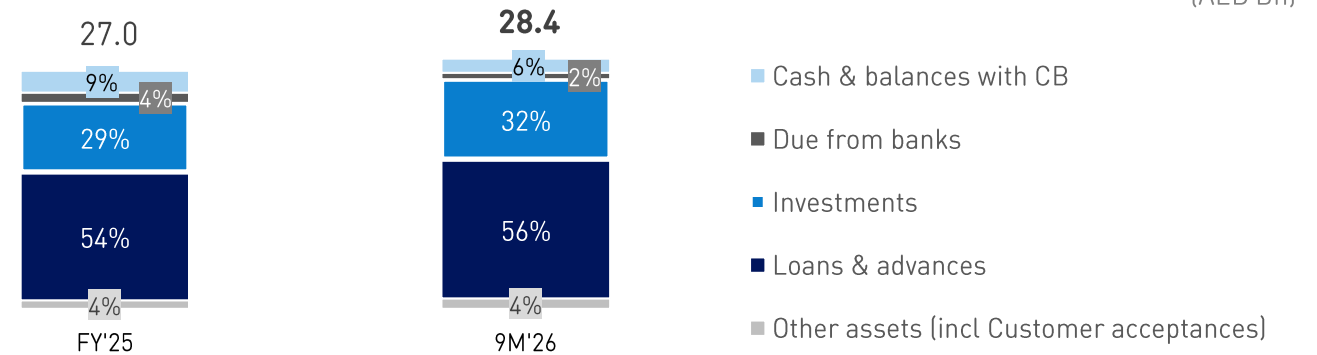
	Sep'26	%chg vs Jun'26	%chg vs Dec'25	%chg vs Sep'25
Total Assets	28.4	2	5	16
Loans and advances	15.8	3	9	12
Investments	9.1	10	16	23
Customers' deposits	18.3	1	3	27
<i>of which CASA deposits</i>	8.0	10	23	61
Total Equity (incl AT1)	4.0	(1)	(1)	1

Key ratios (%)

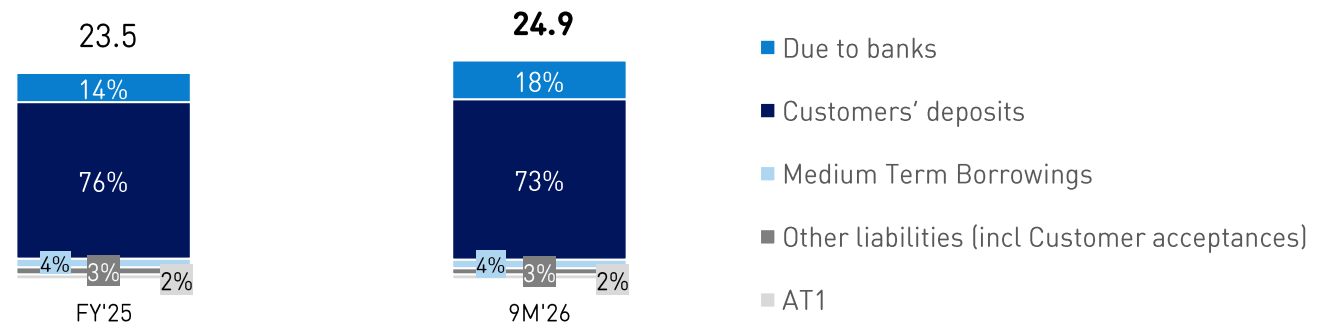
	Sep'26	Jun'26	Dec'25	Sep'25
NPL ratio	0.5	2.7	2.8	3.1
Provision coverage	338	101	107	103
Provision coverage (incl collaterals)	419	177	183	179
Advances to Stable Resources ratio (ASRR)	72	73	70	81
Eligible Liquid Assets ratio (ELAR)	15	17	17	14
CASA%	44	40	36	34
CET1 ratio	16.8	17.2	17.4	18.5
Tier1 ratio	19.6	20.0	20.3	21.6
CAR%	20.7	21.1	21.5	22.8

Robust foundation with a solid capital position and adequate liquidity; remain committed to supporting our clients' borrowing needs and other financial requirements

Assets primarily deployed across loans and high-quality investments ...

