



Terms And Conditions Governing Funds Transfers

شروط وأحكام الحوالات المالية

I/We release and indemnify United Arab Bank and its Agents/ Correspondents from and against any consequences arising or which may arise as a result of any irregularity, omission or mistake in delivering the instructions. I/We agree that neither United Arab Bank nor its Agents/Correspondents shall bear any responsibility if transfer of the amount is delayed due to receipt of insufficient instructions and other details mentioned in the application, and I/We agree to indemnify United Arab Bank, its Agents/Correspondents against any loss or damage incurred or which may be incurred accordingly. In no event shall United Arab Bank be liable for any action beyond the Bank's control.

I/We understand that should this funds transfer be unpaid and returned to United Arab Bank. I/We can only reclaim the value thereof at the buying rate applicable on the day when the funds are returned. The refund cannot be effected until United Arab Bank receives a definite advice from its correspondent that the funds are unpaid and the original instructions have been cancelled.

If the demand draft is lost, stolen or destroyed, I/We agree to indemnify United Arab Bank and agree to hold it free and harmless from all liabilities with respect to the lost, stolen or destroyed draft if United Arab Bank agrees to issue a replacement draft or refund the amount of the draft.

I/We confirm that the information provided in this funds transfer application is accurate and the monies being used for the funds transfer under this application are from a legitimate source and in no way breach the applicable laws and regulations of United Arab Emirates.

إنني أبرئ/ إننا نبرئ/ ساحة البنك العربي المتحد من أية نتائج تترتب على أية أخطاء أو نواقص أو هفوات في إعطاء التعليمات. وأوافق/ ونوافق على أن البنك وعملائه ومراسليه لا يتحملون أية مسؤولية عن أي تأخير في الحوالة بسبب عدم إستيفاء التعليمات والتفاصيل المذكورة في الطلب. كما أنني/ أننا نوافق على تبرئة ساحة البنك العربي المتحد وعملائه ومراسليه من أية خسارة أو ضرر ناجم أو يمكن أن ينجم عن ذلك، ولا يكون البنك مسؤولاً في أي حال من الأحوال عن أي شيء خارج عن حدود سيطرته.

إنني أعني/ إننا نعي بأنه في حال عدم دفع المبلغ أو ارتجاعه إلى البنك العربي المتحد. فإنه بإمكانني / بإمكاننا المطالبة بالمبلغ وفق سعر شراء العملة المعمول به بتاريخ رجوعه فقط. ولا يمكن إعادة المبلغ إلا بعد حصول البنك على إشعار نهائي من قبل مراسله بأنه لم يتم دفع المبلغ المذكور وبعد أن يتم إلغاء أمر الدفع الاصيلي.

في حال ضياع أو سرقة أو إتلاف شيك مصرفي، أوافق/ نوافق على تبرئة البنك العربي المتحد بشكل شامل ومطلق من أية التزامات بخصوص هذا الأمر في حال وافق البنك على إصدار شيك مصرفي بديل أو على إرجاع مبلغ الشيك المصرفي.

إنني أؤكد/ إننا نؤكد بأن المعلومات الواردة في طلب الحوالة المالية هذا صحيحة وبأن الأموال المستخدمة لاتمام الحوالة المالية قيد هذا الطلب هي من مصدر شرعي ولا تخالف بأي شكل من الأشكال القوانين والاحكام المعمول بها في دولة الإمارات العربية المتحدة.

Sanctions Indemnity

التعويض عن الجزاءات

1. United Arab Bank (UAB) has always been keen on conducting its business in a compliant manner. UAB is committed to ensuring full compliance with applicable laws, regulations and sanctions in requirements in all jurisdictions which UAB deals with. UAB expects that its customers also abide by the same objective.

