



## Product Details

United Arab Bank (UAB) helps you turn your dream home into reality. A home loan allows you to borrow money in order to purchase a residential property in UAE. With the option of hybrid or variable rates, you can choose the solution that suits your needs. The property purchased will serve as a collateral until loan repayment is complete. This Key Facts Statement (KFS) provides you with indicative information about interest, fees and charges of Home Loan. Please refer to the offer letter for the final terms.

| Product Information                           |   |
|---|---|
| Type  | Home Loan   |
| Loan Amount                                   | From AED 500,000 up to AED 15,000,000   |
| Loan Currency                                 | AED (Arab Emirates Dirham)  |
| Loan Period                                   | Min. 12 months (1 year) and Max. 300 months ( 25 years).  |
| Interest Rate (Indicative)                    | Starting from 2.1% up to 3.05% on reducing balance per annum.<br>Fixed interest rates option: The interest rate is fixed for introductory period of 1 /2 /3. For the remaining period, the interest rate is variable linked to 3 month EIBOR (i.e. EIBOR+ Margin).<br>Variable rate from start: The interest rate for the entire period of the loan is variable and linked to 3 month EIBOR (i.e. EIBOR+ Margin) .<br>EIBOR rate is published by CBUAE which can be found on the website of CBUAE <a href="http://www.centralbank.ae">www.centralbank.ae</a> . Rates linked to EIBOR are reviewed quarterly and change may impact the Equated Monthly Installment (EMI) payments. |
| Annualized Percentage Rate (APR) (Indicative) | Starting from 3.27% up to 4.22%. APR is a reference rate, which includes applicable interest, fees and charges of the product, expressed as an annualized rate.   |
| Loan Repayment Frequency                      | Monthly   |

| Fees & Charges          |  |
|-------------------------|--|
| Processing Fees         | 1% of the loan amount. e.g. AED 5,000.00 + AED 250.00 (VAT) for a loan of AED 500,000.   |
| Late Payment Fee        | 2% of the installment (minimum AED 50.00-maximum AED 700.00) e.g. AED 211.40 for an EMI of AED 10,570.                               |
| Early Settlement Fee    | 1% of the remaining balance. (Max up to AED 10,000.00) e.g. AED 5,000.00 + AED 250.00(VAT) for an outstanding amount of AED 500,000. |
| Property Valuation Fee  | AED 3,150.00 (inclusive of VAT).   |
| Life Insurance          | 0.0144% per month for UAB internal group insurance and added to monthly installment.   |
| Property Insurance      | 0.06 % per annum on the property valuation amount.   |
| Life Insurance Options  | Single premium policy to be assigned for option b.<br>a. UAB internal group insurance.<br>b. Others.                                 |
| Rescheduling Fee        | AED 262.50   |
| Liability Letter Fee    | AED 89.25  |
| No Liability Letter Fee | AED 94.50  |



## Illustration Example

### Fixed Interest Rates Option

|                             |  |                        |                            |
|-----------------------------|--|------------------------|----------------------------|
| <b>Loan Amount</b>          | AED 750,000.00   | <b>Monthly EMI</b>     | AED 32,103.38              |
| <b>Number of Repayments</b> | 24 months  | <b>Maturity Date</b>   | 05/03/2024                 |
| <b>Interest Rate</b>        | 2.60% fixed for 1 year followed by Variable Rate (EIBOR+ Margin) | <b>Fixed Period</b>    | 1 year                     |
| <b>Months</b>               | <b>Principle Outstanding</b>                                     | <b>Interest</b>        | <b>Principal Repayment</b> |
| Month-1                     | 719,521.62   | 379.17 New Instruction | 30,478.38                  |
| Month-2                     | 688,977.20   | 1,558.96               | 30,544.42                  |
| Month-3                     | 658,366.60   | 1,492.78               | 30,610.60                  |
| Month-4                     | 627,689.68   | 1,426.46               | 30,676.92                  |
| Month-5                     | 596,946.29   | 1,359.99               | 30,743.39                  |
| Month-6                     | 566,136.29   | 1,293.38               | 30,810.00                  |
| Month-7                     | 535,259.54   | 1,226.63               | 30,876.75                  |
| Month-8                     | 504,315.89   | 1,159.73               | 30,943.65                  |
| Month-9                     | 473,305.19   | 1,092.68               | 31,010.70                  |
| Month-10                    | 442,227.30   | 1,025.49               | 31,077.89                  |
| Month-11                    | 411,082.08   | 958.16                 | 31,145.22                  |
| Month-12                    | 379,869.38   | 890.68                 | 31,212.70                  |

