



البنك العربي المتحد
UNITED ARAB BANK

Public

خبر صحفي
Press Release

United Arab Bank Holds General Assembly Meeting

United Arab Emirates, March 6, 2025 – United Arab Bank P.J.S.C. ("UAB") held its Annual General Assembly meeting at its Headquarters in the Emirate of Sharjah on March 06, 2025. The meeting was chaired by His Highness Sheikh Mohammed bin Faisal bin Sultan Al Qasimi, Chairman of the Board of Directors, and attended by members of the Board of Directors, shareholders, senior management, external auditors, and representatives of regulatory authorities.

The General Assembly discussed and approved all items on the agenda. It also ratified all ordinary and extraordinary resolutions set forth in the meeting, including the approval of the consolidated financial statements for the year ended December 31, 2024, and the Board's recommendation to appoint PricewaterhouseCoopers (PwC) as the external auditors for the fiscal year 2025.

Additionally, the General Assembly approved the Board of Directors' proposal to increase the bank's capital through issue of rights shares amounting up to 1,031,275,325 Emirati dirhams. This step aims to strengthen the bank's financial position and enhance its capabilities to meet future requirements. The subscription rights will be offered after obtaining the necessary approvals from the relevant regulatory authorities.

His Highness Sheikh Mohammed bin Faisal bin Sultan Al Qasimi, Chairman of the Board of Directors of UAB, stated: " We take immense pride in the Bank's outstanding financial performance in 2024. UAB's strong performance is a testament to the success of our growth strategy, resilience in our core business and reinforces our unwavering commitment to delivering long-term value to our shareholders. Our relentless focus on digitization and transformative innovation is reshaping the future of banking, enhancing our digital capabilities and operational excellence, and driving continuous progress in efficiency and customer value."

The meeting was managed by Abu Dhabi Securities Exchange (ADX) under a Registrar Agreement that the Bank has signed with ADX.

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About United Arab Bank P.J.S.C.

United Arab Bank P.J.S.C. (UAB) was established in 1975, in the Emirate of Sharjah as a joint venture between key UAE and international investors, and its shares are publicly traded on the Abu Dhabi Securities Exchange (ADX).

UAB offers a wide range of Wholesale Banking, Retail Banking, Treasury & Financial Markets, as well as Shari'ah compliant products, services and flexible solutions, to meet the ever-evolving needs of our clients and the markets. Today, UAB is recognized as one of the few home-grown banks in the UAE, striving to enhance the lives of people by humanizing banking through impeccable service and tailored financial support.

UAB is rated investment grade, both, by Moody's (Baa3/P-3/Positive) and Fitch (BBB+/F2/Stable).

For further information please visit www.uab.ae, or contact:

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