



## Product Details

Credit Card based on the Islamic concept of “Qard Al Hassan”, United Arab Bank (UAB) brings you a card that is not only Shari’ah compliant; it’s convenient, it rewards you and gives you peace of mind.

This Key Facts Statement (KFS) provides you with indicative information about profit, fees and charges for the Islamic Credit Card.



Credit Card	World Islamic	Titanium Islamic
Annual Fees	Islamic Credit Cards are free for life	
Monthly Maintenance Fee	AED 350 Card limit upto AED 20k AED 500 Card limit upto AED 40k AED 750 Card limit upto AED 60k AED 900 Card limit upto AED 150k	AED 350 Card limit upto AED 20k AED 500 Card limit upto AED 40k AED 750 Card limit upto AED 60k

## Fees & Charges

Cash Advance Fee	Cash Advance fee of 3.15% of cash amount or AED 105 whichever is higher, will be charged for cash transaction. Maximum cash advance amount is 15% of the card limit (capped at AED 10,000).
Monthly Maintenance Fee Free Period	Up to 50 days (subject to payment being made in full).
Over Limit Fee	Not applicable for Islamic Credit Cards.
Late Payment Fee	AED 241.5 per month will be charged to the Card Account if the Minimum Payment Due is not received by the Payment Due Date (UAB shall credit any such amounts to a charity approved by UAB's Internal Shari'ah Supervision Committee).
Foreign Currency Transaction Fee	2.5% (This fee is applicable to transactions performed in any currency other than UAE Dirhams).
Currency Conversion Fee	3.15%
Liability Letter Fee	AED 52.50
Card Replacement (Lost/Stolen)	AED 78.75

## Illustration Example

Minimum Payment (Islamic Titanium Credit Card)		Full Payment	
Credit Card Limit AED	10,000.00	Credit Card Limit AED	10,000.00
Credit Card Statement Date	14/12/2021	Credit Card Statement Date	14/12/2021
Credit Card Retail Transactions AED on 15/11/2021	3,000.00	Credit Card Retail Transactions AED on 15 /11/ 2021	3,000.00
Monthly Maintenance Fee	350.00	Monthly Maintenance Fee	350.00
Credit Card Outstanding as Billing Statement AED	3,350.00	Credit Card Outstanding as Billing Statement AED	3,000.00
Available Credit Limit AED	6,650.00	Available Credit limit AED	7,000.00
Repayment	5%	Repayment	100%
Minimum Due Amount AED	167.50	Minimum Due Amount AED	3,000.00
Availabe Credit Limit after Payment	6,817.50	Availabe Credit Limit after Payment	10,000.00



## Product Requirements

<b>Identity Documents</b>	ID documents (Valid Passport & Emirates ID). UAB adheres to AML & Sanctions and CBUAE requirements.
<b>Visa Details</b>	Visa details for applicant and sponsor visa details for dependent.
<b>Minimum Salary</b>	A minimum salary of AED 5,000.
<b>Undated Security Cheque</b>	Undated security cheque up to 120% of credit card limit (Applicable if approved limit > AED 100,000).

## Important Terms & Conditions

<b>Credit Shield Insurance (in case of job loss, permanent or temporary disability)</b>	Optional for customer to choose credit shield insurance. It will be applied as 0.0638% of credit card outstanding amount.
<b>Change in Contact Details / Employer</b>	The customer should inform UAB for any change in the customer contact details ,change in employment status etc...
<b>Change in Terms</b>	UAB reserves the right to revise Terms & Conditions and Schedule of Charges. In case of any change, you will be notified on your registered contact details 60 days prior to the change.
<b>Card Cancellation</b>	Card Cancellation: If the Cardholder notifies UAB that he wishes to cancel the Credit Card, the Cardholder must pay the total outstanding balance, as it will be immediately due once cancellation request is approved.
<b>Third Party Disclosure</b>	UAB is obligated to share customer information with the designated Government Entities as per the applicable Bank Terms & Conditions. In case of non payment of the credit card outstanding balance, UAB can allocate a third party to recover the amount.
<b>Khiyar Al Shart (Cooling off period)</b>	You have the right to cancel the facility by informing us in writing to info@uab.ae within 5 business days after signing the application form. All applicable bank fees will apply from the 6 <sup>th</sup> day onwards.
<b>FX Transaction Markup Fees (CC)</b>	Issuer Markup Fee - FX Transaction 2.63% (This fee is applicable to transactions performed in any currency other than UAE Dirhams).
<b>Cashback Entitlement %</b>	a.Titanium: eligible for 1.5% on retail purchases. b.World: eligible for 1% on retail purchases. *T&C applies, please refer to UAB website for more information.
<b>Please note that any repayments to the credit card will be adjusted towards the outstanding balance in the following order</b>	<ul style="list-style-type: none"> <li>Fixed Installment payment (excluding Balance Transfer).</li> <li>Monthly maintenance fee (Retail &amp; Cash Advance).</li> <li>Principal (Retail &amp; Cash Advance).</li> <li>Balance transfer payment.</li> </ul>

## Additional Information

- UAB Islamic Credit Cards are based on the Shari'ah Concept of Qard Al Hassan.
- You need to pay at least the minimum amount by the due date.
- If you have any queries and questions, you can reach our customer service 24/7 on 800474 or info@uab.ae.
- In order to check your eligibility to apply for other UAB products, please contact a UAB sales representative or visit our website www.uab.ae.
- To obtain the best deal for you, you may check other bank offers to compare profit rates, fees & features. You can compare the other bank key fact statements when deciding on the best option that suits your needs.
- Customer can apply for free supplementary credit card for family members.
- Please refer to www.uab.ae for our Terms & Conditions and Schedule of Charges.
- If you are unsatisfied with our services or to report fraud/complaint/dispute please contact our customer service 24/7 on 800474 or info@uab.ae.



### Important Warnings

- If you make only the minimum repayment/payment each period, you will pay more in fees/charges and it will take you longer to pay off your outstanding balance.
- In case of default on payment a delayed payment penal charges may apply. All fees are inclusive of applicable VAT (value-added tax).
- If you do not meet the repayments/ payments on your credit card on time, your credit card will go into arrears. This may affect your credit rating (Al Etihad Credit Bureau) and may limit your ability to access financing in future.
- If default persists in case of not receiving payments as per schedule and agreed terms, Bank may initiate action for recovery, restrict usage and accessibility to services and or legal action.
- In case of any change in your KYC details, please inform UAB so your account is updated and transactions are not disrupted.
- UAB may refuse to execute any requests, instructions or services requested by you if you fail to comply with the necessary procedures; or if the information or data are incorrect or are in violation of the applicable laws in the United Arab Emirates.
- This information is not final and subject to approval and signed by both parties, and it does not replace the Credit Card application, agreement document. You have a right to have a copy of the Credit Card application, Credit Card agreement document upon disbursement of the credit facility.

### Your Acknowledgment

I acknowledge the receipt of and understanding of this Key Fact Statement. I also acknowledge that I have an understanding of the product/service features, pricing, benefits, risks, fees, and Consumer's rights and obligations as detailed in the Key Fact Statement. I acknowledge and agree that the provision of any banking services shall be at UAB's discretion and subject to all applicable Terms & Conditions of UAB Banking Services General Terms & Conditions, which may be revised from time to time.

Applicant Name

Applicant Signature

UAB Representative

Date : \_\_\_\_/ \_\_\_\_/ \_\_\_\_