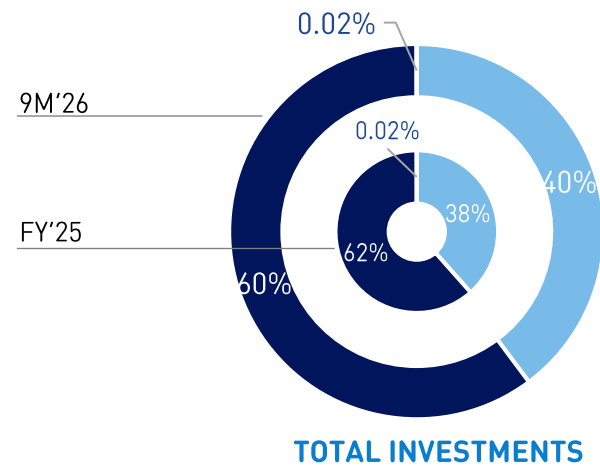


... funded by customer deposits as the major source



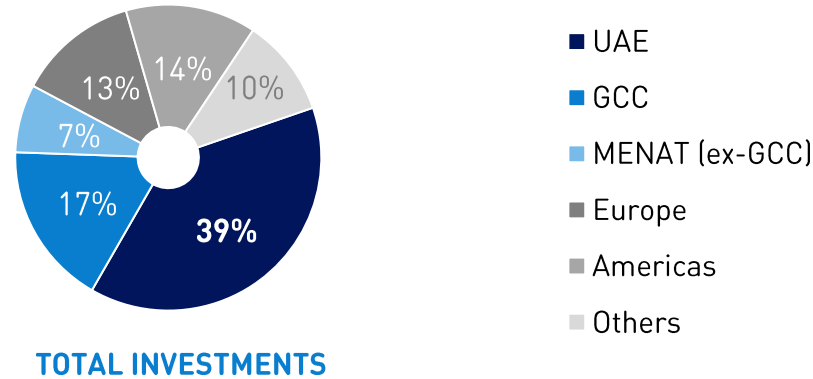
Quality investment portfolio mandated to meet liquidity requirements and enhance yield

Investments book primarily consist of debt instruments

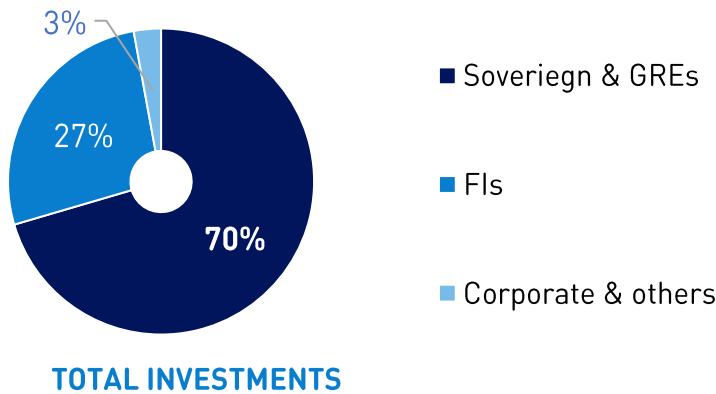


	(AED Bn)	FY'25	9M'26
Debt - Amortised cost		3.0	3.6
Debt - FVOCI		4.8	5.5
Equity - FVOCI		0.001	0.002
		7.9	9.1

Diversified across geographies with 39% of exposure to UAE



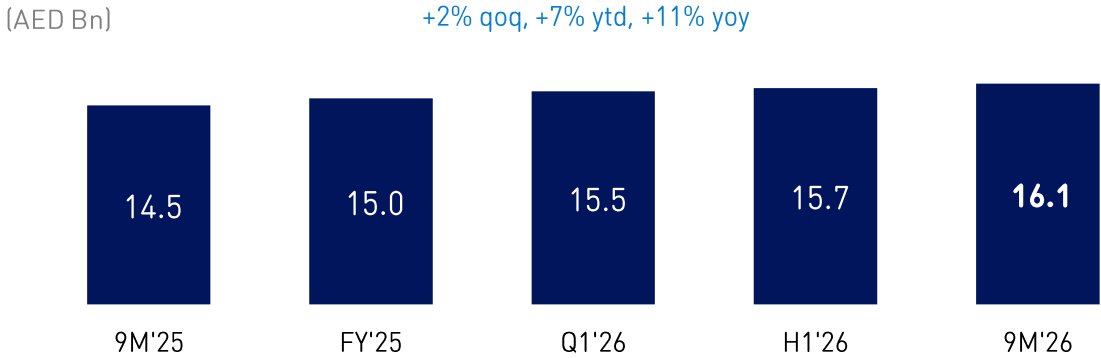
Major exposure comprises of sovereign and GRE counterparts



