

Description of Products/Services

UAB Tariff/Terms

PERSONAL ACCOUNT

Account Opening Fee	Free
Minimum Balance	₪ 3,000.00
Breach of Minimum Balances (monthly):	
Minimum Balance (Monthly Average Credit Balance) - Payroll account (where salary transferred to UAB)	Free
Breach of Min Balance for current account (₪ 3,000.00 / \$ / £ / € 1,000.00)	₪ 26.25 / \$ & € 15.75 / £ 10.50
Breach of Min Balance for saving account (₪ 3,000.00 / \$ / £ / € 1,000.00)	₪ 26.25 / \$ & € 15.75 / £ 10.50
Breach of Min Balance for call account (₪ 3,000.00 / \$ / £ / € 1,000.00)	₪ 26.25 / \$ & € 15.75 / £ 10.50
Relationship Fee	Free
Non receipt of salary	Free
Utility Payment (online & ATM free)	Free
Account Closure Fee	₪ 105.00 (If closed within 6 months) No Charges - After 6 months of Account Opening date
Dormant Account Charges	Free
Minimum balance for opening account	₪ 500.00 (For credit card, finance and SADARA holders account can be opened with zero balance)
Standing instruction set up	Through Branch ₪ 26.25 Free - Through Online Banking
Amendment/Cancellation Fee (Standing Instruction)	Through Branch ₪ 26.25 Free - Through Online Banking
Transaction fee account to account within UAB	Free
Transaction fee within UAE through Central Bank	₪ 5.25 + ₪ 1.00 for CB Charges through branches Free through Online banking
Penalty fee for insufficient funds for standing instructions and DDS	₪ 26.25
Account balance letter	₪ 52.50
No liability certificate	₪ 63.00
Clearance certificate / Release letter	₪ 52.50
Liability letter issued to government departments/embassies	₪ 63.00
Liability letter issued to financial institutions	₪ 63.00
Reference letter	₪ 105.00
Statement of Account (per cycle) (Free within the agreed cycle)	₪ 26.25 Outside the cycle
Teller Services /Cash deposit (₪) over UAB counter	Free
Cash withdrawal/deposit charge over UAB counter in ₪	Free
Inward transfers (all currencies)	Free
Outward transfers (₪ currency)	Online request is Free / Branch request is ₪ 5.25 (irrespective of channels additional ₪ 1.05) plus correspondent bank charge of ₪ 105.00, if all charges are on Remitter's account
Correspondent Bank Charge	₪ 105.00
Recall of TT Funds / TT Return / Investigation of TT Status (Foreign Currency)	₪ 105.00+ Correspondent Bank Charges (if claimed)**
Amendment details of transfer	₪ 105.00+ Correspondent Bank Charges (if claimed)**
Credit to the account holder in ₪	Free
Credit Transfer from \$ / € / £ to same currency account	Free
Credit Transfer from \$ / € / £ to ₪ account	Exchange Rate Only
Fund transfer/remittance fees/transaction (International)	₪ 26.25 through UAB online / ₪ 78.75 through branch plus Correspondent Bank Charge of ₪ 105.00 if all charges are on Remitter's account

CHEQUES

Cheque Book issuance charge	First 10 leaves free for new account; Rest ₪ 1.05 per cheque leaf.
Cheques collection within UAE	Free
Foreign Currency Cheque for International Collection (Inward)	0.13125% of cheque amount, minimum ₪ 210.00/ \$ 63.00/€ 63.00 + ₪ 52.5 postal charges
Outward clearing	₪ 10.50
Outward cheque in foreign currency for international collection	₪ 105.00
Retain Postdated cheques	₪ 10.50
Withdrawal of Postdated cheque	₪ 52.50
Special clearing inward (per instrument/cheque)	Free within UAE
Inward cheques returned drawn on the account (per instrument / cheque)	₪ 105.00
Returned cheque deposited in own account	Free
Stop payment (per instrument/cheque)	₪ 52.50
Counter Cheques - cash withdrawal	Free
Special clearing outward (per instrument / cheque)	₪ 210.00
Cheque photocopy	₪ 10.50 up to one year ₪ 21.00 above one year