2. Funds Transfer Declaration (Bank's Sanctions policy requirements):

a. The Bank does not engage in any transactions, irrespective of currency, with or involving Crimea, Cuba, Iran, Syria and North Korea.

b. The Bank does not engage in FCY denominated transactions with or involving, Sudan and Myanmar. As such, it is expected that customers do not conduct any transaction in FCY involving these countries. It is also advised that proceeds of any such transactions received in any other currency should not be converted in FCY and routed through the Bank.

c. The Bank does not allow any transaction with persons, entities or vessels designated as sanctions targets by local and international regulators.

d. The Bank does not engage in transactions (including imports or exports) involving items of dual-use which can be used for offensive purposes e.g. items that can be used in nuclear proliferation, arms, ammunitions etc.

e. The Bank pursuant to its policy provides banking services exclusively to its account holders who are customers of the bank. Customers are therefore advised not to conduct transactions in their account(s) on behalf of 3rd party(ies).

3. In keeping with the Bank's adopted policies and its regulatory compliance obligations, the Bank will not be able to serve customers that fail to abide by the foregoing requirements.

ا. كان البنك العربي المتحد دائماً ينفذ أعمال بطريقتة متوافقة ويلتزمم البنك العربي المتحد بضمان الامتثال الكامل للقوانين، واللوائح، والجزاءات المعمولة بها فيما يتعلق بالمطلوبات في جميع الاختصاصات القضائية التي يتعامل معها البنك العربي المتحد. ويتوقع البنك العربي المتحد أن يلتزم عملائه أيضاً بما سبق.

ب. إقرار تحويل الأموال (متطلبات سياسة الجزاءات الخاصة بالبنك):

أ. لا يشارك البنك في أي معاملات -بخلاف المعاملات الخاصة بالعملة - مع القرم، وكوبا، وإيران، وسوريا، وكوريا الشمالية أو في أي معاملات تشمل تلك الدول.

ب. لا يشارك البنك في أي معاملات متعلقة بالعملة الأجنبية مع السودان وميانمار أو في أي معاملات تشمل تلك الدول. وعليه من المتوقع ألا ينفذ العملاء أي معاملات متعلقة بالعملة الأجنبية تشمل تلك الدول. كما يوصى أيضاً بعدم تحويل العوائد من أي من تلك المعاملات في أي دولة أخرى بالعملة الأجنبية وتوجيهها من خلال البنك.

ج. لا يسمح البنك بإجراء أي معاملات مع أشخاص، أو كيانات، أو هيئات خاضعة للجزاءات من قبل الهيئات التنظيمية المحلية والدولية.

د. لا يشارك البنك في أي معاملات (بما في ذلك الواردات أو الصادرات) التي تشمل الأصناف ذات الاستخدام المزدوج التي يمكن استخدامها لأغراض الاعتداء مثل: الأصناف التي يمكن استخدامها في الانتشار النووي، أو الأسلحة، أو الذخيرة وخلاف ذلك.

هـ. يمنح البنك -وفقاً لسياسته- الخدمات البنكية حصرياً لحاملي الحسابات لديه وهم عملاء البنك وعليه يوصى العملاء بعدم تنفيذ المعاملات في حساباتهم نيابة عن الغير.

و. لن يتمكن البنك من تقديم الخدمات للعملاء الذين لم يلتزموا بالمتطلبات السابقة وذلك مراعاة للسياسات المتبعة في البنك والالتزامات الامتثال التنظيمية الخاصة به.



