



البنك العربي المتحد  
UNITED ARAB BANK

# PRESS RELEASE

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## United Arab Bank

### **United Arab Bank Receives First Prize in Webranking in the UAE by Union of Arab Banks**

**November 25 2009, Sharjah, UAE:** United Arab Bank won First Prize in Webranking in the UAE under Retail Category offered by the Webranking Committee and Union of Arab Banks.

UAB's new website ranked first in retail category among 200 listed banks and financial institutions in nine different Arab countries. The award was presented to UAB's CEO, Mr. Paul Trowbridge, on the second day of the Annual Arab Banking Conference 2009 organized by the Union of Arab Banks in a prestigious ceremony held at the Intercontinental Phoenicia Hotel in Beirut, Lebanon. The event was attended by VIPs, Ambassadors, diplomats, economists, academics, as well as bankers, media and other guests from Bahrain, Egypt, Jordan, Lebanon, Oman, Qatar, Saudi Arabia, and United Arab Emirates.

Paul Trowbridge, UAB's CEO, commented on the award saying: "To win this award so early after the launch of our new website is a clear indication of what UAB can and will accomplish. The site has been designed to convey the image of a local long-standing bank with a strong heritage and a modern progressive approach. More than anything, it reflects UAB's will to raise its profile and enhance customer banking experience via all communication channels at all likely touch points."

Sheikh Mohammed Al Nuaimi, UAB's Head of Sadara Wealth Management, who attended the ceremony added: "The new Website is basically intended to offer a more comprehensive source of the bank's information and services and enhance our customer online banking experience, due to its new look-and-feel and its user-friendly interface."

UAB became part of a GCC regional banking alliance in December 2007 upon the acquisition of a 40% interest in UAB by The Commercial Bank of Qatar (Cb), Qatar's largest private sector bank. With the Commercial Bank of Qatar concluding a similar alliance with National Bank of Oman (NBO) two years previously, all three banks are more strongly positioned for future growth and to leverage their individual skills and knowledge together.

In a challenging financial environment, United Arab Bank maintained earnings momentum recording net profit growth of 12% for the nine months ended 30 September 2009 compared to the same period last year.

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### **About United Arab Bank**

Incorporated in 1975 with its headquarters in Sharjah, United Arab Bank (UAB) offers a range of financial services in both corporate and retail banking through ten offices and branches throughout the UAE. Acknowledged as a leading solutions provider to the commercial and industrial base across the seven emirates, the Bank is recognized in the corporate sector for providing structured finance solutions for complex banking transactions. Formerly established as a joint venture between UAE investors and Société Générale (SG), UAB became part of a GCC regional banking alliance in December 2007 on the acquisition of 40% interest in UAB by The Commercial Bank of Qatar (Cb), Qatar's largest private sector bank. With the Commercial Bank of Qatar concluding a similar alliance with National Bank of Oman (NBO) two years previously, all three banks are more strongly positioned for future growth.

For more information please consult [www.uab.ae](http://www.uab.ae)