1 Composition of investments is based on the market value of the underlying investments

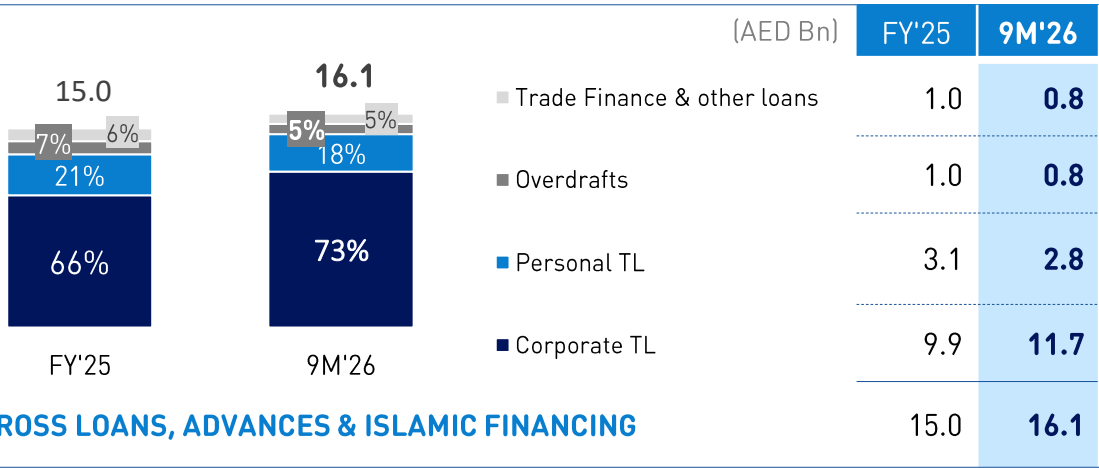
Ytd'26 loan growth remains healthy, driven by FI's and local corporates

Managing loan growth conservatively in the current operating environment



GROSS LOANS, ADVANCES & ISLAMIC FINANCING

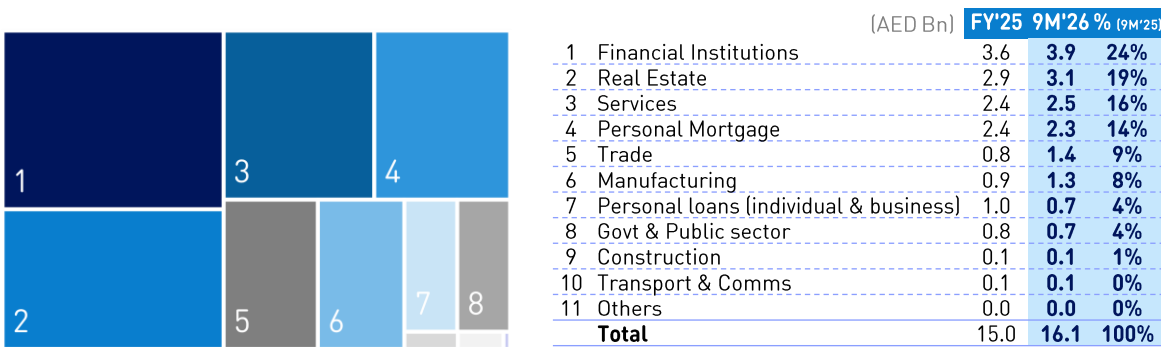
Growth in loans led by FI's and local corporates



GROSS LOANS, ADVANCES & ISLAMIC FINANCING

- Islamic financing represents 20% of total gross loan book (FY'25: 16%)

Diversified loan book across economic sectors

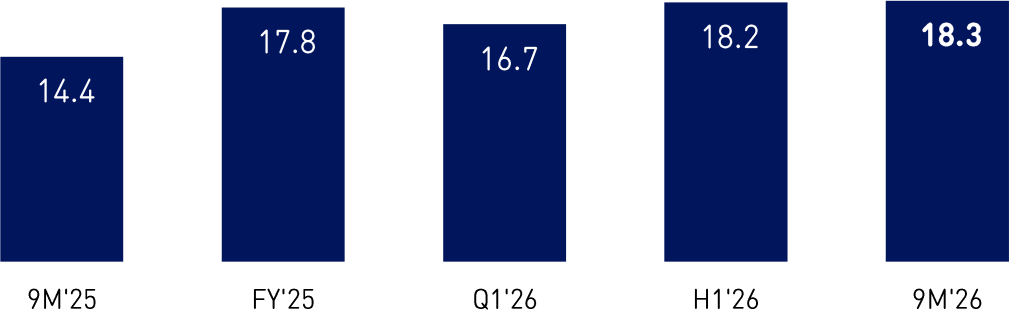


GROSS LOANS, ADVANCES & ISLAMIC FINANCING by ECONOMIC SECTOR

Liquidity and funding metrics remain well above regulatory thresholds; Strong CASA deposit growth to support funding cost optimisation