Purpose of Payment Code Details

Classification	Code	Purpose	Brief Description
1. Goods-Services-Income-Transfers Receipts & Payments			
Import-Export	GDE	Goods sold (Exports in fob value)	All receipts for exports and re-exports between residents and non-residents of goods regardless of when the goods are shipped and the settlement type
	GDI	Goods bought (Imports in CIF value)	All payments from imports between residents and non-residents of goods regardless of when the goods are shipped and the settlement type
Transport & Travel	STS	Sea transport	Transportation services provided by sea of tickets, transport of goods, cargo and other auxiliary services
	ATS	Air transport	Transportation services provided by air of airline companies related to transport of people, cargo and other auxiliary services
	OTS	Other modes of transport (including postal and courier services)	Receipts and payments among residents and non-residents related to road, pipelines and other types of transport and postal and courier services
	STR	Travel	Travel includes leisure, health (medical reasons), education (students), visit to family and business travel, local transport, hotels, restaurants, payments of tuition, examination fee, travel agents for booking of passages of foreign trips
Services with abroad	GMS	Processing repair and maintainance services on goods	Manufacturing services covers processing, assembly, labelling, packaging and maintenance and repair services on goods undertaken by enterprises that do not own the goods concerned
	SCO	Construction	Creation, renovation, repair or extension of fixed assets in the form of buildings, land improvements including installation and assembly work, site preparation and general construction, cost of construction, repairs and maintenance work to buildings as well as renting and establishment of necessary equipment
	INS	Insurance services	Provision of various types of insurance to/from non-residents and reinsurance regarding goods, life insurance, travel, reimbursement
	FIS	Financial services	Explicit charges that require no special calculation including fees for deposit-taking and lending, fees for one-off guarantees, early or late repayment fees or penalties, account charges, fees related to letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting and clearing of payments
	IPC	Charges for the use of intellectual property royalties	Receipts and payments among residents and non-residents related to road, pipelines and other types of transport and postal and courier services
	TCS	Telecommunication services	Travel includes leisure, health (medical reasons), education (students), visit to family and business travel, local transport, hotels, restaurants, payments of tuition, examination fee, travel agents for booking of passages of foreign trips
	ITS	Computer services	Computer services consist of hardware and/or software/related services and data-processing services
	IFS	Information services	Information services comprise news agency services, database services both online and through magnetic, optical or printed media and web search portals
	RDS	Research and development services	Services that are associated with basic research, applied research and experimental development of new products and processes
	PMS	Processing and management consulting services	Includes legal services, accounting, management consulting, managerial services and public relations services, advertising, market research and public opinion polling services
	TTS	Technical, trade-related and other business services	Includes architectural, engineering, scientific and other technical services, waste treatment and de-pollution, agricultural and mining services, operating leasing services, trade-related services, other business services not included elsewhere
PRS	Personal, cultural, audiovisual and recreational services	Personal, cultural and recreational services are education services, health services, heritage and recreational services and other personal services	
Interest & Profits with abroad	IGD	Dividends intragroup	Include receipts and payments in the form of dividends to/from abroad that resident investors receive from enterprises abroad to which they participate with percentage more than 10% at their share capital. If the exact percentage is not known the intra-group would be accepted
	IID	Insterest on debt intragroup	Recording of interest as investment income in external financial assets that resident investors receive from enterprises abroad to which they participate with percentage more that 10% at their share capital. If the exact percentage is not known the into-group would be accepted
	PIP	Profit on Islamic products	According to Islamic Banking definitions, for example, sukuks