REMITTANCES

Standard local ₪ transfer	Online Request is Free/ Branch request is ₪ 5.25 (both channels additional ₪ 1.05 for code "OUR")
Swift transfer foreign currency (Additional fee of ₪ 105.00 will be applicable if all charges are on remitter account)	₪ 26.25 through UAB online ₪ 78.75 through branch ₪ 26.25 - Shared charges ₪ 78.75 - Charges to be borne by Beneficiary (irrespective of channel)
Instant local ₪ transfer	₪ 0.50 (Available for transfers of up to ₪ 50,000)
Correspondent Bank Charge	₪ 105.00
Recall of TT Funds/ TT Return/ Investigation of TT Status	₪ 105.00+ Correspondent Bank Charges (if claimed)**
Amendment details of transfer	₪ 105.00+ Correspondent Bank Charges (if claimed)**
Credit to the account holder in ₪	Free
Credit Transfer from \$ / € / £ to same currency account	Free
Credit Transfer from \$ / € / £ to ₪ account	Exchange Rate Only
Swift copy	Free

DEBIT CARD

Issuing Fee (Initial Card)	Free
Replacing Secret PIN Code	Free
Debit Card Renewal	Free
Replacing lost or stolen ATM card	₪ 26.25
International Transaction Processing Fee	2.1% of the transaction amount + scheme charges
Copy of sales slip	₪ 26.25
Fees for using an ATM outside the Bank (per txn)	Other banks' ATMs (in the UAE) - ₪ 2.10 Other banks' ATMs (In the GCC) - ₪ 6.30 Other banks' ATMs (internationally) - 2% of withdrawn amount; Minimum ₪ 10.50
Balance Enquiry Transactions using ATM (per txn)	Using UAB ATM - Free Other banks' ATM (in the UAE) - ₪ 1.05 Other banks' ATM (in the GCC) - ₪ 3.15
Declined Transactions through ATM (per txn)	UAB ATM - Free Other banks' ATM (in the UAE) - ₪ 1.05 Other banks' ATM (in the GCC) - ₪ 3.15 Other banks' ATM (intl.) ₪ 10.50

PERSONAL FINANCE (MURABAHA TAWARRUQ)

Processing Fee	1.05% of the finance amount Min. ₹ 525.00 Max ₹ 2,625.00
Processing Fee (Top Up Finance)	1.05% of the Top Up Amount Min. ₹ 525.00 Max ₹ 2,625.00
Takaful (Paid to the Takaful Provider)	0.0154%per month on the Finance Outstanding Balance or as agreed in the Personal Finance contract
Instalment Deferral Fee	₹ 105.00 per deferment
Instalment Late Payment Fee*	2.10% of the delayed amount Min ₹ 52.50 Max ₹ 210.00
Finance Rescheduling Fee	₹ 262.50
Finance Cancellation Fee	₹ 105.00
Early Settlement from same Bank finance	1.05% of the remaining balance (Max ₹ 10,500.00)
Early Settlement from other Bank finance	1.05% of the remaining balance (Max ₹ 10,500.00)
Early Settlement from other sources (Own sources/ End of ServiceBenefits)	1.05% of the remaining balance (Max ₹ 10,500.00)
Partial payment	1.05% of the remaining balance (Max ₹ 10,500.00)

AUTO FINANCE (Vehicle & Motorcycle)

Processing Fee	1.05% of the finance amount Min. ₹ 525 Max ₹ 2,625.00
Instalment Deferral Fee	₹ 105.00 per deferment
Late payment penal charges/Late Payment Fee*	2.10% max ₹ 525.00
Finance Rescheduling Fee	₹ 262.50
NOC to Traffic Department	Free
Issuance of Liability Letter to Other Banks	₹ 63.00
Cancellation Fee	₹ 105.00
Replacement of existing postdated Cheques with new postdated cheques	Free
Change of due date on standing instructions	₹ 26.25
Advance payment of installment	1.05% of advance payment
Early Settlement from same Bank finance	1.05% of the remaining balance (Max ₹ 10,500.00)
Early Settlement from other Bank finance	1.05% of the remaining balance (Max ₹ 10,500.00)
Early Settlement from other sources (Own sources / End of ServiceBenefits)	1.05% of the remaining balance (Max ₹ 10,500.00)

HOME FINANCE (Ijarah)