Healthy deposit growth despite current regional conflict

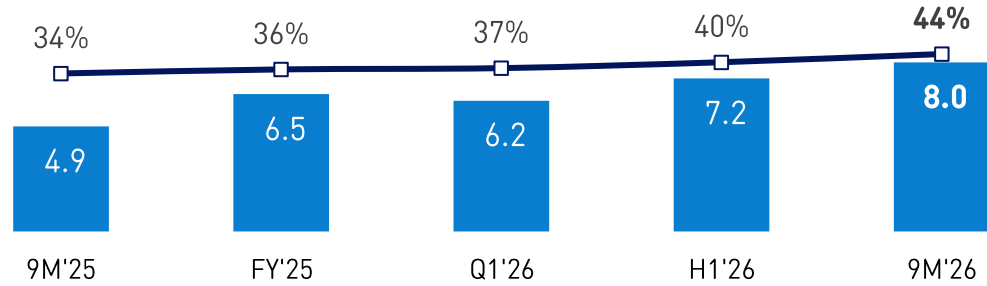
+1% qoq, +3% ytd, +27% yoy (AED Bn)



CUSTOMER DEPOSITS

Remain focused on enhancing CASA% to support funding costs optimisation

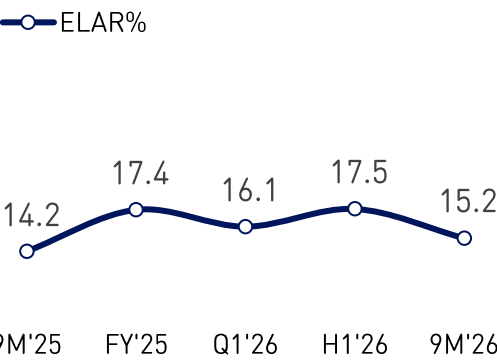
+10% qoq, +23% ytd, +61% yoy (AED Bn)



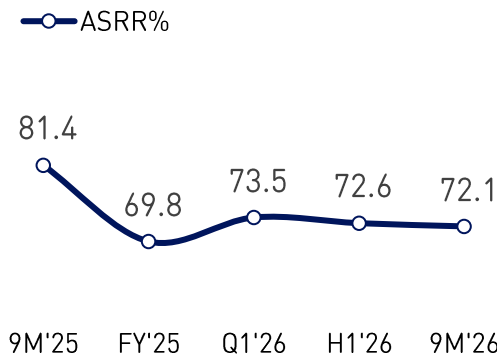
CASA (Current, Call & Savings Accounts)