### Variable period :1 year fixed followed by Variable Rate (EIBOR+ Margin) EMI AED 32,189.85

|  |                              |                 |                            |
|--|------------------------------|-----------------|----------------------------|
| <b>Months</b>  | <b>Principle Outstanding</b> | <b>Interest</b> | <b>Principal Repayment</b> |
| Month-1  | 348,660.86                   | 981.33          | 31,208.52                  |
| Month-2  | 317,371.72                   | 900.71          | 31,289.14                  |
| Month-3  | 286,001.75                   | 819.88          | 31,369.97                  |
| <b>Variable Rate (EIBOR+ Margin) EMI AED 32,216.52</b> |                              |                 |                            |
| Month-4  | 254,571.73                   | 786.5           | 31,430.02                  |
| Month-5  | 223,055.28                   | 700.07          | 31,516.45                  |
| Month-6  | 191,452.16                   | 613.4           | 31,603.12                  |
| <b>Variable Rate (EIBOR+ Margin) EMI AED 32,235.22</b> |                              |                 |                            |
| Month-7  | 159,775.34                   | 558.40          | 31,676.82                  |
| Month-8  | 128,006.13                   | 466.01          | 31,769.21                  |
| Month-9  | 96,144.26                    | 373.35          | 31,861.87                  |
| <b>Variable Rate (EIBOR+ Margin) EMI AED 32,245.92</b> |                              |                 |                            |
| Month-10   | 64,194.78                    | 296.44          | 31,949.48                  |
| Month-11   | 32,146.79                    | 197.93          | 32,047.99                  |
| Month-12   | 0.00                         | 99.12           | 32,146.79                  |

**Total Schedule Interest for 2 years AED 20,657.25**

## Product Requirements

|   |   |
|---|---|
| <b>Account</b>                                | UAB account is mandatory for this product.  |
| <b>Property Valuation</b>                     | UAB approved property valuers will carry out the complete valuation process.  |
| <b>Lands Department Registration Document</b> | Should be provided by the applicant.  |
| <b>Disbursal of Funds</b>                     | Disbursal of funds depends on the fulfillment of UAB requirements e.g. Credit conditions, completion of documents, etc... |
| <b>Security Cheque</b>                        | Undated Security Cheque up to 120% of principle amount.   |
| <b>Down Payment</b>                           | Minimum 15% for UAE Nationals & 20% for Expatriats of the property cost.  |

## Important Terms & Conditions

|   |   |
|---|---|
| <b>Change in Contact Details / Employer</b> | The customer should inform UAB for any change in contact details, change in employment status etc...  |
| <b>Change in Terms</b>                      | UAB reserves the right to revise Terms & Conditions and Schedule of Charges. In case of any change, you will be notified on your registered contact details 60 days prior to the change.  |
| <b>Collateral</b>                           | <ul style="list-style-type: none"> <li>• First degree mortgage/ registration of the property in the name of UAB.</li> <li>• Assignment of repayment sources .</li> <li>• Life and Property Insurance policy in favor of UAB.</li> </ul> |
| <b>Third Party Disclosure</b>               | UAB is obligated to share customer information with the designated Government Entities as per the applicable Bank Terms & Conditions. In case of non payment, UAB can allocate a third party to recover the outstanding amount.         |
| <b>Cooling off Period</b>                   | You have the right to cancel the facility by informing us in writing to info@uab.ae within 5 business days after signing the application form. All applicable UAB fees will apply from the 6th day onwards.                             |



## Additional Information

- If you have any queries or questions, you can reach our customer service 24/7 on 800474 or info@uab.ae.
- In order to check your eligibility to apply for other UAB products, please contact a UAB sales representative or visit our website www.uab.ae.
- To obtain the best deal for you, you may check other bank offers to compare interest rates, fees & features. You can compare the other bank key fact statements when deciding on the best option that suits your needs.
- You may cancel the loan agreement post disbursement as per applicable Terms and Conditions.
- You may pay your loan facility early by informing UAB, partial and early settlement is subject to approvals and applicable fee.
- Please refer to www.uab.ae for Terms and Conditions and Schedule of Charges.
- If you are unsatisfied with our services or to report fraud/complaint/dispute, please contact our 24/7 customer service on 800474 or info@uab.ae.



## Important Warnings

- In case of default on payment a delayed payment penal charges may apply. All fees are inclusive of applicable VAT (value-added tax).
- UAB may represent a Direct Debit Authority (DDA) which is returned unpaid, your financial institution may impose applicable charges for returned DDA.
- If you do not meet the repayments/ payments on your finance on time and in full, your account will go into arrears. This may affect your credit rating (Al Etihad Credit Bureau) and may limit your ability to access financing in future.
- If default persists in case of not receiving payments as per schedule and agreed terms, UAB may initiate action for recovery, restrict usage and accessibility to services and or legal action.
- If you do not keep up your repayments/payments, you may lose your property.
- Refinancing your loans/financing may take longer to pay off than your previous loan/financing and may result in paying more in interest/profit.
- You are required to provide UAB with copies of your updated documents at all times (Emirates ID, Passport, Visa, Trade License, etc.). Not providing these documents might result in charges, transactions being restricted, account being blocked/closed.
- UAB may refuse to execute any requests, instructions or services requested by you if you fail to comply with the necessary procedures; or if the information or data are incorrect or are in violation of the applicable laws in the United Arab Emirates.
- This information is not final and subject to approval and signed by both parties, and it does not replace the home loan application, agreement document. You have the right for a copy of loan application, loan agreement document upon disbursement of the credit facility.

## Your Acknowledgment

I acknowledge the receipt of and understanding of this Key Fact Statement. I also acknowledge that I have an understanding of the product/service features, pricing, benefits, risks, fees, and Consumer's rights and obligations as detailed in the Key Fact Statement. I acknowledge and agree that the provision of any banking services shall be at UAB's discretion and subject to all applicable Terms & Conditions of UAB Banking Services General Terms & Conditions, which may be revised from time to time.

Applicant Name

Applicant Signature

UAB Representative

Date : \_\_\_\_/\_\_\_\_/\_\_\_\_