Classification	Code	Purpose	Brief Description
Interest & Profits with abroad	PRR	Profits on rents in real estate	Rent covers income receivable for putting natural resources at the disposal of a nonresident institutional unit
	DOE	Dividends on equity not intragroup	Include receipts and payments in the form of dividends to/from abroad that resident investors receive from enterprises abroad to which they participate with percentage less than 10% at their share capital or not in the same group
	ISH	Income on investment funds shares	Investment income attributable to collective investment fund shareholders, including mutual funds and unit trusts
	ISL	Interest on securitites more than a year	Interest from residents that hold securities of maturity more than a year issued by nonresidents and the opposite
	ISS	Interest on securitites less than a year	Interest from residents that hold securities of maturity less than a year issued by nonresidents and the opposite
	IOL	Income on loans	Interest of loans between enterprises not belonging to the same group
	IOD	Income on deposits	Receipts of income from financial insitutions non-residents for the accounts of residents and payments of income from resident financial institutions for accounts of nonresidents
Government	GOS	Government goods and services embassies etc	Included are all transactions in both goods and services by enclaves such as embassies, consulates, military bases and international organizations with residents in the economies in which the enclaves are located
	GRI	Government related income taxes, tariffs, capital transfers etc	Receipts and payments of transfers of UAE government to and from nonresidents related to taxes on product, on income, wealth and capital gains, subsidies on products, social contributions, social benefit, investment grants and donations
Personal	CHC	Charitable Contributions (charity and aid)	Humanitarian aid, military assistance, contributions to international organization apart from loans, in cash or in kind, between the governments of different countries or between governments anternational organizations
	FAM	Family Support (workers' remittances)	Personal transfers by migrants' residents households to or from nonresident households
	SAL	Salary (compensations of employess)	Remuneration payable by resident enterprises to nonresident households to or from nonresident households
	PPA	Purchases of real estate abroad from residents	The fair value of real estate purchased by residents abroad or its liquidation
	PPL	Purchases of real estate in the UAE from nonresidents	The fair value of real estate purchased by nonresidents abroad or its liquidation
2. Assets			
FDI flows - Acquisition and liquidation by residents of equity & securities abroad (above 10% share)	CEA	Equity and investment fund shares the establishment of new company from residents abroad, equity of merger or acquisition of companies abroad from residents and participation to capital increase of related companies abroad	Establishment of branch or company abroad, acquisition of an existing entity, purchase or sale of additional shares with percentage 10% of its capital or above abroad or liquidation of a previous investment. If the exact percentage is not known the intra-group would be accepted
	DSF	Debt instruments intragroup foreign securities	Bonds that a direct investor resident gives to its direct investment enterprise abroad or their repayments and a nonresident direct investment enterprise is giving to a resident direct investor or their repayment. If the exact percentage of above 10% participation is not known the intra-group would be accepted
	REL	Reverse equity share in the UAE	Reverse share participation (from a company abroad in which a UAE company has previously invested at least 10% share to its resident direct investor or their repayments
	RDL	Reverse debit instruments in the UAE	Bonds, loans from a company abroad in which a UAE company has previously invested at least 10% share to its resident direct investor or their repayments



Classification	Code	Purpose	Brief Description
Portfolio investment flows - Acquisition and liquidation by residents of equity & securities abroad (below 10% share)	FSA	Equity other than investment fund shares in not related companies abroad	Purchases or shares in equity from residents to shares of nonresidents companies with participation less than 10% or not related companies that do not belong to the same corporate group if the percentage is not known
	FIA	Investment fund shares foreign	Collective investment undertakings through which investors pool funds for investment in financial or nonfinancial assets such as mutual funds and unit trusts
	DSA	Purchases and sales of foreign debt securities in not related companies – less than a year	Securities issued by nonresidents for example bonds, treasury bills, commercial papers, bankers' acceptances traded in organized markets at market prices with maturity less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is unknown
	DLA	Purchases and sales of foreign debt securities in not related companies – more than a year	Securities issued by nonresidents for example bonds, treasury bills, commercial papers, bankers' acceptances traded in organized markets at market prices with maturity more than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is unknown
	FDA	Financial Derivatives foreign	Transactions of residents to financial derivatives of nonresidents according to the gain or loss (margin) that occurs at the settlement of the title and not the underlying instrument
Lending - repayments and transfers by residents of loans & deposits abroad	DLF	Debt instruments intragroup loans, deposits	Loans and credit that a direct investor resident gives to its direct investment enterprise abroad or their repayments and a nonresident direct investment enterprise is giving to a resident direct investor or their repayments (within financial institutions are excluded). If the exact percentage of above 10% participation is not known the intra-group would be accepted
	AFA	Receipts or repayments from personal residents of bank account or deposits abroad	All inward or outward flows by residents from accounts held with banks abroad
	SLA	Loans – Drawings or Repayments on loans extended to nonresidents – Short-term	All drawings or repayments on loans extended to nonresidents with duration less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known
	LLA	Loans – Drawings or Repayments on loans extended to nonresidents – Long-term	All drawings or repayments on loans extended to nonresidents with duration less than a year in companies with capital participation more than 10% or that do not belong to the same corporate group if the percentage is not known
	LEA	Leasing abroad	Financial leases that is leasing agreement of a nonresident with a resident
	RFS	Repos on foreign securities	Repurchase agreements on securities issues by nonresidents
	TCR	Trade credits and advances receivable	Extension of credit by suppliers of goods and services to their customers and advances for work that is in progress or is yet to be undertaken, in the form of prepayment for goods and services not yet provided
3. Liabilities			
FDI flows - Acquisition and liquidation by nonresidents of equity & securities abroad (above 10% share)	CEL	Equity and investment fund shares for the establishment of new company in the UAE from nonresidents and participation to capital increase of related companies from nonresidents in the UAE	Establishment of branch or other legal entity in the UAE from direct investor nonresident or disinvestment. Share relationship above 10%. Acquisition of an existing with percentage entity with percentage 10% of its capital or above in the UAE from a nonresident direct investor or liquidation of a previous investment. Purchase or sale of additional shares on a direct investment enterprise resident in the UAE or liquidation of a previous investment
	LDS	Debt instruments intragroup securities in the UAE	Bonds that a direct investor nonresident gives to its direct investment enterprise in the UAE or their repayments and a resident direct investment enterprise is giving to a nonresident direct investor or their repayments. If the exact percentage of the above 10% participation is not known the intro-group would be accepted
	REA	Reverse equity share abroad	Reverse share participation (from a company in the UAE in which a foreign company has previously invested at least 10% share) below 10% to the share capital of the nonresident direct investor or its liquidation
	RDA	Reverse debit instruments in the UAE	Bonds, loans from a company abroad in which a UAE company has previously invested at least 10% share to its resident direct investor or their repayments