Regulatory liquidity ratios well within regulatory thresholds

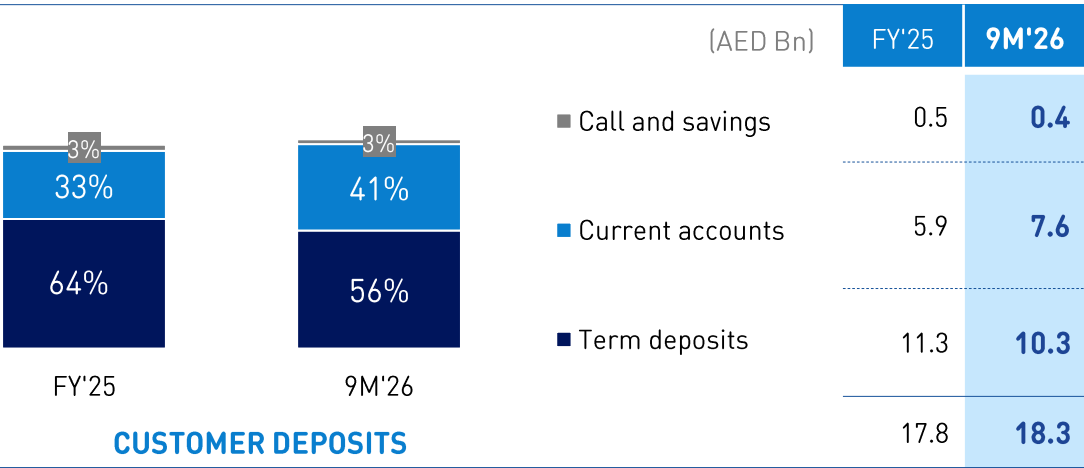
Eligible Liquid Assets Ratio



Advances to Stable Resources Ratio



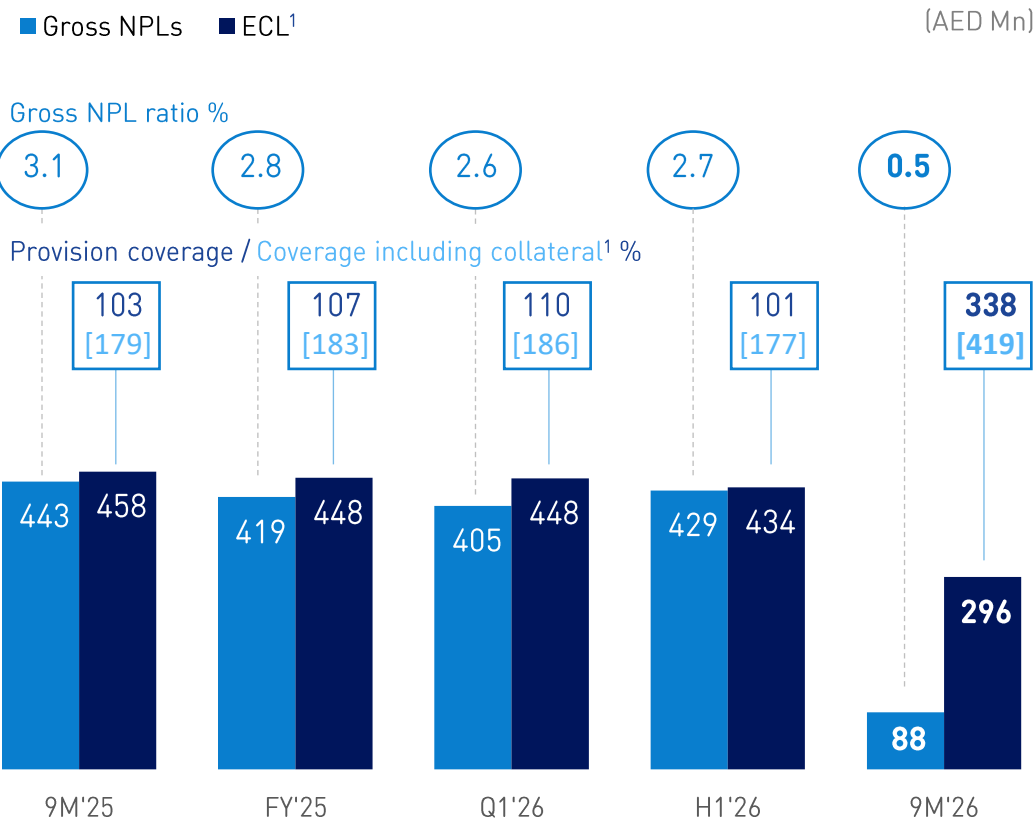
Customer deposits by type



Asset quality metrics remain healthy

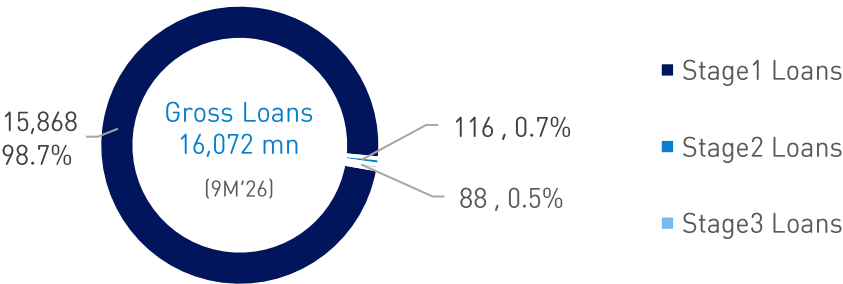
Committed to ensuring adherence to prudent risk practices with proactive portfolio management being a key focus area

