



البنك العربي المتحد  
UNITED ARAB BANK

## PRESS RELEASE

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### United Arab Bank

#### **UAB Appoints New Head of Sadara Wealth Management**

**September 14 2009, Sharjah, UAE:** United Arab Bank announced the appointment of Sheikh Mohammed Abdulla Al Nuaimi, previously Manager of the Bank's main Sharjah Branch, as Head of Sadara Wealth Management.

Sheikh Mohammed Al Nuaimi is an MBA graduate with a proven track record in banking and finance and has previously assumed various managerial positions with some well known banks in the UAE including UAB.

UAB's CEO, Mr. Paul Trowbridge commented: "UAB will soon introduce a whole new experience of banking to our customers. Designed to cater to the needs of our Affluent Customers, Sadara Wealth Management will provide a high level of personalized services with superior standards of reliability and confidentiality. The new Head of Sadara will be instrumental in ensuring our success and I am delighted to have a person of the caliber of Sheikh Mohammed whose skills and experience will be invaluable for this role."

Sheikh Mohammed Al Nuaimi commented on his appointment: "I am very pleased and proud to have been selected for this position. Leading UAB's new Sadara Wealth Management service is a great challenge and my team will ensure that we deliver an excellent service to our customers."

Sadara Wealth Management is a premium banking service lately designed by United Arab Bank to cater to the varied banking and investment requirements of its high networth customers. Special Sadara Lounges have been designed to receive customers in complete comfort and absolute privacy, within a unique experience whereas dedicated Relationship Managers will personally attend to their financial needs.

In a challenging financial environment, United Arab Bank maintained earnings momentum recording net profit growth of 11% for the six months ended 30 June 2009 compared to the same period last year.

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### **About United Arab Bank**

Incorporated in 1975 with its headquarters in Sharjah, United Arab Bank (UAB) offers a range of financial services in both corporate and retail banking through ten offices and branches throughout the UAE. Acknowledged as a leading solutions provider to the commercial and industrial base across the seven emirates, the Bank is recognized in the corporate sector for providing structured finance solutions for complex banking transactions. Formerly established as a joint venture between UAE investors and Société Générale (SG), UAB became part of a GCC regional banking alliance in December 2007 on the acquisition of 40% interest in UAB by The Commercial Bank of Qatar (Cb), Qatar's largest private sector bank. With the Commercial Bank of Qatar concluding a similar alliance with National Bank of Oman (NBO) two years previously, all three banks are more strongly positioned for future growth.

For more information please consult [www.uab.ae](http://www.uab.ae)