Flexi-Fixed Deposit

Term Deposit

Date: 1 October 2020

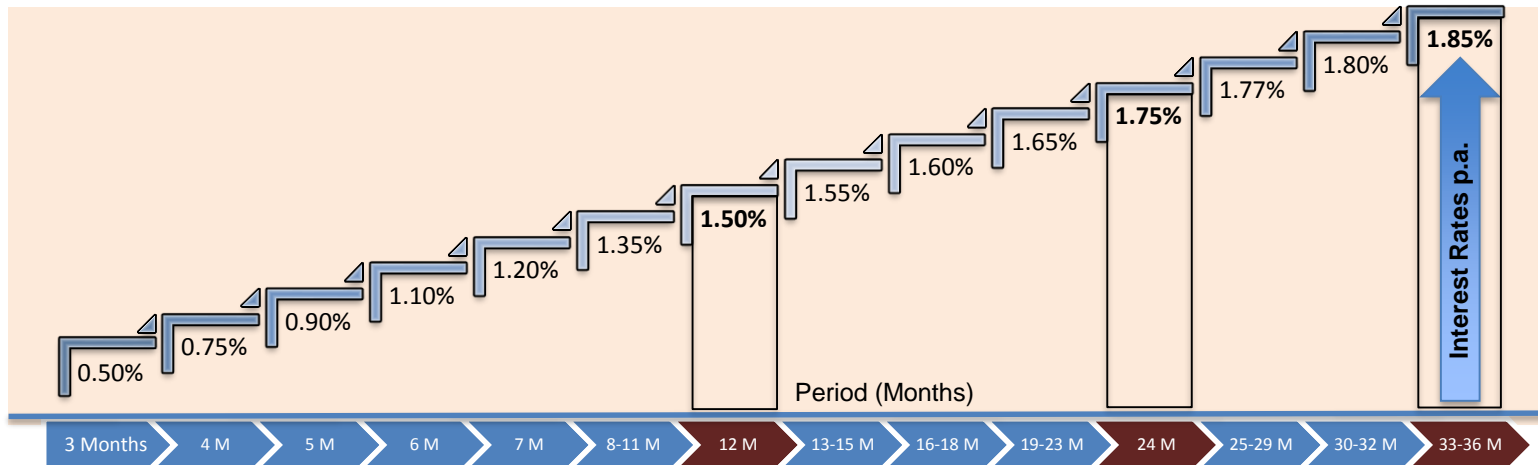| Currency	AED	
	Minimum Amount	Maximum Amount
Personal Account	AED 100,000	No maximum
Commercial Account	AED 2,500,000	AED 20,000,000
Tenor	1 year, 2 or 3 years tenor	
Interest Rates	Interest paid at the time of full withdrawal (predefined)	
Early Redemption	Possible, no penalty on full early termination; interest paid on predefined rates as per below graph	
Fixed Interest Rate	This deposit offers customers a fixed rate of up to 1.85% per annum for the full 3 years	
Overdraft Facility Against Deposit	Available against the deposit under lien	
Validity	For funds "new to bank" only; rates valid until 31st October 2020	

Main Features of the Product

- Customers can choose a deposit tenor of 1, 2 or 3 years maturity

- Capital protected at all times

- Flexible, transparent and high interest compared to simple deposits, as per below graph

- Full interest paid at maturity or at the time of withdrawal, as per below graph

- No penalty on early exit

Interest Rates p.a. — Period (Months)

0.50%	0.75%	0.90%	1.10%	1.20%	1.35%	**1.50%**	1.55%	1.60%	1.65%	**1.75%**	1.77%	1.80%	**1.85%**
3 Months	4 M	5 M	6 M	7 M	8-11 M	12 M	13-15 M	16-18 M	19-23 M	24 M	25-29 M	30-32 M	33-36 M

I/We have read and fully understood all the terms and conditions of this deposit scheme. Kindly debit my/our account number ……………………………… and place AED…………………… on the above mentioned term deposit starting from ………………………… 2020, for ……… year(s).

Customer Name: ……………………………………………

Customer Signature: ……………………………..

Customer Signature Date: ☐ ☐ ☐ ☐ ☐ ☐

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This document and rates are subject to change at the sole discretion of the bank. Once signed by customers and funds are accepted by the bank, the rates will be honored until maturity. Please check the validity date before signing.

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Frequently Asked Questions

o **Q: Can I cancel the deposit at any time?**
A: Yes, the full deposit amount booked under the Flexi-Fixed Deposit can be redeemed at anytime. Redemption of the deposit before maturity is subject to a notice period of at least two (2) UAE business days in writing. Zero interest is paid if the deposit is cancelled during the first three months. After 3 months, the applicable interest rate is applied as per the graph. Only the full amount can be redeemed.

o **Q: When will I receive the interest?**
A: The full interest amount will be paid at the end of the deposit, at maturity, and in one payment. If the deposit is cancelled before maturity, the full interest amount will be paid at the time of cancellation.

o **Q: How is the interest calculated in case of early termination?**
A: This deposit has a maximum maturity of 3 years. All rates across the time buckets are defined in advance. The rate is selected according to the time of exit.

o **Q: What is the appropriate rate to use in case of early redemption?**
A: Please follow the table. Match the number of months at the bottom of the graph with the number of months you remained in the deposit. Look up the interest rate corresponding with the number of months. This rate will be used to calculate your total interest for the full tenor of the deposit, from beginning until maturity (or until time of withdrawal as decided by the client).

Example:
If you complete 6 months and request to exit the Flexi-Fixed, the corresponding rate is 1.10% per annum. Your deposit will be accrued at 1.10% for 6 months.

If you complete 18 months (one and a half year), the corresponding rate will be 1.60% per annum. Your deposit will be accrued at 1.60% for 18 months.

If you complete the full 3 years (36 months), your deposit will be accrued at the highest rate of 1.85% per annum for the full 3 years.

o **Q: Is it possible to have this product in other currencies?**
A: We offer Flexi-Fixed deposit only in AED.

o **Q: Is there a maximum deposit amount for the Flexi-Fixed Deposit?**
A: Yes, commercial accounts can invest up to a maximum of AED 20 million. We have no maximum limit for personal accounts.

I/We have read and fully understood all the terms and conditions of this deposit scheme.

Customer Name: ……………………………………………… Customer Signature: ……………………………..

Customer Signature Date:

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