Gross NPL ratio remains steady, coupled with healthy provision coverage



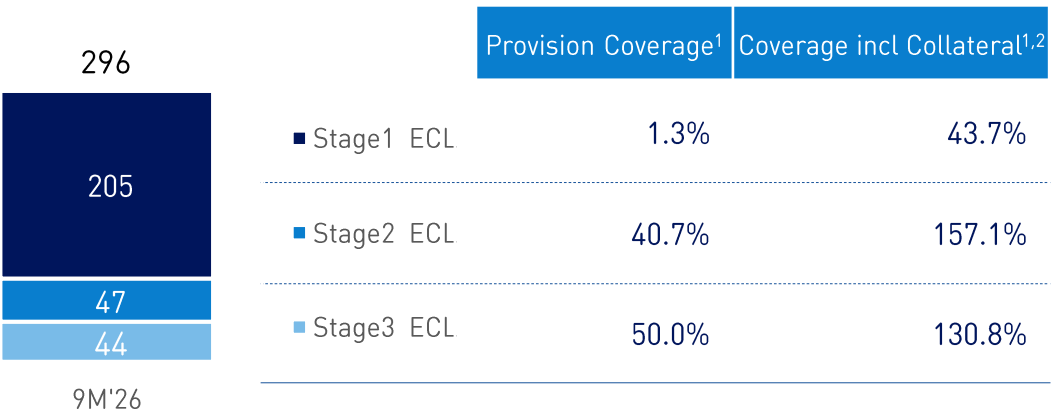
99% of loans are in Stage 1

(AED Mn)



Healthy coverage ratios across the portfolio

(AED Mn)

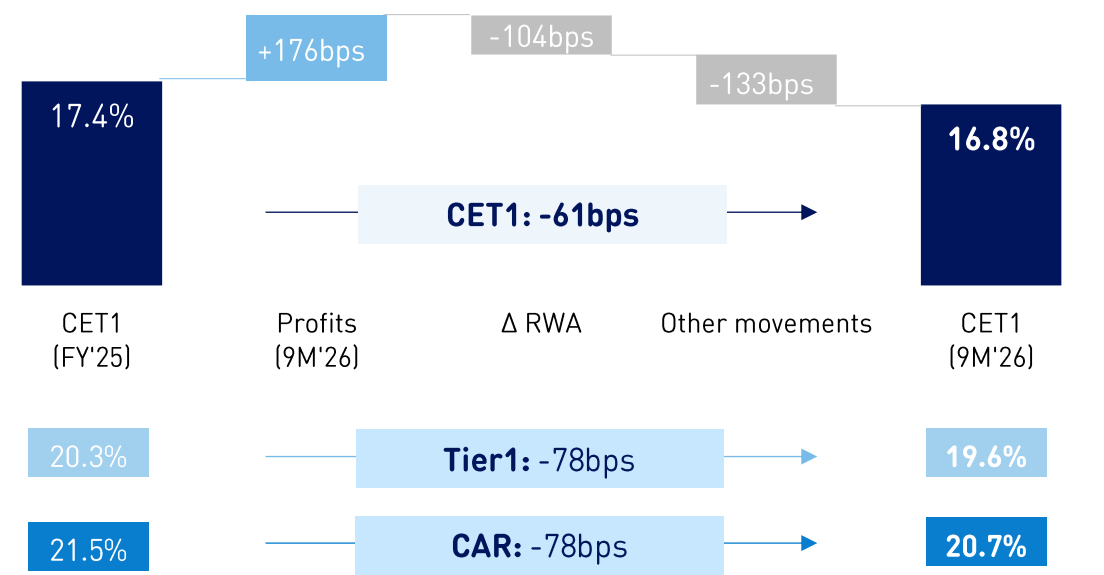
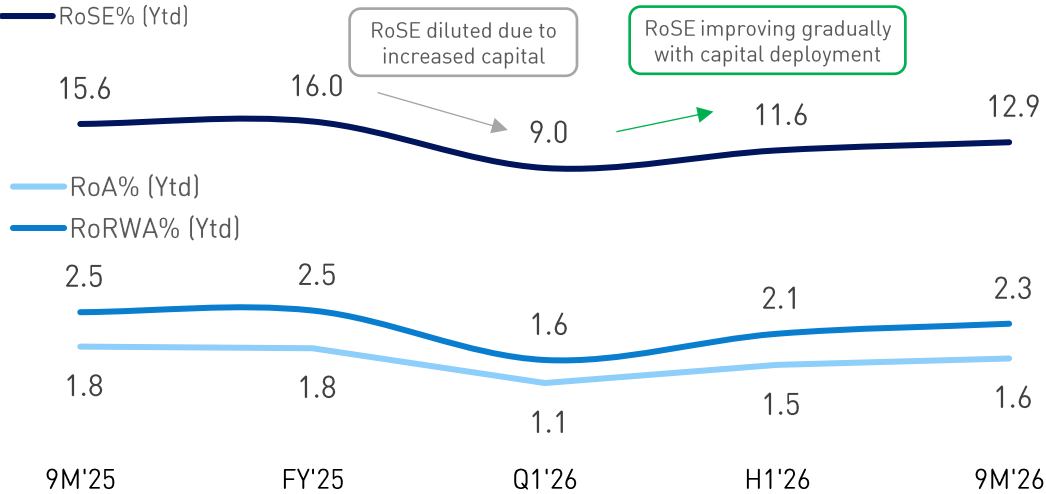
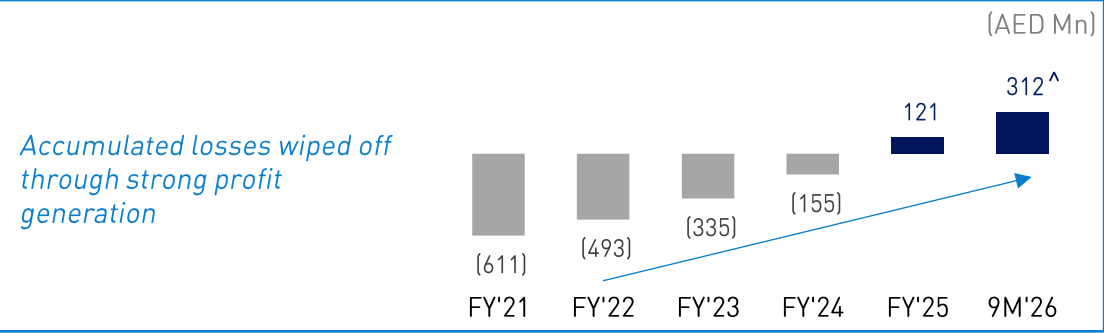


