



## Product Details

This United Arab Bank (UAB) product is a bank account for your transactional and savings needs.  
This Key Facts Statement (KFS) provides you with indicative information about profit, fees and charges for Current & Savings Account.

### Shari'ah Concepts of Sadara Islamic Current & Savings Account

<b>Sadara Islamic Current Account</b>	Islamic Sadara Current account is based on a Shari'ah concept of Qard Al Hassan which is basically a interest free loan facility provided by the bank on the current account; where funds are repayable on demand without any profit or return to the bank.
<b>Sadara Islamic Savings Account</b>	The Sadara Islamic savings account is based on the Shari'ah concept of Mudaraba, where the customer acts as a the capital provider and the bank as the investment manager, sharing any profit generated after investing in Shari'ah compliant assets.

	Current Account	Savings Account
<b>Debit Card</b>	You can request for a free debit card which provides access to your account 24/7.	You can request for a free debit card which provides access to your account 24/7.
<b>Currency</b>	AED / EUR / USD / GBP	AED / EUR / USD / GBP
<b>Electronic Banking Services</b>	Free banking services including phone banking, online banking & mobile app.	Free banking services including phone banking, online banking & mobile app.
<b>Cheque Book</b>	You can request for a free cheque book subject to satisfactory Etihad Credit Bureau (ECB) report. Offered in AED only.	Cheque book facility is not available for saving account.

### Profit Rates

- No profit or return will be earned or paid on funds maintained in the Sadara Current account.
- Profit rates are indicative and subject to change based on the performance of the investment.
- Please refer to the website for the declared profit rates.

### Fees & Charges

<b>Breach of Minimum Balance Fee</b>	Free
<b>Cheque Return</b>	AED 105.00
<b>Reference Letter</b>	AED 105.00
<b>Account Balance Letter</b>	AED 52.50
<b>No Liability Letter</b>	AED 63.00
<b>Early Redemption(Savings Account)</b>	Possible, no penalty on full early termination; profit paid on pre-indicated rates.
<b>Tenor</b>	6 months minimum maturity. Investors can choose a deposit tenor of 6 months, 2 ,1 or 3 years maturity.

### Product Requirements

<b>Identity Documents</b>	ID documents (Valid Passport & Emirates ID). UAB adheres to AML & Sanctions and CBUAE requirements.
<b>Visa Details</b>	Visa details for applicant and sponsor visa details for dependent.
<b>Minimum Balance</b>	A minimum balance of AED 350,000 should be maintained in the account or salary transfer of AED 75,000+ to UAB.
<b>Income Source</b>	Proof of income (for primary applicant/dependent) e.g. salary certificate, pension etc...

## Important Terms & Conditions

<b>Change in Contact Details/Employer</b>	You are required to provide UAB with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked/closed.
<b>Unclaimed Balances</b>	In case of account being non-operational for a period of 3 years; account will be marked as dormant as per regulatory guidelines.
<b>Change in Terms</b>	UAB reserves the right to revise Terms & Conditions and Schedule of Charges. In case of any change, you will be notified on your registered contact details 60 days prior to the change.
<b>Third Party Disclosure</b>	UAB is obligated to share Customer information with the designated Government Entities as per the applicable Bank Terms & Conditions.
<b>Safe Custody</b>	Access tools to your account such as debit cards, OTP, cheques, E-banking usernames, passwords and other personal information is your responsibility.
<b>Account Closure</b>	UAB may close the account if account conduct is found to be unsatisfactory as per Bank's compliance policy or not in line with UAE central bank regulations.
<b>Cheque Book Issuance</b>	Cheque books are free subject to satisfactory Etihad Credit Bureau (ECB) report.

## Additional Information

- If you have any queries and questions, you can reach our customer service 24/7 on 800 72 32 72 or info@uab.ae.
- In order to check your eligibility to apply for other UAB products, please contact a UAB sales representative or visit our website www.uab.ae.
- To obtain the best deal for you, you may check other bank offers to compare profit rates, fees & features. You can compare the other bank's key fact statement when deciding on the best option that suits your needs.
- You have the option to open a UAB account for minors. To do so, you must submit the required documents for both the minor and guardian. Upon reaching 18 years of age, the minor is required to submit updated documents to access the account.
- You have the option to close your account by submitting a closure request to UAB.
- Please refer to www.uab.ae for our Terms & Conditions and Schedule of Charges.
- If you are unsatisfied with our services or to report fraud/complaint/dispute, please contact our 24/7 customer service on 800 72 32 72 or info@uab.ae.



## Important Warnings

- In case of any change in your KYC details, please inform UAB so your account is updated and transactions are not disrupted.
- UAB may refuse to execute any requests, instructions or services requested by you if you fail to comply with the necessary procedures; or if the information or data are incorrect or are in violation of the applicable laws in the United Arab Emirates.
- According to the instructions of the Central Bank of the UAE, your UAB account will be closed and added to the blacklist in case 4 cheques are returned unpaid due to insufficient balance within a period of one year.
- Not maintaining the required minimum monthly average balance could lead to a fee being levied.
- UAB reserves the right to change the package if this requirement is not met.
- Please keep your cheque books and debit cards including PIN and online banking credentials safe at all times to avoid any misuse or fraudulent actions by others.
- This information is not final and subject to approval and signed by both parties, and it does not replace the Account opening application, agreement document. You have the right for a copy of the Account opening application.

## Your Acknowledgment

I acknowledge the receipt of and understanding of this Key Fact Statement. I also acknowledge that I have an understanding of the product/service features, pricing, benefits, risks, fees, and Consumer's rights and obligations as detailed in the Key Fact Statement. I acknowledge and agree that the provision of any banking services shall be at UAB's discretion and subject to all applicable Terms & Conditions of UAB Islamic Banking General Terms & Conditions, which may be revised from time to time.

Applicant Name

Applicant Signature

UAB Representative

Date : \_\_\_\_/\_\_\_\_/\_\_\_\_