Delayed payment penal charges /Installment default fee/Late Payment Fee*	2.10% - Max ₹ 735.00
Early settlement fees (Full/Partial)	1.05% of outstanding finance amount – (subject to maximum of ₹ 10,500.00)
Issuance of liability letter	₹ 89.25
Other certificate	₹ 78.75
Non-standard Statement Production/Copy of original documentation	₹ 105.00
Property swaps administration fee (Including Valuation)	₹ 1,386.00
Issuance of NOC	₹ 157.50
Partial/Full settlement charges	1.05% of amount prepaid (subject to maximum of ₹ 10,500)
Clearance letter	₹ 99.75
Request of other letters	₹ 94.50
Processing Fee	1.05% of Finance Amount
Instalment Deferral Fee	₹ 105.00
Rescheduling Fee	₹ 262.50
Life /Takaful Insurance Fee	0.0197% per month for UAB internal group insurance and added to monthly installment
Property Insurance Fee	0.06% p.a of property value
Property Valuation Fee	₹ 3,150.00
Rate Revision Fee	Up to ₹ 2,000.00

ISLAMIC CREDIT CARDS

Credit Card service and price guide (inclusive of VAT)

Primary Card	Annual Fee (₹) First Year	Annual fee (₹) Second year onwards	Finance Charges per month	Balance Transfer 6 months without Profit	Cash on Phone		Easy Payment Plan	
					6 months without profit	3,9 & 12 months with profit of 1.90%, 1.29% & 0.99% per months	6 months without profit	3,9 & 12 months with profit, 1% monthly.
Islamic Titanium Master Card	Free	Free for Life	3.79%	After 6 months 3.15% per month or ₹ 315.00*	After 6 months 3.15% per month or ₹ 315.00*	2.10% or ₹ 210.00*	3.15% or ₹ 52.50*	₹ 52.50
Islamic World Master Card	Free	₹ 1,050.00	3.79%	After 6 months 3.15% per month or ₹ 315.00 *	After 6 months 3.15% per month or ₹ 315.00 *	2.10% or ₹ 210.00*	3.15% or ₹ 52.50*	₹ 52.50

*whichever is higher.

Other Credit Card Fee and Charges

Credit Shield	0.0638% PM of outstanding balance
Issuance of Supplementary Card	Free
Maximum grace free days (in case of 100% payment on or before due date)	55 days
Minimum Monthly Payment	5% of outstanding
Cash Advanced Fee	₪ 105.00
Cash Advance Limit	15% of the card Limit (Max ₪ 10,500)
Overlimit Fee	NA
Late Payment Fee*	₪ 241.50
Other fees (Change of due date on standing instruction, courier charges etc,)	₪ 26.25
Card Replacement Fee	₪ 78.50
Credit Card Limit Amendment Fee	₪ 52.50
Currency Conversion Fee	Indicative: 3.15% Fee will be levied as per daily foreign exchange rates on the date of transaction.
Duplicate Statement Fee (per copy)	₪ 47.25
Sales Voucher Copy	₪ 68.25
Issuer Markup Fee- FX Transaction	2.77%
Balance Transfer Processing Fee	₪ 262.50
Balance Transfer rate	0 % profit rate for 6 months
Liability / No Liability Letter	₪ 52.50

Above fees and charges are inclusive of VAT, where applicable.

*All collected late payment fee/over limit fees or charges for all Islamic offered products will be credited into the Charity Account of UAB Islamic Banking.

**Transfer is subject to additional charges based on clarification / query raised from Correspondent Bank.

Wakala Deposit

Currency	₪ or \$	
	Minimum Amount	Maximum Amount
Personal Account	₪ 25,000 or \$ 10,000	No maximum
Commercial Account	₪ 1,000,000 or \$ 400,000	₪ 20,000,000 or \$ 10,000,000
Profit Rates	Profit paid at the time of full withdrawal (pre-indicated)	
Early Redemption	Possible, no penalty on full early termination; profit paid on pre-indicated rates	
Indicative Profit Rate	This deposit offers customers a fixed rate of up to 4.10% per annum and transparency with no hidden charges	
Islamic Facilities Against Deposit	Available against the deposit under lien	
Tenor	6 months minimum maturity. Investors can choose a deposit tenor of 6 months, 1, 2 or 3 years maturity	