1 ECL & Provision coverage includes ECL on loans, advances and Islamic financing + ECL on unfunded exposures
2 Collateral value is discounted for applicable regulatory haircuts and capped to outstanding exposure

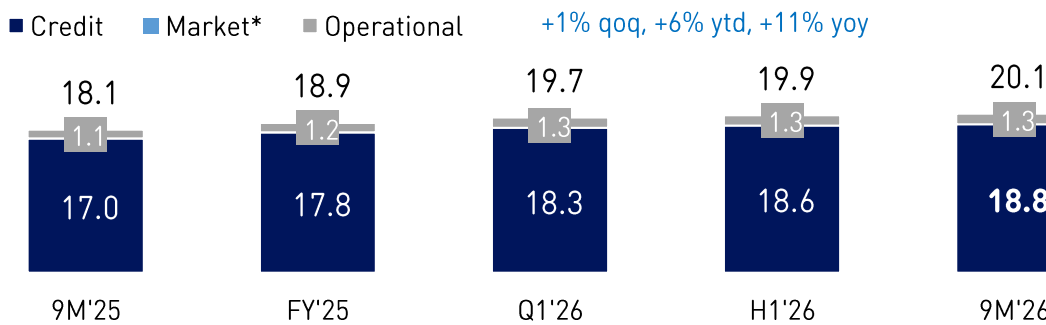
Robust capital position provides enhanced resilience in current operating environment, while supporting asset growth

Strong capital buffers enhance resilience towards any unforeseen adverse macroeconomic shocks, while supporting asset growth in line with strategy

Focused on delivering sustainable shareholder returns over the economic cycle including a stable dividend policy



Disciplined growth in risk-weighted assets



[^] Post-dividend payment of AED 109Mn pertaining to FY 2025

* Market RWA are negligible (below AED 15Mn) across the periods and hence not visible on the chart

Ongoing regional conflict is creating uncertainty for growth and demand in the short-term; however, medium-term outlook remains positive structurally

We remain **cautious** on the outlook for the Q4'26 / 2027:

