

Enhanced Escalator Deposit

Term Deposit

Date: 1 April 2022

Currency	AED
Minimum Personal Account	AED 25,000
Minimum Commercial Account	AED 100,000
Minimum Tenor	One year with freedom to chose a maturity between one, two or three years
Interest Rates, Coupon	Step-up, semi-annual coupon payments
Early Redemption	Possible, with no penalty if cancelled on any interest payment date after one year. If cancelled within the first year, a 1% penalty on interest rate is applied. No interest if cancelled within 1 month of placement
Fixed Interest Rate	Pays a fixed coupon (per annum) that increases with time
Overdraft Facility Against Deposit	Available against the deposit under lien
Maturity Price / Redemption price	100% of the initial deposit
Validity	Offer is valid until 30 th April 2022

Interest Period	Interest Rates (per annum)
1 st semester	1.45%
2 nd semester	1.75%
3 rd semester	1.95%
4 th semester	2.20%
5 th semester	2.40%
6 th semester	2.60%

Main Features of the Product

- 12 Months minimum maturity. Investor can choose the deposit for up to 3 years maturity.
- Investor is paid attractively across different periods with attractive yields on a semi annual basis.
- Protection against a falling interest rate scenario and any undesirable fluctuation in the interest rates market.
- In case of falling interest rates client enjoys higher returns compared to a fixed rate placement.
- Capital is protected at all times along with flexibility of withdrawal at each interest payment date.

I/We have read and fully understood all the terms and conditions of this deposit scheme. Kindly debit my/our account number and place AED..... on the above mentioned term deposit starting from 2022 for a period ofyear(s).

Customer Name: Customer Signature:

Customer Signature Date:

This document and rates are subject to change at the sole discretion of the bank. Once signed by customers and funds are accepted by the bank, the rates remain valid until maturity. Please check the validity date before signing.



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Frequently Asked Questions

- **Q: Can I cancel the deposit at any time?**

A: Yes, any deposit amount booked under the Enhanced Escalator Deposit can be redeemed (provided the outstanding amount remains higher than the minimum amount required). Redemption of the deposits before maturity is subject to a notice of at least two (2) UAE business days in writing. No interest will be paid if the deposit is cancelled within 1 month of placement. No penalty if deposit is cancelled on any interest payment date after 12 months, otherwise applicable penalty will be 1% on the interest rate applied. The minimum rate cannot be lower than 0% after the penalty is applied.

- **Q: Can I cancel and invest subsequently in this product again?**

A: Yes, you can cancel at any time subject to specified conditions, but reinvesting in the product would be subject to the prevailing market rates at that time.

- **Q: If I need money for short term requirement but would like to continue this product, what is the solution?**

A: UAB may provide customers with an overdraft (up to 90% of the deposit amount) against this product at a very attractive price to meet any short-term cash flow requirement. The rate of the lending facility fluctuates semi-annually (Please contact your relationship manager for more details. Subject to internal approvals).



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