



البنك العربي المتحد
UNITED ARAB BANK

PRESS RELEASE

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United Arab Bank

UAB's Sadara Platinum Card Receives BEST NEW CREDIT CARD DESIGN AWARD

August 30 2009, Sharjah, UAE: United Arab Bank's Sadara Platinum Card has won "Best New Credit Card Design" Award in what has been described as "**unique, fresh and innovative**" artwork by Visa's Executives. Proudly for the Middle East region, a UAE credit card will be prominently displayed on the Visa Website and in Visa's London Headquarters.

Designed to cater to Affluent customers through UAB's newly launched Sadara Wealth Management service, UAB's new Platinum Card empowers Sadara members with exclusive privileges and a design that has been tailored to reflect their individual needs and status.

The award ceremony took place in Abu Dhabi and the award was presented to UAB's Chairman, HE Sheikh Faisal Bin Sultan Bin Salem Al Qassimi, by Mr. Ricky Madan, UAE Country Manager from Visa Inc.

Sheikh Faisal Al Qassimi commented on the award saying: "To win this award so early in our Wealth Management program, before the official launch, is a clear indication of what UAB can and will accomplish. The Bank has made steady progress in recent years and is in excellent shape despite challenging market conditions. We are well positioned to grow and further nurture our distinctive banking tradition of premium service based on complete openness and transparency."

Paul Trowbridge, UAB's CEO said: "Obviously, UAB is rapidly moving to become a recognized participant in the GCC banking market. We believe that only a single-minded focus on service excellence and product quality will get us there. Winning this award today shows that we are well on our way towards achieving that goal."

UAB became part of a GCC regional banking alliance in December 2007 upon the acquisition of a 40% interest in UAB by The Commercial Bank of Qatar (Cb), Qatar's largest private sector bank. With the Commercial Bank of Qatar concluding a similar alliance with National Bank of Oman (NBO) two years previously, all three banks are more strongly positioned for future growth and to leverage their individual skills and knowledge together.

Mr. Kamran Siddiqi, Visa's General Manager for the region, stated: "Visa is committed to supporting and rewarding innovative work from our partner banks and we are very pleased to recognize UAB's design work with the award for Best Credit Card Design."

In a challenging financial environment, United Arab Bank maintained earnings momentum recording net profit growth of 11% for the six months ended 30 June 2009 compared to the same period last year.

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About United Arab Bank

Incorporated in 1975 with its headquarters in Sharjah, United Arab Bank (UAB) offers a range of financial services in both corporate and retail banking through ten offices and branches throughout the UAE. Acknowledged as a leading solutions provider to the commercial and industrial base across the seven emirates, the Bank is recognized in the corporate sector for providing structured finance solutions for complex banking transactions. Formerly established as a joint venture between UAE investors and Société Générale (SG), UAB became part of a GCC regional banking alliance in December 2007 on the acquisition of 40% interest in UAB by The Commercial Bank of Qatar (Cb), Qatar's largest private sector bank. With the Commercial Bank of Qatar concluding a similar alliance with National Bank of Oman (NBO) two years previously, all three banks are more strongly positioned for future growth.

For more information please consult www.uab.ae