- oil price volatility, global trade and supply chain disruptions may adversely impact global economic growth and sentiment, leading to interest rate uncertainty and potential for stagflation across major economies
- UAE Real GDP growth forecasts¹ range widely from positive (0-3%) to contraction (up to 2-7%); forecasts have been markedly reduced from pre-crisis expectations
- proactive government and regulatory actions and measures have been taken to provide support and enhance financial resilience across vulnerable economic sectors
- remain vigilant towards any signs of turnaround in the economic cycle (prolonged geopolitical crisis, tariff wars, interest rates, real estate and construction activity)



Leveraging the robust foundation set



Building an agile & customer-centric institution



Focused on delivering sustainable returns

- Strategic focus to enhance non-interest income & CASA contribution
- Ensuring well-diversified and balanced growth within risk appetite, supported by adequate coverage
- Increased capital to enable continued growth and strengthen buffers
- Committed to delivering sustainable returns over the economic cycle through disciplined execution of growth strategy and a stable dividend policy

¹ Latest UAE Real GDP growth forecasts - IMF (October 2026): -3.9% for 2026, +7.7% for 2027

APPENDIX



Summary financials – Income statement and related ratios

Income statement highlights (AED Million)	9M'26	9M'25	%chg vs 9M'25	Q3'26	Q3'25	%chg vs Q3'25	Q2'26	%chg vs Q2'26
Net Interest Income	491	427	15	174	151	16	159	10
Non-Interest Income	157	153	3	53	56	(6)	69	(23)
Total Income	648	580	12	227	207	10	228	(0)
Operating Expenses	(305)	(268)	14	(111)	(91)	21	(101)	9
Operating Profit	344	312	10	116	116	1	127	(8)
Net Impairment (loss) / reversal	23	35	(35)	29	3	885	12	146
Net Profit before tax	366	347	6	145	118	23	138	5
Taxes	(33)	(31)	5	(13)	(11)	23	(12)	5
Net Profit after tax	333	316	6	132	108	23	126	5

Key Ratios (%)	9M'26	9M'25	chg vs 9M'25	Q3'26	Q3'25	chg vs Q3'25	Q2'26	chg vs Q2'26
Net Interest Margin (NIM) ¹	2.63	2.78	(0.2)	2.71	2.73	(0.0)	2.56	0.1
Cost-Income ratio	47.0	46.2	0.8	48.8	44.1	4.6	44.5	4.3
Cost of Risk (CoR) ¹	(0.23)	(0.36)	0.1	(0.72)	0.06	nr	(0.31)	(0.4)
Return on Shareholders' Equity (RoSE) ¹	12.9	15.6	(2.7)	15.1	15.2	(0.1)	14.9	0.2
Return on Assets (RoA) ¹	1.6	1.8	(0.2)	1.9	1.8	0.1	1.8	0.0

¹ Annualised

Summary financials – Balance sheet and related ratios

Balance sheet highlights (AED Billion)	Sep-26	Sep-25	%chg vs Sep'25	Dec-25	%chg vs Dec'25	Jun-26	%chg vs Jun'26
Total Assets	28.4	24.5	16	27.0	5	27.7	2
Loans, advances & Islamic financing	15.8	14.1	12	14.6	9	15.3	3
Investments	9.1	7.4	23	7.9	16	8.3	10
Customers' deposits	18.3	14.4	27	17.8	3	18.2	1
of which CASA deposits	8.0	4.9	61	6	23	7.2	10
Total Equity (incl AT1)	4.0	4.0	1	4.0	(1)	4.0	(1)

Key Ratios (%)	Sep-26	Sep-25	chg vs Sep'25	Dec-25	chg vs Dec'25	Jun-26	chg vs Jun'26
Gross Non-performing loans ratio (NPL)	0.5	3.1	(2.5)	2.8	(2.3)	2.7	(2.2)
Provision coverage	338	103	234.3	107	230.8	101	236.6
Provision coverage (incl collaterals)	419	179	239.4	183	235.3	177	241.1
Advances to Stable Resources ratio (ASRR)	72	81	(9.3)	70	2.3	73	(0.5)
Eligible Liquid Assets ratio (ELAR)	15	14	1.0	17	(2.2)	17	(2.2)
CASA%	44	34	9.2	36	7.3	40	3.9
Common Equity Tier 1 (CET1) ratio	16.8	18.5	(1.7)	17.4	(0.6)	17.2	(0.4)
Tier 1 ratio	19.6	21.6	(2.0)	20.3	(0.8)	20.0	(0.4)
Capital Adequacy ratio (CAR)	20.7	22.8	(2.0)	21.5	(0.8)	21.1	(0.4)

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UAB Financials & Annual Reports



Sustainability / ESG Reports



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