Classification	Code	Purpose	Brief Description
Portfolio investment flows - Acquisition and liquidation by nonresidents of equity & securities in the UAE (below 10% share)	FSL	Equity other than investment fund shares in non-related companies in the UAE	Purchases or shares in equity by nonresidents of shares in resident companies with participation less than 10% or not related companies that do not belong to the same corporate group if the percentage is not know
	FIL	Investment fund shares in the UAE	Collective investment undertakings through which investors pool funds for investment in financial or nonfinancial such as mutual funds and unit trusts
	DSL	Purchases and sales of securities issued by residents in not related companies – less than a year	Securities issued by residents for example bonds, treasury bills, commercial papers, bankers' acceptances traded in organized markets at market prices with maturity less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known
	DLL	Purchases and sales of securities issued by residents in not related companies – more than a year	Securities issued by residents for example bonds, treasury bills, commercial papers, bankers' acceptances traded in organized markets at market prices with maturity more than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known
	FDL	Financial derivatives in the UAE	Transactions of nonresidents to financial derivatives of residents according to the gain or loss (margin) that occurs at the settlement of the title and not the underlying instrument
Lending - repayments and transfers by non residents of loans & deposits in the UAE	LDL	Debt instruments intragroup loans, deposits in the UAE (above 10% share)	Loans and credit that a direct investor nonresident gives to its direct investment enterprise in the UAE or their repayments and a resident direct investment enterprise is giving to a nonresident direct investor or their repayments (within financial institutions are excluded). If the exact percentage of above 10% participation is not known the intra-group would be accepted
	AFL	Receipts or repayments from personal nonresidents of bank account or deposits in the UAE	All inward or outward flows by nonresidents from accounts held with banks in the UAE
	SLL	Loans – Drawings or Repayments on foreign loans extended to residents – Short-term	All drawings or repayments on loans extended to residents from abroad with duration less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known
	LLL	Loans – Drawings or Repayments on foreign loans extended to residents – Long-term	All drawings or repayments on loans extended to residents from abroad with duration less than a year in companies with capital participation less than 10% or that do not belong to the same corporate group if the percentage is not known
	LEL	Leasing in the UAE	Financial leases that is leasing agreement of a resident with a nonresident
	RLS	Repos on securities issued by residents	Repurchase agreements on securities issues by residents
	TCP	Trade credits and advances payable	Extension of credit by the suppliers of goods and services to their customers and advances for work that is in progress or is yet to be undertaken, in the form of prepayment by customers for goods and services not yet provided